

Sheridan Road News-Letter.

SHERIDAN ROAD Publishing Co.
HIGHLAND PARK ILLINOIS

ENORMOUS INCREASE IN THE RESOURCES OF THE NATIONAL BANKS.

According to the Report of the Comptroller of the Treasury the Grand Total Runs Into the Billions—Comparisons by Periods.

Washington, Jan. 21.—Comptroller Ridgely has issued a statement in regard to the condition of the national banks at the close of business on Dec. 10 last. The aggregate resources show an increase of \$27,383,341 since Sept. 30, 1901, and \$59,640,942 since Dec. 13, 1900, the total now reaching the enormous sum of \$5,722,730,635. The individual deposits have increased \$35,664,732 since the last report and \$340,420,443 during the last year, the total now being \$2,964,417,965.

Capital, Surplus and Profits.
The capital stock has increased since Sept. 30, 1901, by \$9,998,784, and for the year \$32,987,253.

The surplus and undivided profits have increased \$18,333,171 since Sept. 30, 1901, and \$45,022,018 since Dec. 13, 1900. The total capital, surplus and undivided profits on Dec. 10, 1901, were \$1,114,235,943.

The loans and discounts show an increase since Sept. 30, 1901, of \$98,349,071 and since Dec. 13, 1900, of \$331,720,803. The bills payable and rediscounts show a deduction since the last report of \$6,541,554, and an increase for the year of \$6,264,613. The stock and securities increased since the last report by \$2,966,023, and for the year by \$78,100,936.

Specie on Hand.
There is a decrease of \$7,029,372 in the amount of specie on hand since the last report, but the net increase in this item for the year was \$9,980,274. The circulation also shows a decrease since the last report of \$4,426,285, but an increase for the year of \$20,509,992.

PROF. JAMES IS CHOSEN.

Member of Chicago University Faculty Elected President of the Northwestern.

Chicago, Jan. 21.—Prof. Edmund J. James of the University of Chicago was elected president of the Northwestern university at the meeting of the trustees of the university today. He will succeed Dr. Henry Wade Rogers, who resigned 18 months ago.

New Submarine Boats.

San Francisco, Jan. 21.—The submarine torpedo boats Pike and Grampus, which have been building at the Union Iron works for the United States navy for some time past, are now nearly completed, and it is said that they will be launched about the first of the coming month. Their trial trips, both submerged and on the surface, are scheduled to take place a few days later, as the boats will be practically completed and ready for service when they are launched.

The transport Thomas, which has been undergoing repairs at the Union Iron works for the past two weeks, had the work on her completed and returned to the transport dock. Work is progressing on the transport Sherman, and it is said he will soon be ready for service.

Pythian Rate to 'Frisco.

San Francisco, Jan. 21.—General Jas. R. Carnahan, commanding the uniform rank, Knights of Pythias, announces that the trans-continental lines have agreed to make a rate of \$50 for the round trip from Chicago to San Francisco and return for the biennial meeting of the Knights of Pythias, which opens in San Francisco on Aug. 12 of this year. From St. Louis, Memphis and New Orleans the round trip rate will be \$47.50, and from Missouri river points \$45.

Democratic Caucus Compromise.

Washington, Jan. 21.—The majority of the committee appointed by the caucus of the house Democrats to consider a number of resolutions outlining the policy to be pursued by the minority in congress has agreed to recommend to the caucus, which meets Friday, the adoption of a resolution declaring it to be the sense of the Democrats of the house that the caucus is not for the purpose of making platform declarations and has no power to add to or subtract from the national platforms already adopted. Representative Henry of Texas will offer as a substitute a resolution for a reaffirmation of the Kansas City platform.

Fresh Troops for Philippines.

Washington, Jan. 18.—Orders were issued today by General Miles involving an extensive movement of troops between the United States and the Philippines. Troops to the number of about 5,233, stationed in the United States, are ordered to service in the division of the Philippines. This general movement of troops is for the purpose of replacing the men who have had long service in the Philippines with an equal number of fresh troops from the home stations.

Rounding Up the Fugitives.

Tacoma, Wash., Jan. 21.—Four more federal convicts—Campbell, Moreton, Ainsworth and Davis—were captured on McNeill's Island, leaving but four now at large.

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THE NEWS CONDENSED.

MATTERS OF INTEREST FROM
VARIOUS LOCALITIES.

General Happenings of the Past Few Days Taken from the Wires and Condensed to Suit—Of Interest to All Who Wish to Know What Has Been Going On in This and Other Countries.

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