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Hwy. 401 Corridor development leaps major funding hurdle

Development of the 401 Industrial Corridor has passed a major hurdle this week—approval of funding for water and wastewater servicing.

This strip of land, located along Halton Hills' southern border, between James Snow Parkway and Winston Churchill Blvd., is designated prestige industrial land and could reap millions in tax dollars for the town's coffers. The lands have taken on added importance to the town since the Ontario Municipal Board ruled a few years ago that Georgetown South industrial lands could be converted to residential homes.

'We could be the largest industrial expansion going on in the province of Ontario...'

Town
CAO
Steve
Andrews



According to Halton Hills Chief Administrative Officer Steve Andrews, the current tax ratio of residential to industrial/commercial assessment within the municipality is lopsided, and development of the 401 Corridor is extremely important if this ratio is to improve.

For example, two firms, totalling 1.4 million sq. ft., have expressed an interest in moving to the Corridor, but want servicing by next year. Details about the firms will

not be released publicly by the town until the move to the Corridor is confirmed.

If they come, the developments would generate \$3 million per year in property taxes, more than \$800,000 in building permits and additional dollars in development charge contributions.

Within Phase 1A there is a potential for additional 2-3 million sq. ft. of land available for development next year that could generate more money for the town.

"We could be the largest industrial expansion going on in the province of Ontario if that happens," he said at Halton Hills council meeting Monday.

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Setting a new standard— of time



Ernie Fauvelle and the March Hare check to make sure they won't be late for an important date as they get ready to turn their watches back Sunday to standard time. Artcast, which has been producing bronze sculptures since 1964, finally cast one for themselves for their Armstrong Avenue foundry and recently unveiled it. The company chose Fauvelle's March Hare, which he created as a part of an Alice in Wonderland series for Sue Grant. Grant and Fauvelle, who credits Artcast with teaching him the methods to create large sculptures, allowed the company to use the mold to recast the rabbit. Artcast owner Eric Knoespel said the rabbit was chosen because of the pleasant character and personality the Haileybury artist captured in the sculpture.

Photo by Herb Garbutt

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