

Johnson Associates

HALTON LTD., BROKERAGE

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Elizabeth Doell

Sales Rep.



**The big budget question:
Your mortgage or your RRSP?**

Most Canadians are saddled with a mortgage while they try to save for retirement.

Which should take priority?

Concentrating on paying down a mortgage may be the best route for one person, while focusing on an RRSP may benefit another. With the help of a financial professional, you can decide which is most important for you.

To try to get the best of both worlds, you may want to maximize your annual RRSP contribution, then use your resulting tax refund to pay down the mortgage.

Here are a few key factors to consider when making your decision:

- Your age. The younger you are, the more priority should usually be given to your RRSP. If you are less than 15 or 20 years from retirement, consider reducing your mortgage. Once the mortgage is paid off, redirect as much of that money as you can into your RSP.

- Your tax rate. If you are in a high tax bracket, RRSPs may be a great tax-saving strategy. Unless you plan to move up to a more costly home, you should consider maximizing your RRSP contributions and using any excess cash to pay down your mortgage.

- Your mortgage rate. If your current mortgage rate is low, it may make more sense to invest in an RRSP, where you may be able to generate a higher rate of return. However, if your mortgage is locked in at a high rate for the next several years, paying it down may save you more in interest than you could generate on an after-tax basis from investments within your RRSP.

- Your general financial health. If you're worried about access to cash in the future because your job may be in jeopardy or because of health worries, it may be wise to contribute to an RRSP. The money contributed into an RRSP is generally more accessible in an emergency than home equity.

- Your pension plan. If you have a generous workplace pension plan, you may be able to concentrate more on your mortgage than your RRSP.

For financial planning and investment information visit <http://www.investorsgroup.com>. This column, written and published by Investors Group Financial Services Inc., is presented as a general source of information.

—News Canada

OPEN HOUSE SAT., FEB. 17 ~ 2-4 P.M.
97 Doctor Moore Cres., Acton



ATTENTION EMPTY NESTERS

Wonderful 2+1 bedroom bungalow located on a quiet court - great neighbourhood. Almost new, main floor laundry, garden doors, ceramics and more! Huge basement, partially finished!

Call **Elizabeth Doell*** to view.

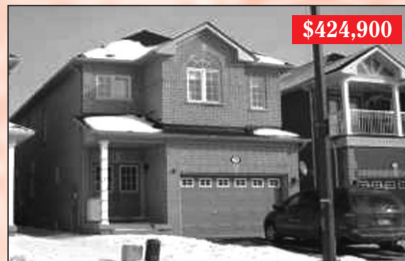
OPEN HOUSE SUN., FEB. 18 ~ 2-4 P.M.
79 Duncan Cres., Georgetown



INCREDIBLE!! \$309,900

You gotta see this kitchen...talk about Wow! 3 bedroom bungalow with stunning renovations. Above ground pool, 2 private side lots, professionally landscaped, plus fully finished basement with 2nd kitchen and 3 pc bath. Great for the inlaws!

Call **Elizabeth Doell*** to view this little beauty.



ALMOST 2400 SQ. FT.

Almost new, 4 bdrm home on quiet street. 9' ceilings, upgraded maple kitchen with island, huge great room & 4 bathrooms. CAC & CVAC too.

Call **Elizabeth Doell*** to view.



GREAT BUNGALOW - HUGE YARD - GREAT LOCATION - \$292,900!

Excellent bungalow centrally located only steps from schools, parks and the Georgetown Marketplace. Updated throughout including newer kitchen, bath, windows, heating and CAC. Gleaming hardwood floors, and a HUGE backyard.

Call **Elizabeth Doell*** for your appointment to view this great home



THE CHARM OF YESTERYEAR - THE BENEFITS OF NEW!

Fabulous renovated century home located on a mature lot overlooking treed ravine in old Acton. This semi is like new including wiring, plumbing, heating, flooring, baths, kitchen, windows, siding!! To see it is to believe it! It's amazing.

Call **Elizabeth Doell*** today to view this home.



GORGEOUS 5.4 ACRES JUST NORTH OF GLEN WILLIAMS!

Fabulous lot located close to town, just north of the Glen. Pond, trees and rolling land surrounded by 40 acres private parkland exclusively owned by the property owners in this wonderful small development. Act today, this is an opportunity of a lifetime.

Call **Elizabeth Doell*** for more information.

RENTAL

1 bedroom unit in historic building in Rockwood. \$725 + utilities. Gas fireplace - renovated! Call **Elizabeth Doell*** for details.



The Presswood Team

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Lifetime Member

Johnson Associates

HALTON LTD., BROKERAGE

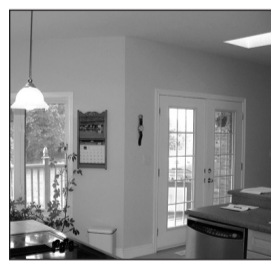
View our webpage at rodanddinah.com

PERFORMANCE COUNTS!



CUSTOM BUILT HOME ON 2 ACRE LOT

Executive subdivision with views of the Toronto skyline. Builder's own home with maple hardwood, great room with wood burning FP, formal living & dining rooms, B/I S/S appliances, 3 bedrooms, 5 pc. ensuite, oversized triple car garage. Quality throughout. \$799,900. Call **Rod*** or **Dinah***.



GREAT LOCATION

Close to all amenities. 3 bedrooms, 2 baths, eat-in kitchen, formal living & dining rooms, double car garage. Call **The Presswood Team**.



PROFESSIONAL OFFICE SPACE FOR LEASE

1,180 sq. ft. available in this excellent building on ground floor. Already set up as a doctor's office. Well maintained

building. Call **Rod*** or **Dinah*** for details. 06-293-30

THE SPRING MARKET IS FAST APPROACHING - THINKING OF BUYING OR SELLING? GIVE US A CALL FOR A FREE MARKET EVALUATION AND CONFIDENTIAL CONSULTATION!



GREAT OPPORTUNITY
For someone looking for a project on large lot in mature area. Walk to GO. \$199,900. Call **The Presswood Team**.

Watch for details on the JOHNSON ASSOCIATES & BELL CANADA SPONSORED HOME & LEISURE SHOW COMING IN MAY 2007