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EUROPE'S POLITICAL AND FINANCIAL SITUATION

(Continued from page 1)

their wares. The Italians are not averse to purchasing German goods, but rather are favorable to them on account of their excellent quality.

I met a business man from Detroit who has spent 3 months in German cities in the interests of an American firm. He thinks that Germany is prospering now beyond any country in Europe, that they are spending money lavishly and are also hiding their earnings, in the case of business men at least, by keeping accounts in foreign banks.

An intelligent German with whom one of our party conversed said that manufacurers engaged in foreign trade are making money and have orders four to six months ahead. In his opinion they are using the money as fast as it comes to them in expanding and improving their business and in building new homes. On the other hand he says that so low are the wages of German workingmen that they are almost in despair and socialism or bolshevisim is gaining rapidly among them. A German-American from New York city, whom I met on the train to Venice had a pitiful story of the terrible conditions in "Chermany" owing to the fall of the mark. Men are working for less than the wages of Chinamen and employers are troubled with the high costs of raw material and the impossibility of knowing from day to day the value of the currency. He had visited factories.

I have read French and London newspapers diligently ever since I came. I find that there is considerable distrust of Germany. The London Times believes Germany is even now actively preparing for a war of revenge on France. She is enlisting boys under age and after drilling them for a year or two discovers that they have not parents' consent and discharge them. The treaty provided for a small German army consisting of men enlisted each for fifteen years. It is a common opinion that Poincair and Lloyd George at the proposed meeting next week will get together on the proposition to annul all debts between the nations regardless of the attitude of America. It is said that France cannot even meet the interest on her debts and she is convinced of the futility of German reparations or Russian repayment. Italy is strong for cancellation.

Germany certainly shows evidences of prosperity—no beggars on the streets, cafes and theatres full every night, much building and public improvement. It looks as America did in 1920. Thousands of people from other nations are there spending their money because no where else in the world will their money buy so much. Yet all this seeming prosperity is no doubt underlaid with great hardship to the working man whose salary and wages never catch up with the constantly descending mark. Should the mark cease to depreciate, the employers' advantage would soon come to an end, for labor would demand a wage proportionate to the cost of living. Politically there is a state of unsettled equilibrium. When in Bavaria we found that the people are largely monarchical and are trying to annul laws of the republic. In Alsace and Lorraine many appear to be regretting German rule. Our guides were always pointing out the improvements that had come in since 1870 at Metz and Strasbourg.

Little Switzerland is terribly hit by the war and its aftermath. I am told that more than three-fourths of the income of the country formerly was derived from foreign visitors. This business is ruined. Where before the war 4,000,000 people from all Europe were there at this time of the year, now only 100,000, mostly American, are visiting Switzerland. The great hotels are receiving government aid to keep them from closing. Meanwhile the high rate of exchange has also knocked out the flourishing manufacturers. Automobile and other plants have been compelled to close. The future looks to me very dark for this thrifty people. I think it looks dark for England also. The industrial depression there grows worse rather than better. Prices are high, taxes enormous. A cigar that costs 4 or 5 cents in Germany costs 25 cents in the U. S. and 74 cents in England.

France is keeping up a huge standing army which saps her resources. We saw a great many in Alsace-Lorraine and also on the German border. Prices are as high in France as in the U. S. There is still a vast devastated area where men wear very somber faces. But the French peasants elsewhere are prosperous on their little holdings of 5 or 6 acres. They make up about two-thirds of the population and they constitute the hope of safety for France in my opinion.

"Had I made this trip" said one of our party, "before investing in foreign securities, I would never have done so, not even Switzerland should I consider safe."

If the international debts are cancelled, it is hard to know how far the movement might go toward repudiation of public debts in general.

Yours very truly
R. L. Sandwick

ELKS LOSE SUNDAY SERIES NOW EVEN

BEATEN BY GLENCOE 8-5

Visitors, With Changed Lineup, Too Much for Highland Park Team; Play Next Sunday

(By "Greg" Sheahen)

Unable to keep up with the pace set by the Glencoe North Shore League champions, Highland Park Elks lost the second game of the series last Sunday 8-5. The series is now even, the Elks having won the previous game 4-1.

Hessler was a bit off color Sunday. Glencoe had found a better combination, and was playing championship ball behind Erickson. The Highland Park team continued to let Glencoe know that it was in the game to win. The Elks were able to get men on bases every inning, but were unable to score.

Glencoe jumped off with a three run lead in the first, and Highland Park was unable to overcome the handicap. The latter pushed one run over in the third. Glencoe scored two more in the fifth. The Elks made two in their half of the fifth, but their opponents made two in the seventh and one in the eighth.

Hise lifted a long one in the eighth for a complete circuit. Unfortunately bases were empty at the time. In the ninth the Elks gave Glencoe a real scare. Hessler opened with a roller to Rudolph. McGuire was safe on Rudolph's error. He stole second. Shoenslade hit a long fly to Borie, advancing McGuire to third. Lucky was given a base on balls. Hise singled over second, scoring McGuire. Lucky took third, and Hise made second on the throw home. Clark, next man, was expected to connect; but his batted roller was grabbed by Rudolph, and tossed to first for the third out. The Glencoe will come here again next Sunday afternoon for the third game of the series. Sunday, Sept. 3, the Elks will play at Glencoe, and Labor Day, Sept 4, a game is scheduled with Glencoe.

LOCAL CLUBS LEAD CADDIE GOLF TOURNEY

Lake Shore Caddies Victors for Third Time. John Rouse Wins Individual

The Lake Shore, Bob O'Link and Northmoor, local golf clubs caddies held the annual caddy tournament at La Grange on Monday. More than 120 caddies representing thirty clubs were in the field. The three winning teams were represented by Highland Park boys.

The Lake Shore caddies, victors three times in succession won the honors, and in addition their team leader, John Rouse, scored 74 in the morning and 73 in the afternoon taking the low individual prize with 147. Joe Paletti, was second with 148 and W. Rogan of Bob O'Link won third place with 149, registering low score on one round with 72.

This was one of the most successful tournaments in the history of the event. The average scores were much below the average amateur tournament, far below the average club tournament.

Scores in the team event were:

Lake Shore—John Rouse, 74—73—147; H. Rafferty, 78—74—152; S. Vernadi, 79—75—154; H. Martin, 76—83—159. Total, 612.

Bob O'Link—J. Sordyl, 84—78—162; F. Beard, 79—78—157; J. Boylan, 77—78—155; William Rogan, 77—72—149. Total, 623.

Northmoor—William Peterson, 75—82—157; E. Laing, 80—77—157; A. Johnson, 83—74—157; H. Witt, 83—80—163. Total, 634.

Park Ridge—J. Salley, 159; G. Fairbairn, 155; E. Line, 164; H. Mcdonald, 173.

Other leading teams were: Skokie, 675; Evanston, 694; Exmoor, 698; Glen View, 703; Onwentsia, 704.

Howard Davis, in winning the caddie masters' event, had cards of 43—34—74 and 37—36—73. Other leaders were H. Moroney, 80—74—154; W. Parker, 156; C. Miller, Glen View, 156; J. E. Noornan, Olympia, 156.

QUALIFYING ROUND AT CLUB SATURDAY

Players Will Compete for Championship at Municipal Golf Links

The qualifying round of the Municipal Golf club championship tournament will be played next Saturday, Aug. 26. The first sixteen players will qualify in the championship flight, and it is hoped that all members will turn out for the event. Several handsome prizes are offered, and there is a cup for the winner. The first match will be played Sunday morning, Aug. 27.

HOMER SAVES GAME FOR HIGHLAND PARK

BEAT LAKE FOREST 5-2

Babe Ruth Special by Baldwin In Eighth Nets Three Runs; Play Third of Series Sunday

Smashing a Babe Ruth special with two on bases Baldwin completed the circuit in fine style Sunday afternoon, and when the dust stirred up by this sudden track meet settled Highland Park had the second game of its series with Lake Forest well under its belt.

The big break came in the eighth. The two teams were tied, and the biggest crowd of the season was rocking the stand with excitement. After F. Gladder grounded out to Carlson, G. Gladder hit past Jackson at second. Rudolph followed with a drive almost in the same place—one that Jackson could have stopped with his bare hand. But he went after it with his gloved hand and could not turn far enough to reach it. Kerrigan fumbled the ball in center long enough to allow Glader to take third.

Baldwin came up and soon had three balls and no strikes. He waved at two, and then picked a nasty one out of the clouds. The ball soared between right and center for a clean home run, and it required four relays to get the pill back into the diamond.

A final effort was made by Lake Forest to even up the score in the ninth. Joe Lindenmeyer, batting for McGovern, came through again with a single to left. Hansen lofted a high foul to Gerkin. Brown, batting for Kerrigan, hit to left, but Martin raced out from short, and grabbed it while going away from the diamond. Glaze hit to right, but Therrien grabbed it.

Rudolph was in fine form last Sunday, and pitched the best game this season. He fanned nine men, and allowed only six hits. His teammates gave him good support. The game was largely a pitcher's duel throughout, and Rudolph had the edge on Glaze.

Glader and "Happy" Martin starred in the field. Each made a sensational catch. Shannon and Baldwin carried off batting honors.

Next Sunday Highland Park will go to Lake Forest for the third game of the series. Each team has won one game.

BOX SCORE

Lake Forest 2	AB	R	H	PO	A	E
Jackson, 2b.	3	0	1	2	6	1
Rocher, 3b.	4	1	1	0	4	0
Lindenmeyer, H.	4	0	0	2	0	0
Swift, rf.	3	0	1	0	0	0
Carlson, 1b.	3	1	0	9	1	0
McGovern, ss.	2	0	0	1	1	0
Hansen, c.	4	0	1	10	1	0
Kerrigan, cf.	3	0	0	1	0	0
Glaze, p.	4	0	1	1	6	0
J. Lindenmeyer	1	0	0	0	0	0
Brown	1	0	0	0	0	0
Totals	32	2	5	24	9	2

Highland Park 5	AB	R	H	PO	A	E
Martin, ss.	4	1	1	1	4	0
F. Glader, 3b.	4	0	2	1	5	0
G. Gladder, 1b.	3	1	1	12	0	0
Rudolph, p.	4	1	1	1	2	0
Baldwin, lf.	3	2	1	1	0	0
Shannon, rf.	4	0	2	0	0	0
Fay, rf.	4	0	0	0	0	0
Therien, 2b.	3	0	0	3	2	0
Gerkin, c.	3	0	0	8	2	0
Totals	32	5	6	27	15	0

Earned runs: L. F. 2, H. P. 5.
Left on bases: L. F. 7, H. P. 5.
Two base hits: Jackson, Martin.
Three base hit: Shannon.
Home run: Baldwin.
First on balls: Off Glaze 1, off Rudolph 3.
Struck out: By Glaze 8, Rudolph 9.

Golf Scores

Results of Saturdays events at local golf clubs:

BRIERGATE

In the semi-finals for the club championship at Briergate L. Pettis defeated R. V. Schwartz, 7 and 6, and in the semi-finals for the handicap tournament J. F. Ryan defeated F. Hempstead, 5 and 3, and G. A. Stillson defeated W. R. Reitheimer, 4 and 3. Winners in the handicap at twelve choice holes were: O. J. Caron, 53—13—40; J. F. Ryan, 55—11—44; F. V. Brown, 56—11—45.

EXMOOR

W. S. Hay won the handicap at Exmoor with a card of 89—22—67; E. Jerrems, 93—25—68, being second, and H. B. Page, 74—5—69, third. S. Davison Herron had low gross of 78. Page being second with 74 and J. M. Tuttle, third with 77.

BOB O'LINK

C. E. Sterning had low net of 70 for classes A and B at Bob O'Link, Walter W. Ross and C. A. Irvin tying at 71. In C and D George B. Corteyeo Jr. had 68, C. J. Knapp being second with 70. Winners in the ball sweepstakes were: A and B—C. E. Stenning, 70; W. W. Ross, C. A. Irvin, 71; H. O. King, E. A. Mugginnis, C. S. Williams, 72; M. C. Meigs, 73. Class C—C. J. Knapp, 70; G. W. Rossetter, 71; R. J. Collins, 75; C. R. Shavino, 81; J. R. Hastie, 82.

Senator Newberry of Michigan is not fond of a certain kind of Beveridge.

When a man wins on a speculation he is shrewd. When he loses he is unlucky.

The more luxuries we allow ourselves the harder the brakes set against activity.