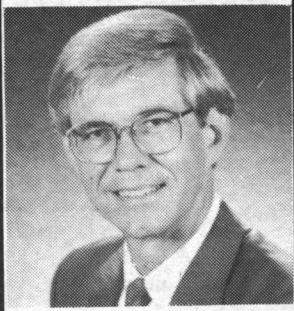


Money Talk

with George Perdue



Is All This Fuel Dangerous?

By George Perdue, B. Sc. P. Eng.

The mutual funds industry is growing rapidly. In Canada the industry is near \$100 billion. It is expected to grow to \$300 billion by the year 2000.

Why all the growth? First of all, low interest rates have made other traditionally acceptable investments poor performers. This year's Canada Savings Bonds were a good example. At four and a quarter percent, investors stayed away in record numbers.

Secondly, the fastest growing age group is between the ages of 40 and 55. This just happens to be the group with the largest proportion of money available for investments.

Thirdly, people are becoming more knowledgeable. A better understanding of the concept of risk as a time horizon now exists. As a result, people are more likely to invest in products that are capable of delivering results tailored to their particular needs.

The fourth reason is a world economy that, with few exceptions, appears poised to recover from recession all at once. At the same time the rate of growth is slow.

A fifth reason is that inflation is currently under control in the developed nations. This, coupled with the slow growth rate, is expected to produce a significant period of growth.

The final reason is that there is no other place to get a decent return.

The net result is people putting money into equity products as opposed to fixed income products. They are doing this more and more through mutual funds since this is a good way to achieve diversification and safety while letting a seasoned money manager do the stock picking.

With all this money one cannot help but wonder what the impact will be on fund performance and on the markets from which the fund managers buy.

Mutual funds are strongly regulated in order to protect investors. One way they are regulated is by restricting the size of a holding they are allowed. From the viewpoint of diversification this is a good thing. From the viewpoint of performance this may not be so good, at least in theory. If so much money is contributed to a fund that it has no choice but to invest in some stock that will not perform then this would be detrimental. Generally this seems not to be happening as different funds are created with varying mandates.

With all the money chasing stock it is possible for the fund companies themselves to push market values upwards. However, the total market mechanism with supply and demand seems to self regulate this situation as time goes by. We see more and more international diversification as another way to protect against this dilemma. In particular, Asian investing is currently brisk and we believe that European and real estate products will become as brisk shortly.

For those people wishing less volatile investments, international bonds and short term Canadian bonds are popular. These give better returns than GICs and they are more flexible and more liquid. They are great ways to balance portfolios.

George Perdue is a Financial Planner, Business Consultant, and Partner in Money Concepts, Halton Hills. Along with associates Aysen Abaci, Pierre Brianceau, Peter Chaperlin, Karen Perdue and Brett Worby he can be contacted at (905) 873-1877.

ARTHUR F. JOHNSON & ASSOCIATES LTD., REALTOR

877-5165

Tor. 874-3040 Res. (519) 833-9578

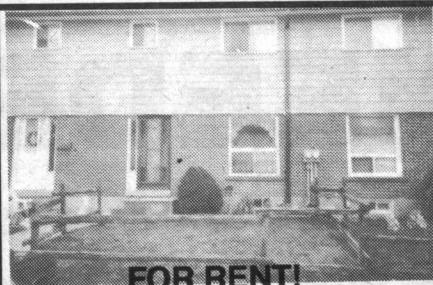
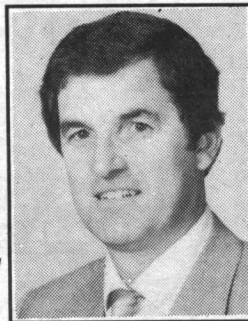
LARRY BARNSTAPLE

*Sales Representative

Providing Real Estate Services

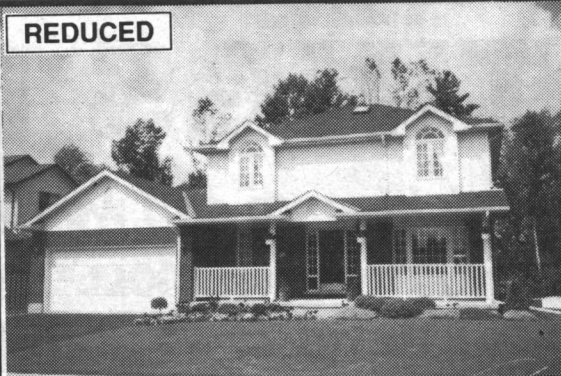
Since 1972

Let me bring Toronto, Mississauga, & Brampton to your home via Rogers Cable TV



FOR RENT!

Three bedroom townhome with finished basement, 1 1/2 baths and walkout. \$925 per month. Call Larry* 93-2-K1



REDUCED

ALMOST NEW - AND IMPROVED

\$215,900 asking. Large family kitchen with oak cabinets, main floor family room with vaulted ceiling, sunken library with built-in bookcase, 3 baths, walkout basement, exceptional lot backing on to conservation area. 10+++ To view call Larry Barnstaple* 877-5165.

93-2-504



2 ACRE COUNTRY

\$249,000 asking, 2,000+ sq. ft. of luxury on treed lot with pond, open concept, main floor family room, main floor laundry, basement drywalled. Minutes to 401 Hwy. Call Larry* 877-5165.

93-2-565

NEW PRICE



WHAT A BACKYARD

\$99,900 asking, 3 bedroom townhome. Unspoiled basement, patio doors to fenced yard. Walk to shops, 10 mins. to 401 Hwy. Call Larry* 877-5165.

93-2-534



NEW PRICE

STORYBOOK YARD

3 bedroom bungalow in one of Erin's better neighbourhoods. Gleaming hardwood floors, very private well treed back yard, Sunny kitchen and finished rec room. Asking \$174,900.

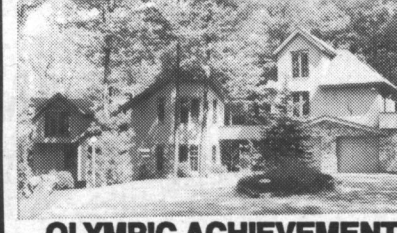
93-2-330



ROCKWOOD TOWN & COUNTRY

\$179,900 asking, almost 1/3 acre treed lot; very private. 4 bedroom home, beautiful decor, family room with woodstove, hot tub, walkout to two decks. Larry* 877-5165.

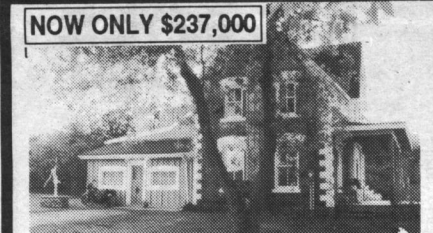
93-2-483



OLYMPIC ACHIEVEMENT

The setting, location, creativeness, design and construction combine to make a winning team. An executive retreat high on a hill among the Maples. A spacious home of elegance with separate guest suite. Call Larry* for all the details.

93-2-395



NOW ONLY \$237,000

AFFORDABLE BRICK VICTORIAN

Privately tucked away on 4.5 acres yet minutes to town. Renovated oak kitchen with high ceilings and pine wainscoting. Recently constructed ensuite off large master bedroom. Charm & convenience. Call Larry* 874-3040.

93-2-325



QUALITY, LUXURY, SPACE

Only \$499,000 asking. 3 bedroom Cape Cod on 123 acres of rolling panorama, gourmet kitchen, with entertainer's family room, huge master bedroom with the ultimate ensuite, adjoining study, beautifully finished lower level with walkout to deck, patio and inground pool. Call Larry Barnstaple* 874-3040.

93-2-528



BRAMPTON TOWNHOUSE

3 bedroom - 1 1/2 bathrooms, central air, garage, small complex. \$124,900 asking. Call Larry Barnstaple*.

93-2-600



ROCKWOOD REGAL

\$199,900 asking. 1975 sq. ft. newer home, gas heating, central air and central vac, 2 1/2 baths, entertainers family room with log burning fireplace and cathedral ceiling. Exceptional decor and landscaping. Call Larry Barnstaple*.

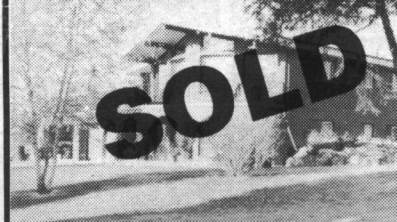
93-2-607



SPECTACULAR VIEWS

Custom built home with approx. 5,000 sq. ft. on the main floors, 10 ft. ceilings, cherry plank floors, walkouts to balcony deck, 4 spacious bedrooms, library, large studio, 57 acres of trees, hills & streams.

93-2-394



NW \$249,000

25 panoramic acres secluded from the road, 2 new baths, sunroom, large elevated patio, walkout basement - Very bright home. Stocked pond, workshops. Adjacent 21 acres with shop also for sale at \$129,000.

93-2-367

Halton Community Cable 4 Television

Weekly Programme Schedule

for the week of December 6th to December 10th, 1993

MONDAY

5:30 TV Story Time
6:00 Halton's Health
6:30 Parks & Recreation
10 Year Master Plan

TUESDAY

5:30 Religion
6:00 Optimist's TV Bingo
7:00 Halton Hills Council (Dec. 6)
WEDNESDAY
5:30 TV Story Time
6:00 Community Calendar
6:30 Working in Ontario
7:00 Seniors' Showcase
8:00 Lyn McLeod's Ontario

THURSDAY

5:30 Religion
6:00 Community Calendar
6:30 Sportszone
7:00 Sports Report
7:30 Focus on Europe
8:00 Germany Live

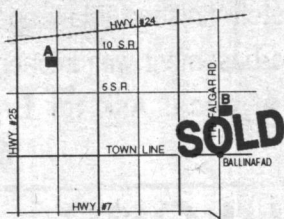
FRIDAY

5:30 Community Calendar
6:00 Sportszone
6:30 Region Council (Dec. 8)

Check Schedule daily on Cable 4

TBA = To Be Announced (recently recorded programming)

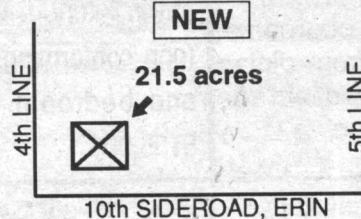
853-1270



LOTS OF LOTS

A - 3 acre building lot, 275' x 500' Asking \$99,900. Call Larry 874-3040

B - 1 acre building lot, 100' x 500' Road. \$79,900. Call Larry 874-3040

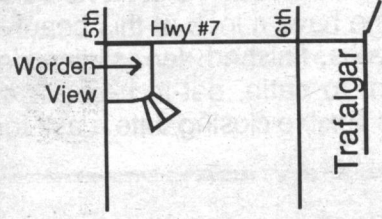


NEW

21.5 acres

FISH HERE!

\$149,000 asking for this 21.5 acre building lot, trees, stream, pond, trout, new 28 x 48 ft. workshop. Call Larry*.



ESTATE LOTS 99,900 & 114,900

2 acre lots on paved road, ravine, trees, close to Georgetown "Go". Call Larry* 874-3040.

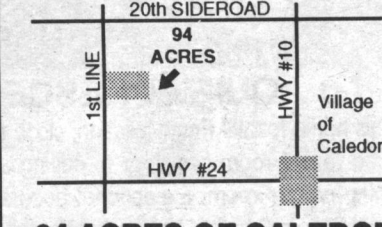


\$499,000

23 PRIVATE ACRES

Spring fed pond. Open meadow. Executive Cape Cod home with spacious family room addition with cathedral ceiling & stone fireplace situated to take advantage of the views. 5 stall insulated barn with paddocks.

93-2-115



94 ACRES OF CALEDON

\$649,000 asking. Close to Caledon Village, close to Hwys #24 and #10. Great home site while waiting for future opportunities. Call Larry* 877-5165