New homes' warranties can provide peace of mind

Tuyers of new homes in Ontario have a unique advantage. The new homes they buy have the peace of mind advantage that a comprehensive warranty offers.

Established by home builders in 1976 as an independent, non-profit corporation, the Ontario New Home Warranty Program (ONHWP) administers the Ontario New Home Warranties Plan Act which defines the coverage offered by all home builders and backed by ONHWP. The Act guarantees consumers certain rights when they buy a new home built by a builder in Ontario. ONHWP is totally funded by registration, renewal and enrolment fees. Both its operating budget and guarantee fund are derived from these fees. It receives no government funding.

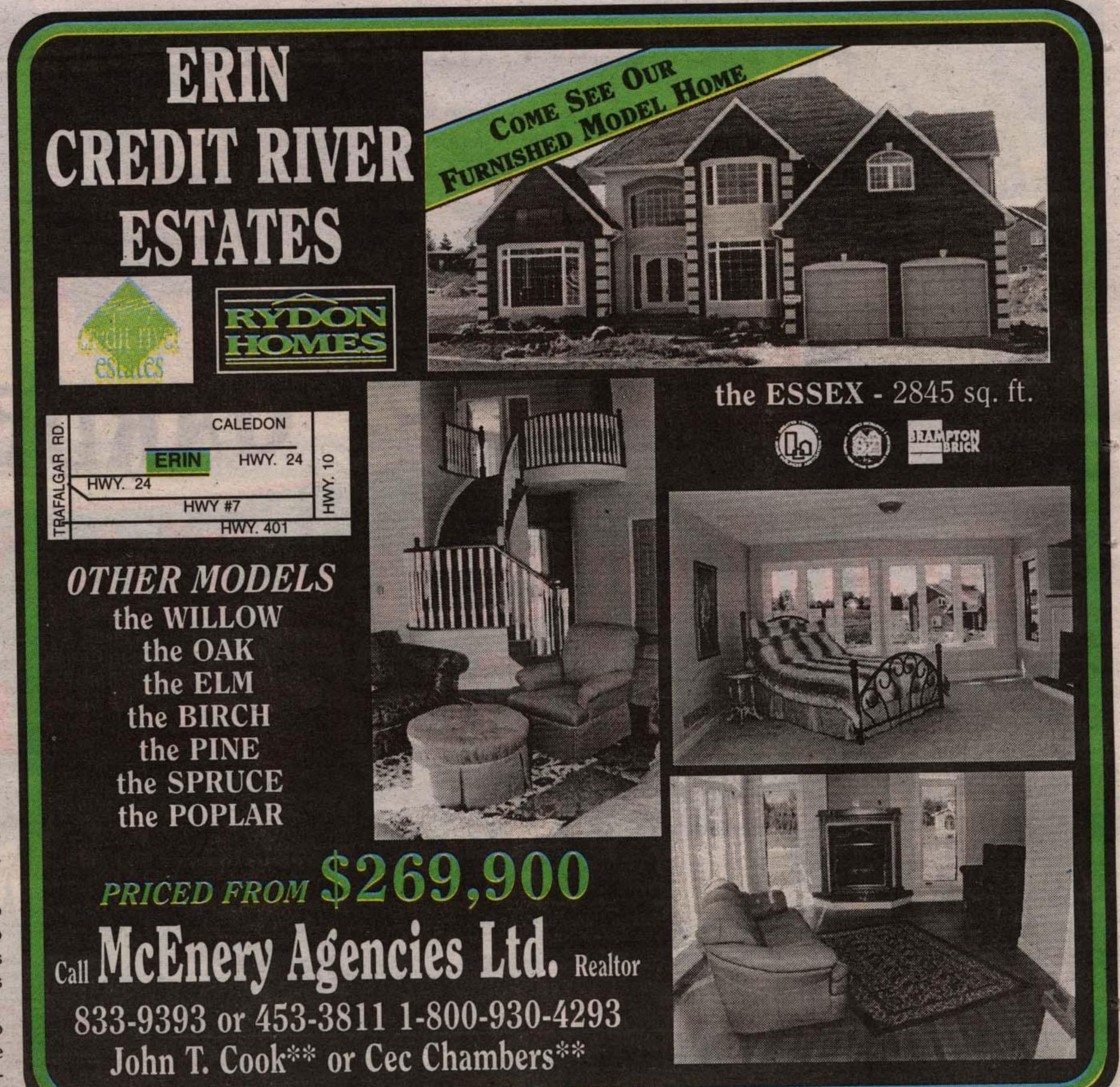
Since 1976, ONHWP has provided protection to more than 857,000 new homes in Ontario. Ontario's home builders and ONHWP have been providing extensive warranty coverage on new homes for over 21 years.

All new home vendors and builders in Ontario provide the peace of mind advantage of the new home warranty protection. They must register with ONHWP and enrol each home and condominium unit they sell or build, before construction begins. Violators are vigorously prosecuted and can be fined up to \$100,000.

Builders, according to the Act, undertake the construction and supply all materials necessary to build a completed home either for sale directly or under contract with a vendor or an owner. Vendors, according to the Act, sell new homes not previously occupied, on their own behalf. A builder who builds a new home under contract with an owner is defined as a vendor by the Act.

ONHWP operates eight offices across Ontario to serve consumers and builders. It works equally to inform consumers of their warranty protection, rights and responsibilities and to inform builders and vendors of their responsibilities to new home owners.

Use the Home Buyer's Guide to After Sales Service to help select you new home builder. You can get your free copy of the Home Buyer's Guide by calling 1-800-668-7504.



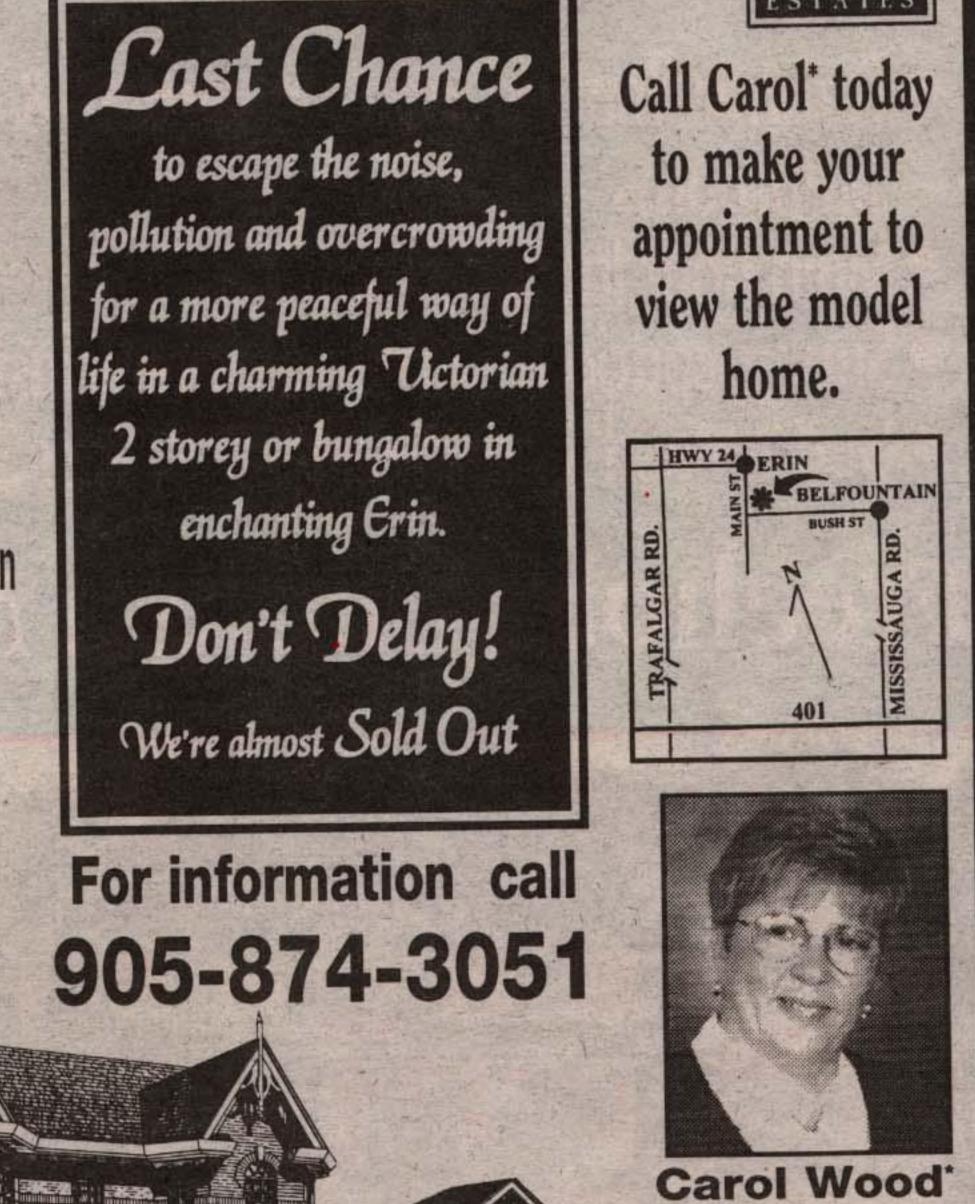




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Prices and specifications subject to change without notice. E.&O.E.



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