

SEVENTY-FIVE THOUSAND DOLLARS GOING TO WASTE.

The failure of the school project as connected with the hotel involves more than appears on the surface, to the public. The stockholders of the Highland Park Building Company last summer decided upon a division of their property among its stockholders so far as any stockholder desired to convert his stock into real estate, but to do so or not was to be optional with each individual.

First, an inventory was made of the assets of the Company, and each lot and piece of property appraised, then an auction was held, and the one who paid the highest premium or bonus had the property. The bonuses thus accumulated were not inventoried as assets, or taken into consideration in the division, but it was foreseen that those who did not take out their land at the general division of it should they be but the holder of one share; all these bonuses would fall into their hands, which was provided for in this way: that all such bonuses and all surpluses of any kind should be devoted

- 1st, Building a depot; and
- 2d, To educational purposes.

At the division, some twenty-five thousand dollars of bonuses were paid by those who accepted their property, and they also paid in cash and mortgages their full proportion of the mortgage that is on the hotel, for its payment. If all had taken out their property as those did who have retired, the mortgage on the hotel property would have been provided for, and the property would have been clear of encumbrance, and as the Company also reserved the hotel out of the division, and voted that it should be given for educational purposes, it would have been a most noble ending of the successful enterprise of the Highland Park Company. When the property was voted to be given to the Highland Park Hotel and School Company, it was foreseen that a failure to carry out the provisions of the deed might occur, and some of the Company urged that in case of failure the property should revert to the city of Highland Park for educational purposes, but some of the *shrewder* stockholders insisted that the property should revert to the Highland Park Building Company, though it was admitted that the Company might have passed out of existence, or passed into other and unfriendly hands, but the reversion was made to the Company and the case stands thus:

Dr. Mansfield failed to carry out the programme almost before it had started, but some of the strongest friends of the enterprise—Judge Booth, Dr. Everts and Mr. Hawkins—had converted their stock and had become powerless to redirect the enterprise into its legitimate channel, and although they have given their proportion of the hotel property itself, and paid their proportion of the debt upon the property, now by the failure to carry out the plan of the Hotel and School Company, all this reverts to the stockholders who are left—principally Mr. Tyler, Mr. Goodell and Judge Norton—who represent only a small proportion of the original stock.

We suppose there is no doubt about the legal right of the gentlemen who have given their property and money to demand that it (the property) shall go to the uses for which it was set aside, and that a fast and disreputable hotel will not be accepted cheerfully as a substitute. This is the stockholders' view of the case who have retired.

The citizens of Highland Park should investigate this matter, and the property may yet be saved for noble purposes, for the option or condition of the gift was that a certain time should elapse before a forfeiture, which, if it is operated as a hotel this summer, will not expire for six months thereafter, when, if the organization of the Highland Park Hotel and School Company is continued, the pro-

perty can be still acquired, provided the school is started in time.

Some of the most prominent citizens of Highland Park were appointed trustees, and the organization perfected. The organization should be kept up, and the property acquired for educational purposes. We presume the present stockholders of the Company have no objection to the school enterprise, and some may be quite friendly. We know some of the stockholders who have paid their money and given their property are willing and anxious to give more. We would suggest that a meeting of citizens be called to look after the city's interest in a property that has been given for educational purposes in Highland Park worth at least \$75,000, and which, for lack of attention, is about to be lost, and possibly to become a blight on the character of our city.

We hope all who read this will feel a vital interest in the subject and give it earnest attention.

EVERY true work of art addresses itself to man; it is meant only for man. It appeals to an original power, which each man has, of judging, not only what a thing is, in fact, but how nearly it comes up to what it ought to be.—*Torrey's Theory of Art.*

HIGHLAND PARK PUBLIC SCHOOL.

Report of the Highest Four Grades for the Winter Term of fourteen weeks, ending April 9, 1875:

FIRST AND SECOND GRADES.

Rank as determined by the sum of the three averages.	NAMES:	No. half days present.		No. half days absent.		Average attendance.	Average deportment.	Average scholarship.	General Average.
		No.	Per cent.	No.	Per cent.				
1	Mary E. Tatch	138	2	0	98	100	93	97	
2	Archie A. Beebe,	140	0	0	100	98	92	96	
3	Sarah Buck,	140	0	0	100	100	85	95	
4	Mamie Fischer	130	10	2	88	100	89	94	
5	Mary Middleton,	140	0	0	100	98	83	93	
6	Ada Lamson,	59	3	0	97	100	83	93	
7	Sophia Schjoldager,	119	1	0	99	95	85	93	
8	Kittie Hall,	134	2	1	97	99	82	92	
9	Aggie M. Leslie,	140	0	1	99	99	79	92	
10	Belle G. Mackie,	137	3	0	97	99	79	92	
11	Katie E. Beebe,	132	8	2	95	96	84	91	
12	Charles Shepard,	124	0	0	100	97	77	91	
13	Bertha Baker,	123	5	8	85	92	86	91	
14	Lily Hastings,	140	0	0	100	100	72	90	
15	Willie Willard,	138	2	0	98	94	79	90	
16	Alice G. Orton,	137	3	11	95	98	78	90	
17	Eddie Smith,	136	4	1	96	93	80	89	
18	Hattie Hurd,	129	11	2	92	100	76	89	
19	Jennie Hjorth,	108	12	0	92	100	70	87	
20	George Leslie,	124	6	5	95	96	81	85	
21	Della Baker,	119	21	14	81	97	77	85	
22	Jennie Wood,	112	23	12	81	99	74	84	
23	Isabella Patterson,	122	18	5	90	93	70	84	
24	Frank Plummer,	128	12	4	90	92	70	84	
25	Mary Steers,	128	14	4	88	96	63	83	
26	Willie Walker,	128	12	3	95	97	57	83	
27	Newman Hall,	127	3	0	97	84	67	82	
28	Gregg O'Brien,	73	67	0	52	100	80	77	
29	Austie Kennedy,	94	24	7	77	93	65	71	
30	Willie Dooley,	112	28	15	75	78	60	71	
31	George Hamner,	105	25	12	77	86	52	69	
32	Henry Moroney,	103	27	4	77	92	30	66	

THIRD AND FOURTH GRADES.

1	Cornelius J. Field,	140	0	0	100	96	79	91	
2	Ella Elvey,	135	5	5	93	96	82	90	
3	Bertha Beavey,	138	0	5	98	90	80	89	
4	Mead Kelsey,	140	0	0	100	97	79	89	
5	Frankie Field,	128	12	0	90	86	87	87	
6	Nellie Carpenter,	140	0	5	98	87	77	87	
7	Harleigh Gillett,	127	13	2	89	99	73	87	
8	Martha Feakes,	128	12	0	90	97	73	86	
9	Josie Orton,	123	17	9	89	100	70	86	
10	Annie Hammond,	140	0	0	100	89	69	86	
11	Freddie Inman,	121	19	0	83	99	75	85	
12	Fannie Streeter,	107	33	1	76	92	88	85	
13	Anna Carpenter,	136	2	4	96	96	69	85	
14	Louisa Gray,	128	12	2	88	84	79	83	
15	Watson Coaker,	136	4	2	96	79	75	83	
16	Willie Shepard,	40	0	1	99	94	55	82	
17	Ida Andrews,	139	1	11	94	92	58	81	
18	Hattie Denton,	122	12	2	90	90	61	80	
19	Ernest Coaker,	140	0	0	98	85	55	79	
20	Lillie Beebe,	132	8	4	93	73	71	79	
21	Florence Plummer,	128	12	4	86	93	56	78	
22	Charlotte Feakes,	124	16	8	87	98	48	77	
23	Charlie Leslie,	129	1	8	96	65	69	76	
24	Eddie Shepard,	129	11	1	86	86	55	75	
25	Katie Coaker,	121	19	2	80	85	59	74	
26	Willie Andrews,	131	9	8	82	82	54	74	
27	Eddie Hurd,	125	15	8	69	72	55	72	
28	Grover Williams,	126	14	0	98	75	50	71	
29	Willie Gray,	128	12	2	88	77	49	71	
30	Collie Orton,	106	34	0	74	89	49	70	
31	Josie Patterson,	120	10	14	84	64	60	69	
32	Freddie Clappitt,	50	0	7	84	94	16	68	
33	Kittie Curley,	69	41	6	53	78	59	63	
34	Willie Cummings,	67	43	4	69	79	40	62	
35	Mary Dooley,	67	43	4	69	64	32	58	
36	Leon Pluard,	77	43	7	60	74	24	52	
37	Thomas Dooley,	116	26	18	62	62	13	45	
38	Hattie Baker,								

We are pleased to welcome to Highland Park, as residents, Mr. J. McKay Sanger, Cashier of the Central National Bank, of Chicago, with his family. Mr. Sanger has taken the residence owned and formerly occupied by Mr. S. C. Hotchkiss, the architect and builder. Also, Mr. Barton of the firm of Gray & Barton. He has taken the house formerly occupied by Mr. J. M. Smith, on Laurel Avenue. We hope they will find suburban life pleasant and healthful, and never regret the day that made Highland Park their homes, as we feel sure their coming has added attractions to our already inviting little city.

HOME ADVERTISEMENTS.

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Annual Statement July 1, 1874.

United States Bonds	\$1,360,760 80
Cash in Bank at New York	141,449 77
Balance in hands of U. S. Agents	181,325 58
Total Assets in the United States	\$1,683,536 16
Cash in Banks at Liverpool and Lyndon	\$ 386,385 94
Real Estate owned by Company	168,334 70
English Stocks, Shares and Securities owned by Co	4,948,645 07
Loans to Towns, Township Corporations, Bonds and Mortgages, Interest, &c.	6,775,991 64
Balance in hands of European Agents	543,975 8
Total Assets	\$15,445,469 52
Surplus as regards Fire Policy Holders, (after deducting unsettled Losses, Reserve Fund of Life Department, Reinsurance liability and all other liabilities)	\$ 4,890,848 77

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