

OCTOBER IS

Fall HOME Care & RENOVATION Month



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Beautifying your home pays off!

When you renovate your home, it is usually to meet your needs or improve your quality of life. However, whether it is your intention or not, it usually increases the value of your house.

According to the Appraisal Institute of Canada, kitchen and bathroom renovations are the most profitable in terms of adding value to your home. In fact, 75% to 100% of the money invested in these rooms will be recuperated at the time of resale. However, the money spent on the renovations must be proportional to the value of the house: a \$30,000 bathroom does not belong in a \$100,000 house.

Many elements can contribute to the increased resale value of a house; the current trends are: central air conditioning, a whirlpool bathtub, a fireplace, a new electric heating system, an extra bathroom, a home theatre room, an attached garage, a finished basement, an in-ground pool, a hot tub, a shed, etc.

Following current trends

Even if you invest a lot of money in your home renovations, there is also a question of good taste: an ugly home can be harder to sell. If you are renovating in order to sell, you must consider the requirements of the majority of potential buyers.

Of course, a beautifully arranged home will sell for more money and, especially, more quickly. People are increasingly attracted to luxury, so it is important to be stylish and follow current trends, but be careful of passing fads.



Well thought-out renovations are an investment that pays off when you sell your house.

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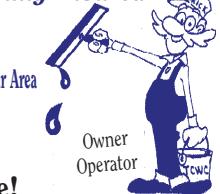
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