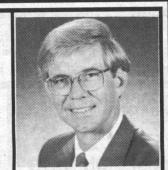


Georgetown Little Caesars employee Chris Kearsey (left) marched beside Little Caesar (aka Shannon Wallis) in a chariot, part of the 62nd annual Georgetown Lions Club Santa Claus parade Saturday.

photo by Simon Wilson/HHTW

# Money Talk with George Perdue



# What's the Fuss in Asia?

By George Perdue, B. Sc. P. Eng.

Most people know that Asia (not including Japan) is a growing economy. In fact, the growth in this region is two or three times the growth rate in the rest of the world.

In part, the growth reflects the fact that the countries are less developed than the major industrialized nations. As a result, the cost of products is often considerably less in

Since costs are less, their exports to the industrialized world grow rapidly when the world economies are strong. When world economies are weak, Asia still grows because industries are relocated there as a savings mea-

At least two other major factors contribute to the growth in Asia. First, they are located close to the iggest potential market in the world -China. Second, they are building and investing in infrastructure for transportation and communications at an incredible rate.

Hong Kong represents the largest of the Asian "Tigers". The 6.5 million people there work on 1060 square kilometers in the shadow of neighbouring China. The stock market there now represents capitalization near the Toronto stock exchange.

In 1997, China takes over. While British Governor Patten has created some uncertainty in the past with demands on China concerning electoral reform, it is clear now electoral that China views Hong Kong as their window to the rest of the world in terms of trade and economic growth.

A mini-constitution known as the Basic Law will govern Hong Kong for 50 years after 1997. Although China wants total control, the Basic Law provides for some form of democracy. The people of Hong Kong apparently want the best of both worlds.

China has now taken the lead in investment in Hong Kong. Its \$20 million last year surpassed the total of Japanese and American investment.

Along with investment, Chinese companies have begun to establish themselves in Hong Kong. These companies are beginning to influence the way business is run in Hong Kong just as Hong Kong business has influenced the development of Chinese business in adjacent provinces.

This is leading to a blurring of the border. Certainly recent stock market movement is signaling stability and growth. Asian funds rose as much as 13% in October alone.

During the years leading to 1997, we are sure to see some interesting twists, the people of Hong Kong seem optimistic and confident in a bright future.

George Perdue is a Financial Planner, Business Consultant, and Partner in Money Concepts, Halton Hills. Along with associates Aysen Abaci, Pierre Brianceau, Peter Chaperlin, and Karen Perdue, he can be contacted at (905) 873-1877.

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\$99,900 asking, 3 bedroom townhome. Unspoiled basement, patio doors to fenced yard. Walk to shops, 10 mins. to 401 Hwy. Call Larry\* 877-5165.



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bedroom bungalow in one of Erin's better neighbourhoods. Gleaming hardwood floors, very private well treed back yard, Sunny kitchen and finished rec room. Asking \$174,900.



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Only \$499,000 asking. 3 bedroom Cape Cod on 123 acres or rolling panorama, gourmet kitchen, with entertainer's family room, huge master bedroom with the ultimate ensuite, adjoin ing study, beautifully finished lower level with walkout to deck patio and inground pool. Call Larry Barnstaple\* 874-3040.



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Trees, pond, fast flowing stream. Beautiful 4 bedroom post and beam with 3 room apartment, 2 large outbuildings. Call Larry Barnstaple\*. 877-5165



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\$249,000 asking, 2,000+ sq. ft. of luxury on treed lot with pond, open concept, main floor family room, main floor laundry, basement drywalled. Minutes to 401 Hwy. Call Larry\* 877-5165.



# **SPECTACULAR VIEWS**

Custom built home with approx. 5,000 sq. ft. on the main floors, 10 ft. ceilings, cherry plank floors, walkouts to balcony deck, 4 spacious bedrooms, library, large studio, 57 acres of trees, hills & streams.



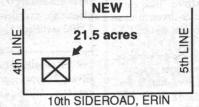
sunroom, large elevated patio, walkout basement - Very bright home. Stocked pond, workshops. Adjacent 21 acres with shop also for sale at \$129,000.



# LOTS OF LOTS

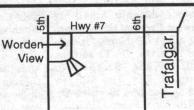
A - 3 acre building lot, 275' x 500 ' Asking \$99,900. Call

B - 1 acre building COLD road. \$79,900. Call Larry



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