

NDP blamed for new homes modest increase

"The threat of tax increases in the Provincial budget and the uncertainty surrounding the Social Contract negotiations combined to overpower the positive forces of housing affordability and choice in May," said the president of the Greater Toronto Home Builders' Association in his monthly report on sales activity.

Murray Koebel said sales of new homes in the Greater Toronto Area totaled 850 in May, down 3% from the 875 sold during the same period last year. Year-to-date sales stand at 4,675, up 3% from the 4,535 homes sold to the end of May, 1992.

Koebel said the 850 sales represent 2,125 jobs*, bringing the number of jobs created by the industry so far this year to more than 11,500.

"Although we welcome the modest year-to-date sales increase, we expected a stronger result during the first five months. Significant growth in the second half of the year is dependent upon many issues, including a speedy resolution of the confidence-eroding Social Contract process," he said.

Koebel also called on the Minister of Housing, Evelyn Gigantes, to delay implementation of a package of Building Code amendments which will increase the cost of residential construction. "The timing of her costly proposals couldn't be worse," he said.

Housing Data Report (HDR), prepared by Brethour Research Associates for the GTHBA, stated that May new home sales consisted of 600 freehold units (70.5%) and 250 condominiums (29.5%).

In addition to reporting Greater Toronto Area sales, HDR compiled sales by GTHBA member builders active in regions outside the regular tracking area. The 56 sales were distributed as follows: Barrie, 14; Orangeville, 6; Georgetown, Innisfil and Wasaga Beach, 5 each; Peterboro, Tillsonberg and Waterloo, 4 each; Stoney Creek, 3; Grimsby, 2 and Lindsay, Bolton, Kleinberg and Niagara-on-the-Lake, 1 each.



Take Dad to the Country...

NEW!

ERIN - RARE FIND!
Especially pretty split on lovely oversized pie shaped lot. Super clean, lovely family room with fireplace and walkout to the inground pool. Decorated beautifully plus gardens to dream about! Priced at \$219,900 for the discerning buyer. Call Glenda Hughes* or John Hill*. 93-376

CALEDON - 1 ACRE \$277,000
Top quality throughout, built by "Strahl". Sunken living room with marble fireplace, sunken family room with stone fireplace. Cathedral ceilings, luxurious ensuite. Call John Hill*. 93-243

\$274,900!

HOMES + HORSES = HEAVEN
Beautiful open concept log home on 10 acres just north of Ballinacree. Barn suitable for 6 stalls plus tack room & quarters above. Pond, paddocks & unused track. Lovely bushy property to rear. Priced to sell! Call Glenda Hughes*. 93-232

ELEGANT EXECUTIVE - \$339,000
Beautifully landscaped 3/4 acre lot. Ceramics, hardwood plus top quality broadloom. Thousands in upgrades, fully finished lower level. Call John Hill*. 93-259

WHAT A SPREAD!
Swim in the summer, cross country ski in the winter - right at your door. 10 beautiful acres enhances this unique 5 bedroom log home. It's for the family who wants to escape! Check it out at \$279,900 with Glenda Hughes*. 93-230

ERIN 10 ACRES - \$249,900
Bright, open-concept home, 2000 sq. ft. of elegance, 17' cathedral ceilings. Luxurious ensuite, custom oak kitchen with built-in appliances, main floor den & laundry. Huge, partly finished basement - mostly above grade. Quiet and private, heavily treed lot. Call John Hill*. 93-254

DREAMS CAN COME TRUE!
A honey of a home on 10 wooded acres, just 15 minutes to Georgetown. 2900 sq. ft. of custom design, skylights, stained glass, vaulted ceilings, bright spacious rooms! Great value at \$339,900. Call Glenda Hughes*. 93-362

1/2 ACRE - BACKS ONTO BUSH!
\$186,900. Hardwood floors, fireplace, freshly decorated throughout. High, bright, finished basement with separate entrance. Highway location but private - loads of parking. Call John Hill*. 93-368.

CALEDON - CLEAN! CLEAN!
Lovingly built custom bungalow with attention to detail. Fully finished lower level with 2 bedrooms, rec. room, fireplace, kitchen and laundry. Nice spacious one acre lot for \$299,900. Call Glenda Hughes* for details. 92-356

1/2 ACRE - MINUTES FROM GEORGETOWN ~ \$197,900
3 level home with new windows, spotlessly clean and well maintained. Finished rec. room, large eat-in kitchen. Backing onto farmland and just minutes from 401 on a paved road. Call John Hill*. 93-327

or stay in Town...

PRETTY OUTSIDE - CLEAN & BRIGHT INSIDE!
Lovely spacious ranch custom bungalow on one acre in Stewarttown. Ravine, pond and large full width deck overlooking a natural habitat. About 2300 sq. ft. of living space. Bring the family for \$249,900! Call Glenda Hughes*. 93-323

GEORGETOWN'S PARK! \$184,000
3 bedrooms, 1 1/2 storey with hardwood and pine floors, central air. Separate living and dining rooms, plus main floor den with fireplace. Large deck overlooks heavily treed, fenced yard. Call John Hill*. 93-228

Buying or selling... Halton Hills This Week Classifieds get results. Call 873-2254

INSTANT RESERVATIONS

CANADA 3000

Return Airfares from:

Vancouver	\$349.-
Calgary	\$319.-
Edmonton	\$319.-
Winnipeg	\$229.-
Halifax	\$199.-
St. Johns	\$249.-

Add Airport Tax & GST to above prices. Flights operate from Toronto #1

ONT REG # 1120980

ROOS TRAVEL

873-2000

JOHN HILL
Sales Rep*

For further information on any of these properties, call John Hill* or Glenda Hughes*

877-5165
Tor. 874-3040
Res. 877-8402
"We Never Sleep"

SOLD

ARTHUR F. JOHNSON & ASSOCIATES LTD., REALTOR

Performance Counts

GLEND A HUGHES
Sales Rep*