

Two things we're doing to lower your hydro bill.

1

We're bringing it down now:

There are things you can do without, but hydro isn't one of them. So we are introducing new legislation to get rates down.

Lower fixed rates and refunds

- Effective December 1, 2002, the price of power would be lowered to 4.3 cents per kilowatt hour - the rate that existed prior to May 1.
- This rate would be frozen until at least 2006.
- The 4.3 cent price would be retroactive to May 1, 2002, with the difference between what you paid since May 1 and what you would have paid at a frozen price of 4.3 cents/kWh refunded to you.
- Even consumers who signed fixed contracts for higher prices would pay just 4.3 cents.
- Consumers would benefit from the price of delivery being capped at current levels.

2

We're going to keep it down:

Short-term relief is not enough. So our action plan also has longer-term provisions designed to keep bills down in the future.

Stimulate new electricity supply

Ontario's electricity supply has played a key role in our enduring economic success. And to ensure it continues to do so, here are some of the longer-term measures that would stimulate new supply as well as help the environment:

- Ensure an increased supply of electricity from Niagara Falls by proceeding with the expansion of the Sir Adam Beck Generating Station.
- Comprehensive tax incentives given to help create more electricity from cleaner, alternative and renewable energy sources.

You should be able to count on stable and reasonable hydro bills. Our action plan ensures it for the present and the future.

From now on, the only reason your hydro bill would increase is if you use more power. And that's precisely how it should be. For more information or to receive the full details of our action plan, visit us online at www.energy.gov.on.ca or call 1-888-668-4636.