

# Business



## Hot diggity dog!

Chris Miller, chair of United Way campaign west, takes a big bite out of a Maple Lodge hotdog barbecued at the recent Georgetown Volkswagen open house. On hand for the day was the Maple Lodge Volkswagen Beetle—all proceeds from the barbecue went to the United Way.

Photo by Christine Smyth

## Student job centres open for the summer

Summer Jobs Partnership offices are open for business.

This year, Human Resources Development Canada, Sheridan College and the YMCA Career Development and Learning Centre have joined forces to form Summer Jobs Partnership to help students find summer jobs and to help employers find the right student.

Centres throughout Halton offer a wide range of employment opportunities to students, such as positions in the landscaping, graphic design construction and manufacturing fields and a variety of other positions.

In Georgetown and Acton, the Summer Jobs Partnership resource centres are located at: Human Resource Centre for Students, 232 Guelph St., Georgetown, 877-7797 or Halton Hills Community Support and Information, 19 Willow St. North, Acton, 853-3310.

Employers may be eligible for a provincially-funded \$2 per hour

wage subsidy if they hire a student between the ages of 15 to 24.

This summer, the Youth Hires Program, sponsored by the federal government, provides relief from Employment Insurance premiums for businesses that hire additional youth, aged 18-24, in 1999 and 2000. This initiative helps employers reduce payroll costs.

In addition, students returning to school also have access to job leads and self-marketing techniques. They can receive assistance with resume writing and coaching on how to be successful in a job interview. Resource centres also have computers, Internet access, printers and job postings, as well as other supportive services.

## Lignex Inc. board resigns

The board of directors of Lignex, Inc. in Georgetown has resigned. The mechanical software company, located on Guelph St., is now being operated by three individuals who have assumed control of the operation.

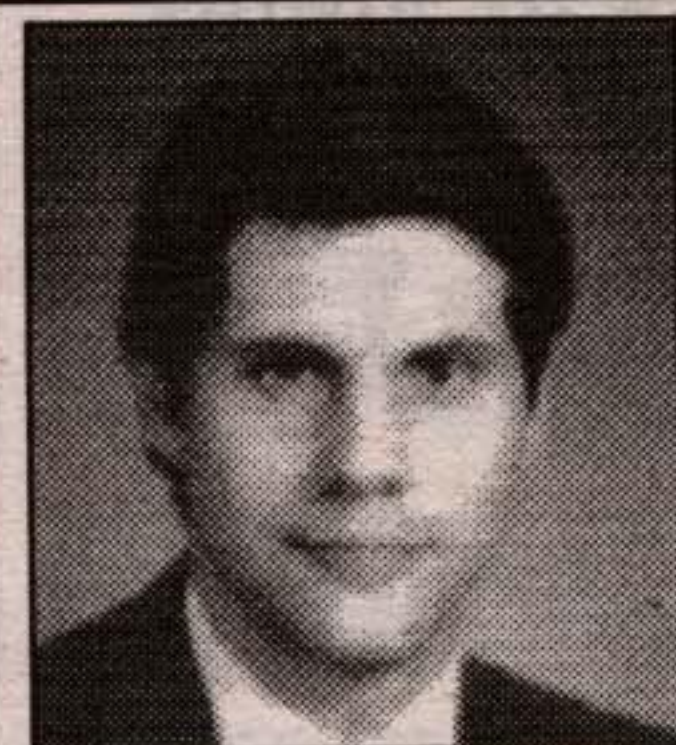
Resigning from the board were president and director Ronald J. Simpson, secretary and director Douglas C. Young and directors Colin I. Mason, Kevin Manuel, Dugald G. Stirling and Edward Coates.

Roger Kirby, one of three people joining the new board, said Lignex was "back to being a shell company."

Joining Kirby on the new board are president Michel Van Herreweghe of Fort Lauderdale, Fla. and secretary Francoise Jacquel of Collingwood. There are still two vacancies on the board.

"We'll be investigating (the software's) validity and where it can be used to see if there is a need and a market for it," Kirby said.

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## MONEY CONCEPTS

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## BOOST YOUR AFTER TAX INCOME

Every year at this time, taxes are a top-of-mind concern for most Canadians. Over the long term and short term, taxes are your largest expense. Put another way, taxes erode your investment returns. As the saying goes "It's not what you make that counts, it's what you KEEP!"

Those who hold investments outside of their RRSP need to be aware of the tax consequences of the investments and wherever possible, how to reduce the tax they pay on investment income.

One of the best ways to minimize the taxes on income from non-registered investments is to invest in a dividend mutual fund. These funds are designed to combine tax advantaged income with reduced risk.

According to 1999 combined Federal and Provincial marginal tax rates, for every dollar earned from interest income (i.e. GIC's, T-bills etc.) the lowest tax bracket pays 23.9% or 23.9 cents and the highest bracket pays 49.9% or 49.9 cents.

Compare that to a dollar of dividend income: the lowest bracket pays 6.4% or 6.4 cents and the highest bracket pays 27.5% or 27.5 cents.

Thus, every tax payer can save between 17.5% and 22.4% on every dollar of income received from a dividend.

So instead of looking for the next investment sector that will make you 25% in one year, spend some time looking at how to reduce your taxes for a guaranteed increase in your pocket.

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## The Independent & Free Press

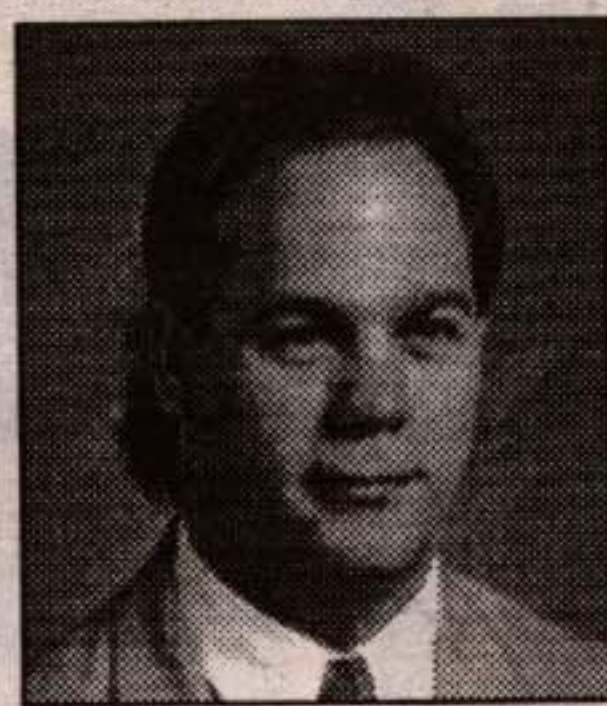


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## PANIC IS AN EMOTION FOR THE UNPREPARED



DAVID NORTON

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Including Financial Independence

Having an investment strategy helps take the worry out of mutual fund investing. A good financial planner will devise a plan that allows investors to invest sensibly in bad markets as well as good. The key to defensive mutual fund investing is a fixed income/equity mix. Low interest rates have forced people to buy equity mutual funds to achieve the desired higher returns but with higher risk.

### WHAT IS THE BEST ALTERNATIVE FOR RISK ADVERSE INVESTORS

For investors who feel market risk is hazardous to both their wallet and their nerves, a defensive approach can be to invest in balanced mutual funds. Since stock markets are cyclical, and no one has the gift of clairvoyance, the wisest strategy is to have a diversified allocation in equity and fixed income. The purpose of balanced funds is to maximize a balance of capital appreciation, yet preserve capital.

A good mutual fund manager adjusts the percentage weighting of each type of asset class according to economic conditions. Balanced funds prepare investors for the bear as well as the bull market.

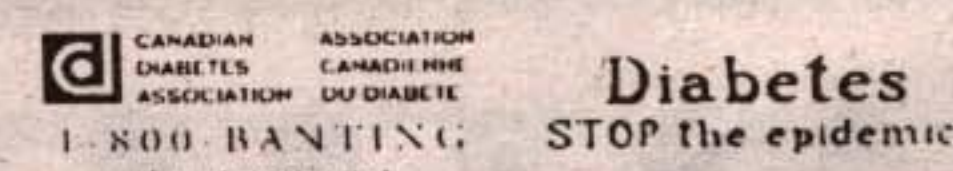
Mutual funds are sold by prospectus only

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If you think  
baby boomers have  
too much, you're right.  
In the next decade 1 in 4  
will have diabetes.



## CORRECTION

We wish to draw your attention to the following in our current 'Great Weekly Sales' flyer

Page 11 - HTH Granules, 81-3715-8  
Copy reads: Reg. 139.99, SALE 124.99, SAVE 15.00  
Should read: 112.98 'Great Buy'

Page 15 - Item #7, Coleman Canoes,  
79-8296-0/79-8279-0

The illustration incorrectly shows a "Scanoe". The canoes are available only in red, not green.

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INCONVENIENCE WE MAY HAVE CAUSED YOU  
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code d320 - Zones 4/5/6/8/9

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7-10 pm, Thu 20 May at 91 Todd Road  
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