

# YOUR FINANCIAL HEALTH

## Taking care of business – retirement planning

With the day-to-day challenges of growing a business, many entrepreneurs and owner-managers have little time for personal retirement planning. It's easy to put off the *future* when the *present* is so busy – and so promising! But it is possible – and important – to grow both your business and your retirement assets.

So, why aren't you using

an RRSP? I'm building my assets *within* my business. A successful business will guarantee a comfortable retirement, right? Maybe, but what happens if a change in economic circumstances brings about a financial change for your business? Your personal liability would be limited (if you were incorporated), but your retirement plan would also be wiped out.

Using an RRSP outside your business, and tax sheltering assets inside your business makes more sense than an all or nothing approach.

**I don't draw enough income to make an RRSP contribution.** Many small business owners choose to take little or no salary from their business in an effort to minimize their taxes. When they do take money, it's often in

the form of a dividend (which doesn't qualify as earned income for RRSP purposes). However, almost everyone has some income that will qualify for an RRSP deduction. While the \$13,500 maximum contribution may be out of your reach, every contribution counts. With as little as \$50 or \$100 a month, contributed regularly and in-

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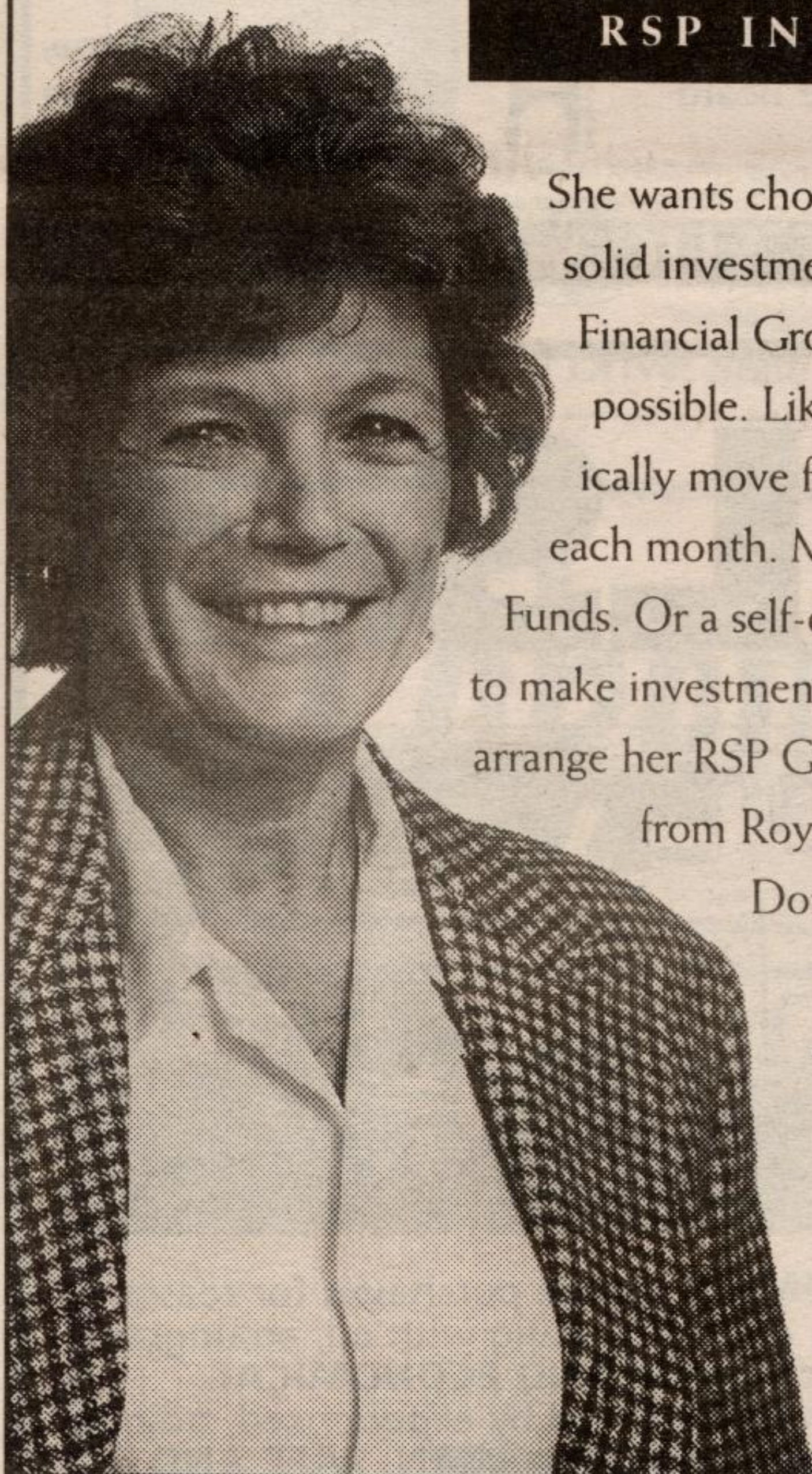
Monthly Investments of \$100 compounded to age 65

If you Start At Age	Total Investment	Amount Accumulated If you earn	
		9%	12%
30	\$42,000	\$296,385	\$649,527
35	36,000	184,447	352,991
40	30,000	112,953	189,764
45	24,000	67,290	99,915
50	18,000	38,124	50,458
55	12,000	19,497	23,234

Figure 1

## THE ABILITY TO BUILD A BETTER RSP.

### RSP INVESTMENT OPTIONS



She wants choices for her retirement. And providing solid investment options is how Royal Bank Financial Group lets her build the strongest RSP possible. Like Royal Bank's RSP-Matic to automatically move funds from her account into her RSP each month. Mutual funds from Royal Mutual Funds. Or a self-directed RSP from ACTION DIRECT to make investment decisions herself. And she can arrange her RSP GICs or get investment planning advice from Royal Bank, Royal Trust or RBC Dominion Securities. Drop in to see us.



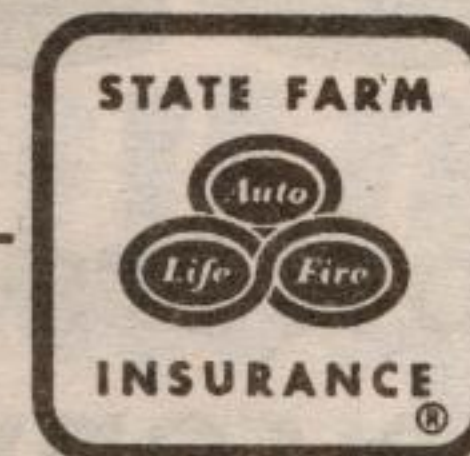
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## RRSP?

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## When it's your money .... TRUST TAKES TIME

Achieving your goals and reaching financial security depends on the successful management of your investments and the protection of the income which allows you to invest. I believe successful management is characterized by expertise, honesty and a commitment of time.

With over 30 years of business experience as a financial advisor and Corporate Manager, I approach our client's individual needs with a high degree of professionalism and care.

*we take the time*

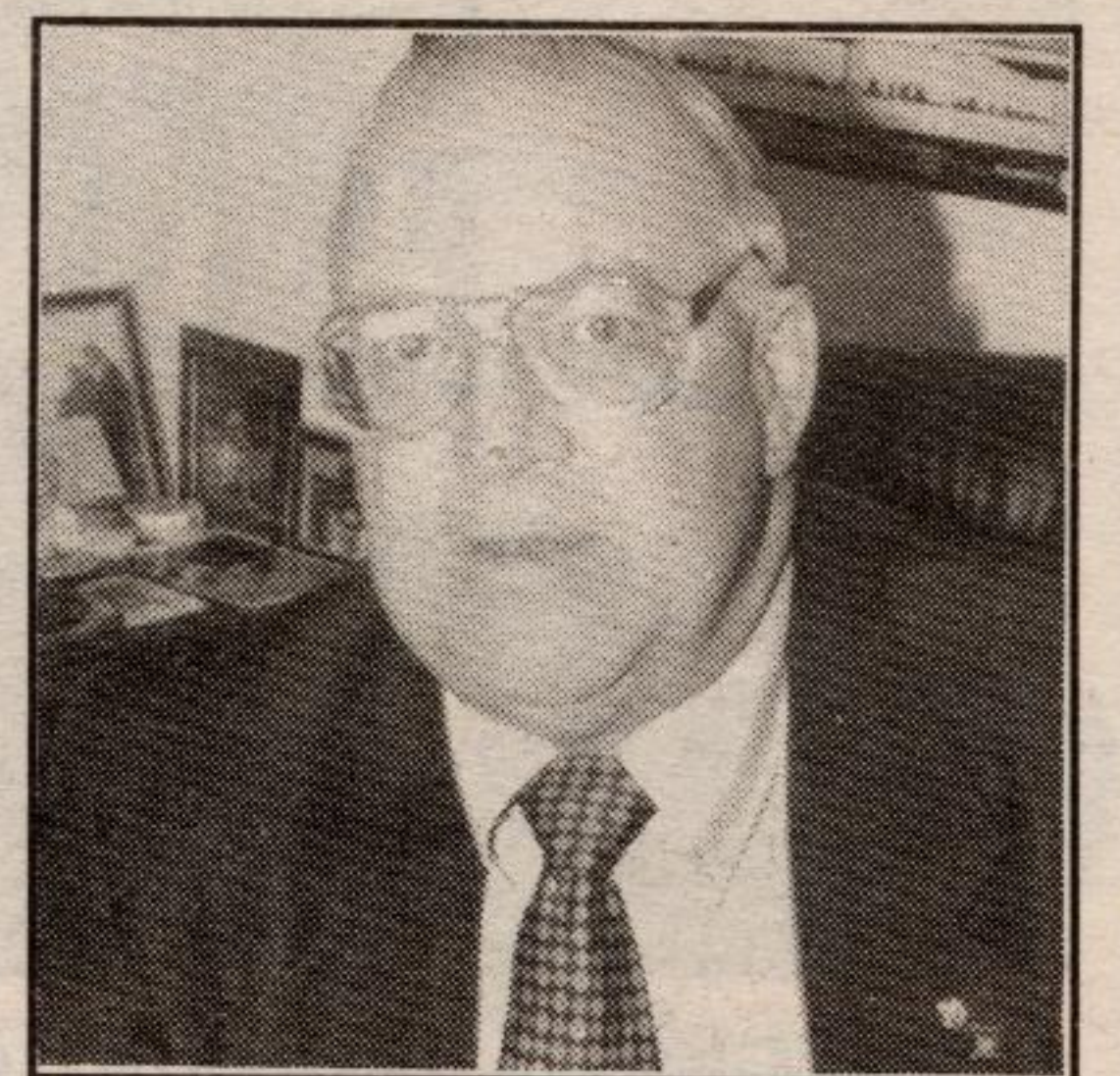
We recognize each investor's needs as being unique and deserving of personal planning and attention.

We invite you to call and learn about our services.

*we listen*

**EDMUND FRY & CO. / FORTUNE INVESTMENT CORP.**  
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