

Did you know?

1997 is Crawford's 30th birthday!

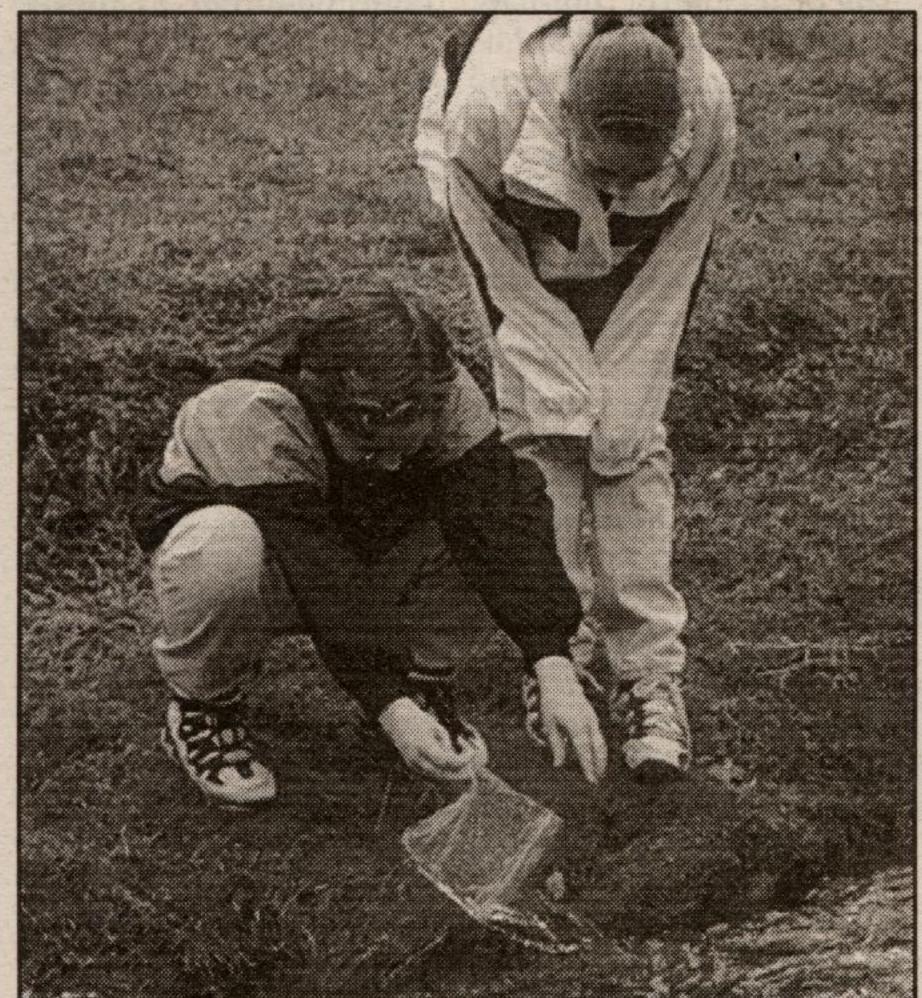
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isi Crawford's):o:

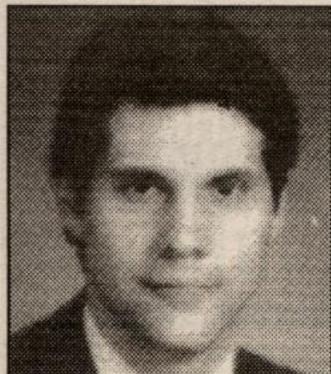
Village Bakery & Distinctive Foods 905-451-0347 2809 Hwy 7 West, Norval

Fishy farewell

Stewarttown Middle School Grade 6 students Brad Norton (above) and Brittany Roskam and John Kennedy (below) bade farewell to their tiny salmon recently as they released them into Black Creek. The students raised the fish from eggs, under a Ministry of Natural Resources program organized by stewardship co-Photo by Ted Brown ordinator Jerry Smitka.



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BRETT WORBY

Income Investment with a Tax Advantage

If you are an investor looking for higher income with a tax advantage, a Real Estate Investment Trust, or REIT, may be just what your portfolio needs to round it out. What is a REIT?

REIT's are closed end-trusts that hold a portfolio of income-producing properties such as office buildings, shopping centres or residential apartments.

The income received by a REIT is passed through to unitholders. In addition, the benefit of CCA, which offsets some or all of the income for tax purposes, is also passed through. As a result, Canadian REIT's are currently offering yields of 6% to 7%, a majority of which is tax-deferred.

The operating environment for real estate of all types has improved considerably. Office space vacancies are on the decline, demand is firming, and interest rates are at generational lows. For these and other reasons, REITS may offer your income portfolio the edge it needs to increase your after tax income.





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OE97-1168 CLOSED MONDAY, MAY 19/97 VICTORIA DAY

