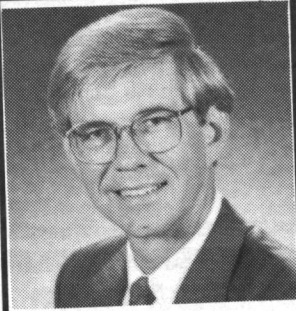


Money Talk

with George Perdue



The Responsibilities of Being an Executor

By George Perdue, B. Sc. P. Eng.

Many people turn to a trusted person outside the family for the executor of their estate. The idea is to have an unbiased person administer the estate in a time of high emotion.

Some of the chores performed by the executor include: locating and examining the last will, making funeral arrangements, providing for the immediate financial needs of family members, locating beneficiaries, protecting estate assets and liabilities, obtaining grants of letters probate from Surrogate Court, preparing and filing income tax for year of death, preparing the estate's income tax return, paying legal fees, funeral expenses and debts, and making final distribution of assets to the named beneficiaries.

There can be a lot to do. You should be prepared for the work and it is best if the following conditions exist or you simply may not be able to handle the job.

There must be no conflict of interest. For example, serving as the executor for a friend who happens to be a busi-

ness partner could create problems.

You should live in a proximity of the estate to minimize travel.

You should not be older than the person you are serving and preferably both younger and in good health. It is not helpful if you die first.

The usual fee of 2.5 percent to 5 percent of the estate should not be the motivator for being executor. In most instances this is a small reimbursement for the time and effort required to administer the estate.

Given that you accept the charge of executor there are several things you should do to help the eventuality.

Make sure the will contains provision to retain legal, accounting and financial services as required. The larger and more complex the estate, the more professional help will be needed.

A contingency executor should be named.

Provide a periodically updated inventory of assets, liabilities and important documents and their location.

George Perdue is a Financial Planner, Business Consultant, and Partner in Money Concepts, Halton Hills. He can be contacted at (416) 873-1877.

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ACTON ACTION

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Spotless with lots of upgrades. 4 bedrooms, finished rec room, access to private yard from the dining room.



NEW!
\$179,000

READY FOR SUMMER

We are - The pool is open. The house is air conditioned plus hardwood floors, finished recreation room with stone fireplace with heatilators on a quiet street.



NEW!
\$279,000

HALTON HILLS HURRY

5 acres with 800' frontage, bush and a super swimming pond. The custom stone home is immaculate with 2 stone fireplaces, main floor family and finished rec room. \$279,000.



NEW!

CARSON REID CUSTOM HOME

Complete with indoor pool and inlaw suite presently operating as a bed and breakfast. All on 32 country acres on paved road north of Rockwood.



NEW!
\$174,000

GEORGETOWN CHARM

Mature lot - home filled with character. Fireplace and bay window in living room, pine floors, - pretty private mature yard - walk to GO.



NEW!

LISTEN TO THE LEAVES

Nestled amongst the hardwood bush, this spacious contemporary home brings nature indoors. There is even a walkout from the ensuite complete with fireplace, to a balcony. Not to be missed.

LOTS • LOTS • LOTS

10 acres - Erin \$89,000 - Driveway is in.

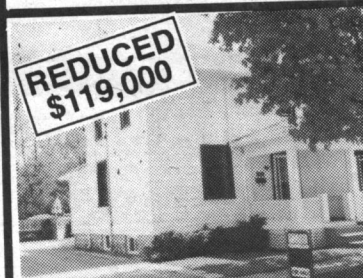
4.4 acres - Eramosa \$125,000.

Georgetown Corner lot \$99,000.



VICTORIAN CHARM - ERIN

The work has been done, the charm remains on 47+ acres with barn, pond and bush. Good size rooms with character retained. 5 bedrooms for all your family needs.



REDUCED
\$119,000

SUPER STARTER ACTON

Spacious bright eat-in kitchen, living and dining room. 2 bedrooms - all squeaky clean. On ground pool ready to use.



REDUCED
\$144,000

FABULOUS RAVINE LOT

Upgraded with new kitchen with ceramics, new windows, upgraded bathroom with jacuzzi. Detached garage. What a great start.



\$178,500

COUNTRY VALUE 3.3 ACRES

300 feet frontage on paved road. Open concept, vaulted ceilings, sunroom, large bedrooms with walkouts, full en-suite, main floor laundry. One level living south of Erin Village.



\$319,000

GEORGETOWN INCOME PRODUCING

Well maintained in good location. Separate large 2 car garage, plenty of parking. Adjacent corner lot available at \$99,900.



\$244,900

CALEDON EHS SOUTH OF KING ST.

Backs onto a ravine. Bright and spacious, bleached oak kitchen, hardwood floors, finished loft.



NEW PRICE
\$229,000

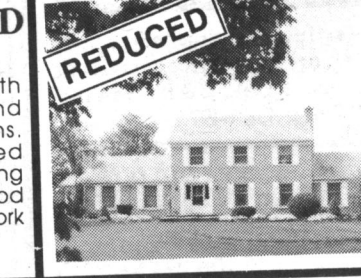
WHAT A DEAL

Complete hobby farm, ready-to-move-into house is great, barn is great, paddocks are great, pond is great, bush is great. Anything else you need??



PRIVATE ROAD LOCATION

Mature 10 acres, with sugar maples, pond and sweeping lawns. Quality constructed custom home featuring 2 fireplaces, hardwood floors, and a huge work room. A must to see.



REDUCED

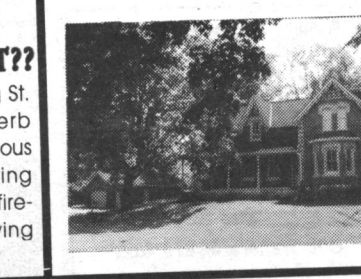
ERAMOSA PRIVACY

29 acres - Executive home complete with cedar sunroom with hot tub & sauna. Main floor family room with fireplace.



EXECUTIVE REQUIREMENT??

Caledon, south of King St. 20 treed acres. Superb home with bright spacious principal rooms. Dining room complete with fireplace. Multi-sided living room.



DISCRIMINATING PURCHASER REQUIRED

Superb farm with pond, barn, bush and meadow. The restored Victorian offers old world charm and modern conveniences. The 2 storey atrium sets the mood with 5 fireplaces.



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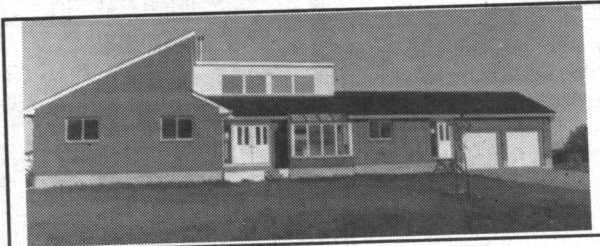
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OVER 20 YEARS EXPERIENCE IN REAL ESTATE
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POWER OF SALE

Large Viceroy bungalow in Hillsburgh. Big lot in new development. Features lots of good grey broadloom, stunning vaulted kitchen and living room. Offered at \$179,900.

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