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EFFIE DIMOU Sales Representative



**PEEWEE AA - FUNDRAISER
 GARAGE SALE**

DATE: SAT., SEPT. 8, 2007
TIME: 8:00 A.M.-12:00 P.M.
PLACE: 90 NORTH RIDGE CRES.

The PEWEEE AA team will have lots of items for sale to help raise money for their California Hockey Tournament this November. Come out and support our team. Items for sale include: hockey equipment, furniture, books, video games, household items, bikes, toys, slides, picture frames, art, etc....

**THE INCREDIBLE HOUSING MARKET
 KEEPS CHUGGING ON**

According to the Canadian Real Estate Association (CREA) the residential average price is forecast to set new records over the next two years in all provinces.

New listings are forecast to rise further in all provinces except Alberta where a retreat is expected from the frantic activity there.

"Home buying sentiment remains upbeat in all regions and mortgage financing is still within reach for many potential home buyers", said CREA Chief Economist, Gregory Klump. "Strong employment numbers will keep sales activity strong."

"Consumers continue to have strong confidence in Canada's resale housing market, and activity is on track to set a new annual record in 2007," said Ann Bosley, President of the Canadian Real Estate Association. Bosley notes that the Canadian market has shrugged off the subprime problems that have been affecting the housing market in the United States.

The Bank of Canada has announced that it is holding its key interest rate at 4.5% and news from the United States indicates that there might be a cut in U.S. interest rates in the near future. This bodes well for housing affordability in Canada.

On the local scene, here are the recent results.

There were 173 homes listed in August this year compared with 216 for August in 2006 - a decrease of about 20 per cent.

Actual sales for August 2007 were

REAL
 ESTATE
 CORNER



Lynn and John Drewry

82 compared with 65 last year - an increase of 26% and year to August sales were 709 versus 670 in 2006. So sales were stronger even with fewer listings.

The average price year to July increased to \$353,790 from \$332,947 a year ago. This increase of about 6% shows a continuing strong market in Halton Hills especially compared with the slight decline in prices reported over all districts.

Our local resale residential real estate market is quite stable. Sales are holding well even in the face of moderate price increases.

We encourage you to send us your questions and ideas for future articles at john@lynnandjohn.ca or 905 873-0440.

Lynn and John are with Re/Max Realty Specialists Inc., Brokerage, one of the largest Re/Max franchises in Canada with 5 offices and over 480 sales representatives. Lynn and John work and live in Georgetown and have enjoyed a successful business in real estate during the last 12 years. John is a Broker and Chartered Accountant (FCA).

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"SAVE, SAVE, SAVE"
all the way home.

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 ... and more

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Take a Trip Along the

SIDEROADS
of Halton Hills

Sideroads magazine focuses on the beauty of small town and country living. It features stories on North Halton County's interesting history, people in our community, local events, outdoor activities, plus much more. This high-quality magazine targets the people who matter the most, our family and neighbors.

Published seasonally -
 Spring, Summer, Autumn and Winter

**NEXT EDITION COMING
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