

International tax problems tackled

National Revenue Minister and Halton-Peel MP Garth Turner has announced an Advance Pricing Agreement (APA) service to help multinationals and tax treaty partners meet their transfer pricing obligations more easily. Key objectives of the service are to reduce uncertainty in establishing transfer prices and to eliminate double taxation for Canadian taxpayers.

The APA service represents an alternate approach to

dealing with the problems associated with establishing acceptable cross-border transfer prices for income tax purposes.

"The APA service will provide Canadian taxpayers with another cost-effective method for resolving their particular transfer pricing problems," stated the minister. "It reflects Canada's move to a unified and cooperative global approach with its treaty partners to resolving interna-

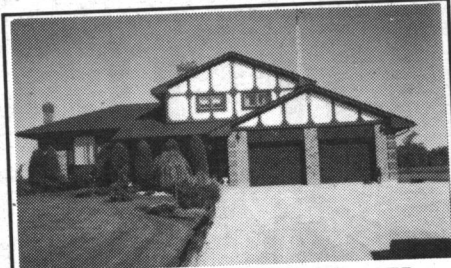
tional taxation problems."

The International Tax Programs Directorate will continue to consult representatives of the business community, as well as tax practitioners and advisors, to develop guidelines to help them take advantage of APAs.

"The launch of the APA service breaks new ground for international tax administration in Canada," concluded Mr. Turner.



The Teen Education and Motherhood Program honored its graduates at the Oddfellows Rebekah Temple in Georgetown. Pictured above, from left, is Carolyn Van Den Akker with 15-month-old son Eric and 4-year-old daughter Michelle; Michelle Ransom with 5-year-old daughter Natasha, and Nathalie Pigeon with 16-month-old daughter Michelle, receiving an Adult and Continuing Education Certificate from the Halton Board of Education. photo by Simon Wilson/HHTW



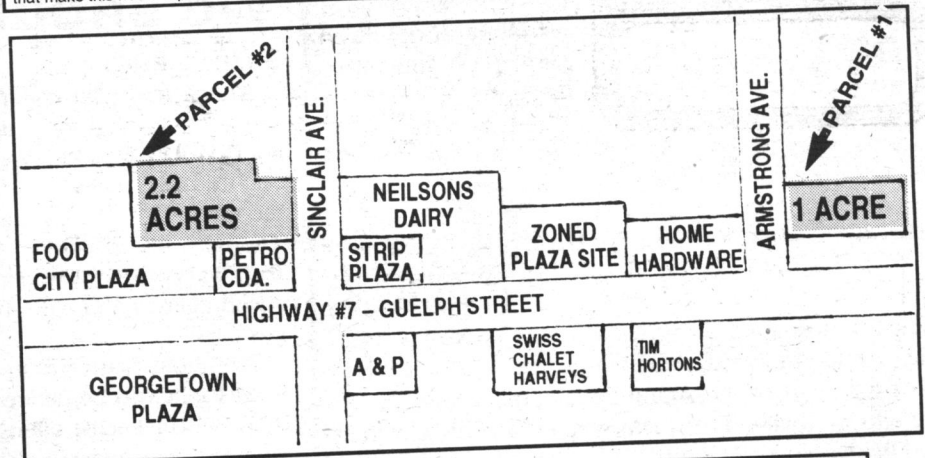
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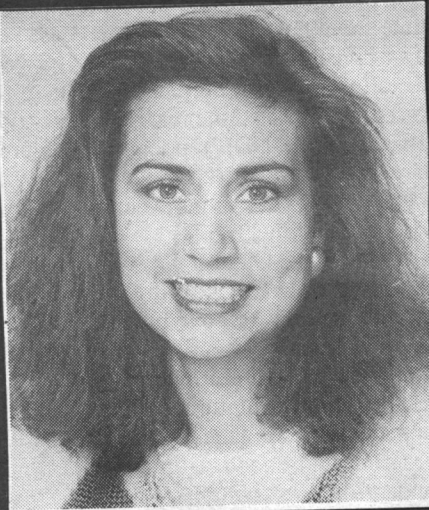
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