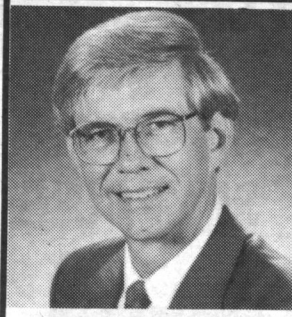


Money Talk

with George Perdue



Career Launching and Education

By George Perdue, B. Sc. P. Eng.

Turbulent times! There are many unemployed and yet the government says the recession is over. New graduates are finding the job search very difficult. Students are finding difficulty getting jobs to finance their education. Downsizing continues with companies like IBM and Northern Telecom. The jobs lost are difficult to replace, especially high paying jobs. The situation seems inconsistent.

Apparently we are witnessing the changing of the standards by which the strength of the economy is measured. If this is true, then we are probably aiming at the wrong jobs for placement and therefore the wrong education and skill sets.

Educators predict that 60% or more of the jobs in Canada will require post-secondary education by the turn of the century. Today less than 22% go on to post-secondary education.

We also know that education level alone is not the determinant for job readiness. In her book "Shifting Gears" Nuala Beck summarizes her research by pointing to four engines of economic activity and job creation in the coming years. It is interesting to note that an education and personal skills must be combined creatively to land a job in the new economy. Misaimed, these same skills for these engines, or an education aimed at an economic sector outside of these engines will result in a frustrating job search situation.

For those without the skills or education there appears to be two primary employment paths. First, a low paying job. Second, the creation of a job through entrepreneurial spirit.

Never in recorded history has there been so much activity in the creativity of companies for self employment. In fact, more than 40% of those gainfully earning a living in Ontario are classified as "contractors or sole practitioners". At a party last week I took a quiet survey because I had difficulty believing the proportion. To my surprise, I found a real estate agent, a gardener, a financial planner, a manufacturing computer

system consultant, a writer, a bookkeeper, a water system person, an electrician, a physiotherapist, a mother, and a person with a traditional job as a personnel manager in the employ of a big company. Eight of these people had post-secondary education.

Most of these people had adapted to the job market. They used some of their formal education skills and they adapted personal skills and aptitudes for the job niches. The typical amount of money required for each small business startup was \$25,000 with additional funds for working capital. The amount of money required for a post-secondary education was estimated to be at least \$30,000.

So what does this mean? A growing number of people today are likely to be an entrepreneur or working for a small company and you will have post-secondary education. You will be employed in or around the four engines of telecommunications, health care, computers, or microelectronics. If you are a parent planning on supporting children you will be advising them to go in these directions and helping them to provide financing for education and a career launch to the order of \$50,000 plus.

The previous options for helping out with the finances are even more important than in the past. Investing \$85 per month for 18 years can yield the money required for an education and or a career launch. There are numerous options for this type of investment.

Governments are talking about providing more money through the Small Business Loans Act. They know that the majority of jobs will come from small business and from the targeted sectors. Educators are talking about changing curriculum to support the entrepreneurial requirements and to help aim students in the direction of future jobs.

For those with an upbeat outlook the immediate future will be an exciting experience. For those stuck in another time and another paradigm the journey will be full of trauma.

George Perdue is a Financial Planner, Business Consultant, and Partner in Money Concepts, Halton Hills. He can be contacted at (416) 873-1877.

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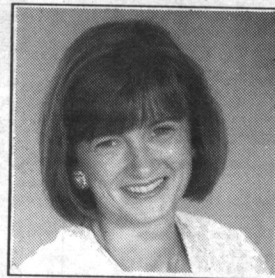


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Spotless with lots of upgrades. 4 bedrooms, finished rec room, access to private yard from the dining room.



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YESTERDAY'S CHARM - TODAY'S COMFORT

\$183,900 asking for this 3 or 4 bedroom home with 2 full baths, hardwood floors and wood trim. Beautifully decorated home with a log burning fireplace, deck with hot tub, set on a private treed yard, with garage. 93-2-462



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HALTON HILLS HURRY

5 acres with 800' frontage, bush and a super swimming pond. The custom stone home is immaculate with 2 stone fireplaces, main floor family and finished rec room. \$279,000.



CARSON REID CUSTOM HOME

Complete with indoor pool and inlaw suite presently operating as a bed and breakfast. All on 32 country acres on paved road north of Rockwood.



\$174,000

GEORGETOWN CHARM

Mature lot - home filled with character. Fireplace and bay window in living room, pine floors, - pretty private mature yard - walk to GO.



LISTEN TO THE LEAVES

Nestled amongst the hardwood bush, this spacious contemporary home brings nature indoors. There is even a walkout from the ensuite complete with fireplace, to a balcony. Not to be missed.

LOTS • LOTS • LOTS

10 acres - Erin \$89,000 - Driveway is in.

4.4 acres - Eramosa \$125,000.

Georgetown Corner lot \$99,000.



VICTORIAN CHARM - ERIN

The work has been done, the charm remains on 47+ acres with barn, pond and bush. Good size rooms with character retained. 5 bedrooms for all your family needs.



REDUCED \$119,000

SUPER STARTER ACTON

Spacious bright eat-in kitchen, living and dining room. 2 bedrooms - all squeaky clean. On ground pool ready to use.



REDUCED \$144,000

FABULOUS RAVINE LOT

Upgraded with new kitchen with ceramics, new windows, upgraded bathroom with jacuzzi. Detached garage. What a great start.



\$178,500

COUNTRY VALUE 3.3 ACRES

300 feet frontage on paved road. Open concept, vaulted ceilings, sun-room, large bedrooms with walkouts, full en-suite, main floor laundry. One level living south of Erin Village.



\$319,000

GEORGETOWN INCOME PRODUCING

Well maintained in good location. Separate large 2 car garage, plenty of parking. Adjacent corner lot available at \$99,900.



\$244,900

CALEDON EHS SOUTH OF KING ST.

Backs onto a ravine. Bright and spacious, bleached oak kitchen, hardwood floors, finished loft.



NEW PRICE \$229,000

WHAT A DEAL

Complete hobby farm, ready-to-move-into house is great, barn is great, paddocks are great, pond is great, bush is great. Anything else you need??



PRIVATE ROAD LOCATION

Mature 10 acres, with sugar maples, pond and sweeping lawns. Quality constructed custom home featuring 2 fireplaces, hardwood floors, and a huge work room. A must to see.



REDUCED

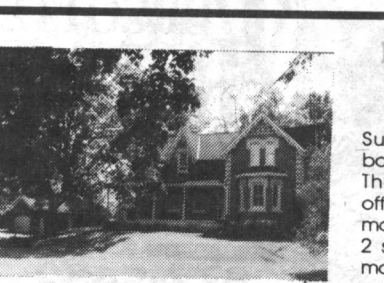
ERAMOSA PRIVACY

29 acres - Executive home complete with cedar sunroom with hot tub & sauna. Main floor family room with fireplace.



EXECUTIVE REQUIREMENT??

Caledon, south of King St. 20 treed acres. Superb home with bright spacious principal rooms. Dining room complete with fireplace. Multi-sided living room.



DISCRIMINATING PURCHASER REQUIRED

Superb farm with pond, barn, bush and meadow. The restored Victorian offers old world charm and modern conveniences. The 2 storey atrium sets the mood with 5 fireplaces.

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of THE HALTON ROMAN CATHOLIC SCHOOL BOARD FLYER IN TODAY'S HALTON HILLS THIS WEEK

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