

HOMELIFE/VISION is pleased to welcome the newest addition to our family **RITA NERSESSIAN**

Sales Representative

Rita is a resident of Georgetown and looks forward to working with the people of Halton Hills.

Whether you are buying or selling, rest assured you will receive top quality service.

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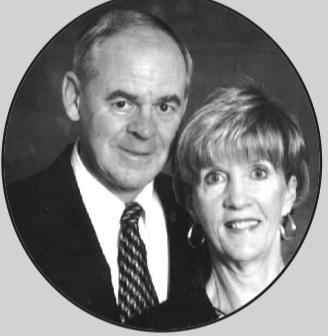
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EFFIE DIMOU Sales Representative



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The Presswood Team

*Sales Representatives

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Rod* & Dinah*

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THE SPRING MARKET IS FAST APPROACHING - THINKING OF BUYING OR SELLING? GIVE US A CALL FOR A FREE MARKET EVALUATION AND CONFIDENTIAL CONSULTATION!

BRING THE FAMILY TO: THE HALTON HILLS HOME & LEISURE SHOW SPONSORED BY JOHNSON ASSOCIATES & BELL CANADA, MAY 11& 12, 2007 AT MOLD MASTERS SPORTSPLEX

Housing Market Update

The Toronto Real Estate Board (TREB) reports the second best February ever!

REAL
ESTATE
CORNER



Lynn and John Drewry

"Canada's housing sector is showing it has plenty of life in it yet....Existing home sales hit record levels in January, housing starts increased 17.3 per cent and numbers released yesterday showed a huge jump in construction activity in the first month of the year...there are plenty of signs that the housing boom—now in its ninth year—could hang on to reach double-digits."

"Michael Gregory, senior economist with BMO Nesbitt Burns Inc., says the long life of the current real estate cycle hinges on the surprising strength of the country's job market and income growth."

In our market (Halton Hills and surrounding area) the statistics for the sale of detached homes were excellent as well. This February had slightly more listings on the market and slightly more sales compared with last year. The average price this year was up slightly at \$341,613 compared with \$326,560 one year ago, a gain of almost 5%.

Here are the actual numbers taken from MLS statistics.

	Listings	Sales Feb.	Sales Year to Date
Feb 2007	187	87	139
Feb 2006	175	84	141

Our impression is the market is quite strong for properties listed at \$500,000 or less. However, there are very few listings in the popular, newer areas such as Georgetown South, Stewarts Mill and Trafalgar Country. Similarly in Acton there is a shortage of listings in newer areas. In these areas supply does not meet demand.

The Globe and Mail reported the following this morning:

To homeowners in Halton Hills (particularly the newer areas) who are thinking of selling, we suggest that you list your home soon to capture the current demand.

We encourage you to send us your questions and ideas for future articles at john@lynndjohn.ca or 905 873-0440.

Lynn and John are with Re/Max Realty Specialists Inc., Brokerage, one of the largest Re/Max franchises in Canada with 5 offices and over 480 sales representatives. Lynn and John work and live in Georgetown and have enjoyed a successful business in real estate during the last 12 years. John is a Broker and Chartered Accountant (FCA).



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