

Lucky Losers say 'thanks'

The Lucky Losers' first fashion show was deemed "a success" by organizer Dot Polo.

The fashion show, held Thursday evening in Rockwood, was a fundraiser for the new weight-loss group which meets weekly in the village.

"We'd like to acknowledge all those who gave gifts toward our fashion show," said Polo.

Donors included Nancy Rockola (Avon), Buddies Restaurant, Village Video, Liz Alexander, Village Store and Pam Monaghan (Gift Basket).

Green Dollar system needs active support

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There is one other critical aspect to the Green Dollar System. Economies go into recession when citizens (of the township or country) stop trading with each other. I end up with a full granary and idle flour mill and not enough dollars. Rockwood Pro ends up the fewer sales and not enough dollars to bring in different stock.

Once things get stalled, it is very difficult to restart the system. We all have time, goods or services to trade, but not enough real dollars to buy these goods and services from each other. Local currencies are based on credit without interest (up to limits varying between \$250 and \$500) to increase dollar circulation and thereby grease the local economy.

Sounds good in theory, but will it work? The Green Dollar systems or "Local Exchange Trading Systems" (LETS) were first developed in Vancouver with mixed success. However, New Zealand has caught wind of the idea, and taken it over whole hog. There have even been proposals there to allow property tax payments in Green Dollars.

Can it work here? It depends on whether there are enough interested individuals willing to put the time and effort into setting up and supporting the system.

Next Wednesday at 7:30 pm the Eramosa Economic Development Committee is sponsoring a meeting at the Township Offices to discuss the setup of the ECU system. A speaker from LETS Ontario Network will be present.

For this project to begin we will need active support from township businesses. For more information call Ross Durfey, 856-9662 or Lev Tarasov, 856-9719.

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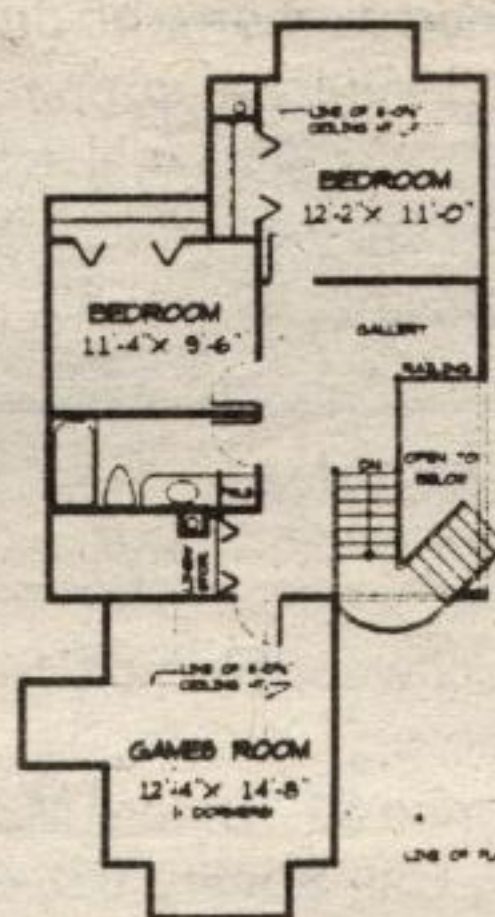
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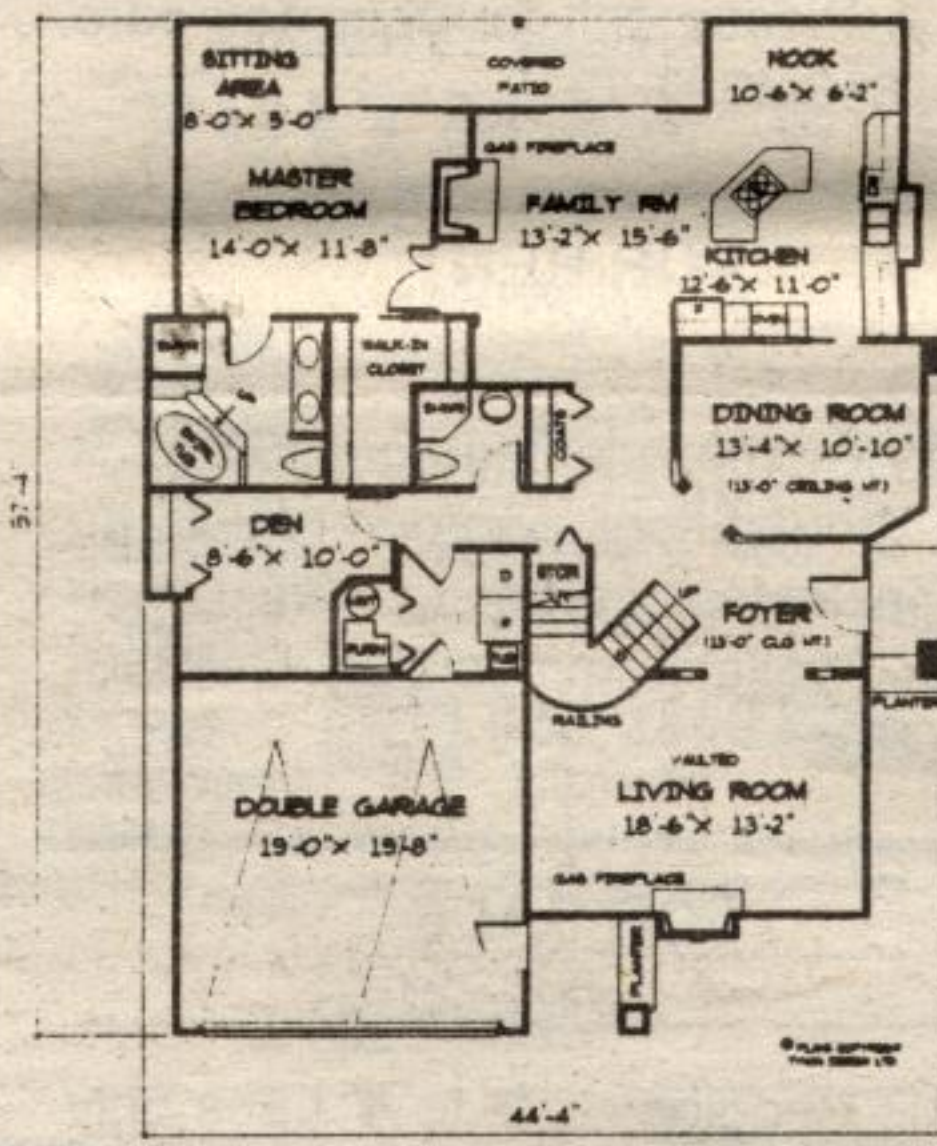


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