

Con't from previous page  
vested wisely, you can build a financial foundation for retirement (see Figure 1). Working with your accountant, you can establish the amount of income, which, once the RRSP deduction is applied, will still minimize your tax costs.

**I'll start saving once the business is well established. Start saving now!** A delay of even one year can cost you thousands of dollars in compound return. You know how hard you have to work for every dollar of profit you make. Let your money work equally as hard for you (see Figure 2).

**The Cost of Delaying Your Contribution**

The long-term cost of delaying a \$5,000 contribution (assuming an average return of 10%, and retirement at age 65)

| If you delay for: | Lost investment income; if age |          |          |
|-------------------|--------------------------------|----------|----------|
|                   | 30                             | 35       | 40       |
| 1 year            | \$ 14,051                      | \$ 8,725 | \$ 5,417 |
| 5 years           | 85,784                         | 53,265   | 33,073   |
| 10 years          | 190,808                        | 118,477  | 73,565   |

Figure 2

**INSTANT RRSP LOANS AT PRIME\***

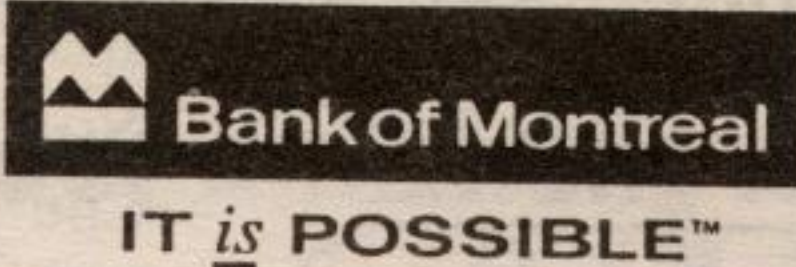
A Bank of Montreal Instant RRSP Loan can help you take full advantage of your 1996 RRSP contribution limit.

**ASK FOR DETAILS**

\* Bank of Montreal's prevailing prime rate.

- Available instantly – approval is automatic
- Borrow as little as \$1,000 and up to \$7,500
- Choose a fixed or variable interest rate
- Take up to 12 months to repay your loan
- Even postpone your first loan payment up to 90 days (variable rate option only)

Acton Branch  
21 Mill St. E.  
853-1100



Georgetown Marketplace  
280 Guelph St., Georgetown  
877-5141

**JOHN A. GIBSON**  
CHARTERED ACCOUNTANT

- Accounting                      Auditing                      GST/PST
- Personal Tax Planning              Corporate Tax Planning
- Personal Tax Returns              Corporate Tax Returns

Fast, Accurate Personalized Service for Small Business  
Individuals, Farms and Corporations

*New Clients Always Welcomed*

10 MOUNTAINVIEW RD S, STE 201 (Mountainview Plaza)  
GEORGETOWN

Phone (905) 873-0996 Fax (905) 873-7892

*Do you know how much money you'll need to enjoy a comfortable retirement?*

**Talk to your CIBC Personal Banker about retirement planning.**



82 Main Street S.  
**877-2231**

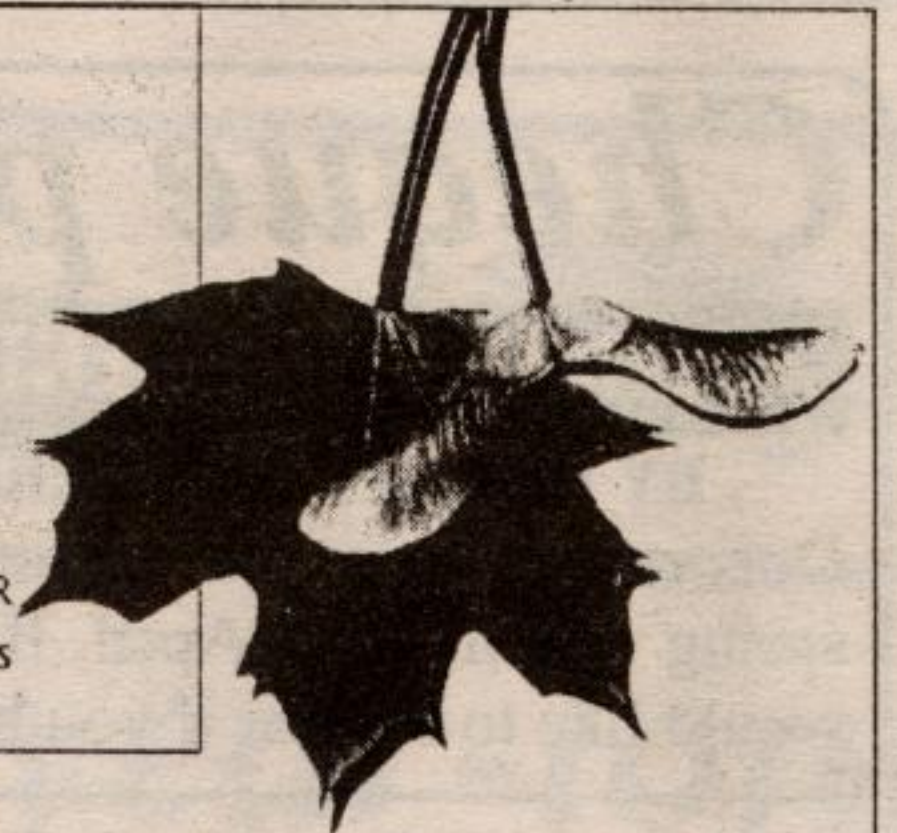
Georgetown Market Place Mall  
**877-6963**

31 Mill Street E., Acton  
**853-0180**

QUOTABLE ADVICE

“Most of us tend to postpone saving for retirement until it is more convenient. Face it, it is never more convenient. Procrastination is the thief of financial independence.”

THE MONEY JAR  
Grant Sylvester, President, Money Concepts



**Growth Potential INVESTMENT PLANNING**

Choosing the right RRSP investments can be overwhelming. Especially when straightforward advice is hard to find. At Money Concepts, a representative will sit down with you one-on-one and assess all the options, so that, together, you build an RRSP that's right for your needs.

**Down-to-earth financial management. Your terms. Your comfort.**



348 Guelph Street  
Georgetown, Ontario  
L7G 4B5

Tel: (905) 873-1877  
Fax: (905) 873-1878

**Serving Georgetown: Brett Worby CFP, George Perdue, Karen Perdue, Pierre Brianceau, Peter Chaperlin**



**Today, Seems Like Anybody Can Call Themselves An RSP Expert.**



**Bill And His Team: (L-R)**  
Bill Reid, Lyn Feeney, Raymond Dela Paz, Linda Malaugh

If you have at least \$100,000 in your RSPs and want real expertise, come to Investment Advisor **Bill Reid**, Vice President of RBC Dominion Securities. Bill knows just about everything there is to know about RSP investment strategies, and because he has access to all RSP investments, he specializes in objective, unbiased, *reasoned* ideas and recommendations. Call him today for a **free** copy of our RSP investment strategies

brochure, *Blueprints For Success*. Bill can help you retire richer. Younger. Or Both!

Call **Bill Reid** now at (905) 897-8341  
or 1-800-323-6645

Visit Our Internet Site: [www.rbcds.com](http://www.rbcds.com)

