where either type of organization is be to the last degree foolish to secure wrong, whether done by the or poor the business sense of our peu-

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if done by the most powerful corpo- ple that, on the whole, the benefits to

removing the tax on alcohol used in only way in which it is possible to the arts will ultimately be of marked deal with those trusts and monopolies benefit to us in more ways than one. and this great corporate wealth is by It shows likewise the entire willing- action along the line of the laws enness of those responsible for the hand- acted by the present congress and its ling of the present congress to alter immediate predecessors. The cry that our revenue system, whether derived the problem can be met by any by taxation on imports or internal tax- changes in the tariff representati ation, whenever it is necessary so whether consciously or unconsciously, to do.

#### Favors Protective Tariff.

We stand unequivocally for a protective tariff, and we feel that the industrial prosperity phenomenal which we are now enjoying is not lightly to be iemardized: for it would

guilty of abuse we do not propose to here and there a small henefit at the weaken the remedial nowers of the cost of general business depression. government to deal with such abuse. But whenever a given rate or schedule We are anxious to help, alike by law becomes evidently disadvantageous to and by executive action, so far as m the nation, because of the changes our power lies, every honest man, which go on from year to year in our every right-dealing labor union, and, conditions, and where it is feasible to for the matter of that, every right- change this rate or schedule without dealing corporation. But, as a corol- too much dislocation of the system, it lary to this, we intend fearlessly and will be done; while a general revision resolutely to uphold the law, and to of the rates and schedules will be unstrengthen it, so that we can put down aertaken whenever it shall appear to

ration or the most influential labor un- be derived from making such changes ion, just as much as if done by the will outweigh the disadvantages; that humblest and least influential indi- is, when the revision will do more vigual in the land. The fact that we good than harm. Let me add one word heartily recognize an organization or of caution, however. The question of a kind of organization as useful will revising the tariff stands wholly apart not prevent our taking action to con- from the question of dealing with the trol it or to prevent its committing so-called "trusts"-that is, with the abuses when it uses in wrong fashion control of monopolies and with the the power which organization confers. supervision of great wealth in busi-The enactment into law of the bill ness, especially in corporate form. The an effort to divert the public attention from the only method of taking effective action.

> Sincerely yours, (Signed.) THEODORE ROOSEVELT. Hon. James E. Watson, M. C., Rushville, Ind.



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