

COMING SOON

THE VILLAGE TERRACES

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* ONE BEDROOM + DEN * TWO BEDROOMS
- 1200 sq. ft. plus

PENTHOUSE SUITES

with over 1500 square feet of living space includes

* Fireplaces * Skylights

* Whirlpool Tubs + Ceramic Tiles

All units have European Kitchens with Balconies,
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Walk to GO Train & GO Bus

ALL FROM ONLY
\$119,900

*Spring '97 occupancy

For further information please call

FRED HARRISON*

*Sales Representative

Sutton Group Professional Real

Estate Services Inc.

873-6218 or 454-1100



Home Buyer's Plan

By Craig Young

The Home Buyers' Plan allows you to withdraw up to \$20,000.00 from your RRSPs to buy a qualifying home. You do not have to include the withdrawn amounts in income, and the RRSP issuer will not withhold tax on these amounts.

Under the Home Buyer's Plan, you must repay these withdrawals to an RRSP within a period of no more than 15 years. Generally, you will repay an amount to your RRSP each year until you repay the balance of the amount withdrawn. If in any year you do not repay the scheduled amount for that year, the amount you do not repay will be included in your income for that year.

Each year Revenue Canada will send you a statement indicating the amounts, you have repaid, and the amount you will repay the next year.

Participation

To participate in the plan, you have to withdraw an amount from your RRSP using Form T1036, provided by your RRSP carrier.

Repaying Your Withdrawals

Over a period of no more than 15 years, you have to repay the amounts you withdrew under the Home Buyer's Plan. Each year you have to pay back 1/15 of the total amount you withdrew until the full amount is repaid to your RRSP. Your payments do not have to begin until 1997, and will end in the year 2011.

To make a repayment for 1997, you have to contribute in 1997 or by March 1, 1998. You may then designate all or part of these contributions as repayment under the Home Buyer's Plan for 1997. To make this designation, you have to file the 1997 version of Form T1037 with your 1997 return.

You may also make a repayment before 1997.

Choosing the Right RRSP's

When repaying your RRSP loan, you do not have to repay them to the same plan from which they originated. Now is the time to speak to your Financial Advisor to help you make your investment decisions.

First Time Buyer?? Call Craig Young



Ross Dixon Financial Services
1-345 Queen Street West, Brampton, Ontario. L6Y 1M7
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"The Best Choice Is Here"

A SPECIAL MESSAGE FOR 32 FAMILIES

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☛ Inside, choose from six elegant 3 and 4-bedroom townmanor designs ranging from 1,307 to 1,825 sq.ft. with features such as bright, eat-in kitchens, main floor family rooms, traditional dining rooms, open concept living and dining areas, some main floor master bedrooms, 2 1/2 bathrooms including a main floor powder room ☛ Outside, enjoy an unparalleled setting graced by stately shade trees by the Credit River and a delightful landscaped community with seating area, pool & deck and playground ☛ Most are end units, some offer basement walkouts and fully fenced backyards, all feature 2-4 car parking ☛ Daniels unbeatable Royal Bank program offers 1/2% off current rates, guaranteed for 18 months ☛ Maximum Security Program offers low maintenance fees that are fixed and guaranteed at \$115/month for three years and extended warranties that pick up where Ontario New Home Warranty leaves off. ☛

From **\$168,490** 1,307 to 1,825 sq. ft.



Receive 5 appliances & natural gas fireplace when you purchase! Offer ends November 30

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Each Georgetown Estate design emphasizes spacious, luxurious interiors with an abundance of natural light. Pictured: The Champion, 1,653 sq.ft.



GEORGETOWN
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Sales Centre hours:

Monday to Thursday: 12 pm to 8 pm, Friday: Closed, Saturday, Sunday and holidays: 11 am to 6 pm



Daniels has been selected from over 5,000 builders as West Central winner of 1995 Ontario New Home Warranty Program Service Award

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