

Cdn coins to change in 1997

MP Brenda Chamberlain is pleased with a federal government decision to delay the introduction of new Canadian coinage to July 1, 1997 rather than early 1996. The announcement does not affect the new \$2 coin.

"I studied the implementation of the new coins and heard from representatives of the vending industry, including the Canadian Soft Drink Association, who were concerned that rapid change would affect their industry," she said.

The nickel, dime, quarter and 50-cent coins are being changed to nickel-plated steel. This change will have a direct impact on the vending industry who requested more time to adjust their equipment to accept the new coins.

By changing the coins, the government saves millions of dollars.

Chamberlain said she was pleased David Dingwall, the minister responsible for the Royal Canadian Mint, decided to give small businesses time to make adjustments to the new coins.

"Canadians will hardly notice the change in the coins. However, to the vending industry, the changes mean a transition for machines throughout Canada," said Chamberlain. "I was pleased to be able to make a difference for small business in Guelph-Wellington and throughout Canada."



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