

The Great Tax Grab of 1993 - Implications, Situations, Actions

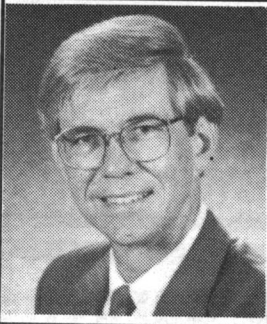
By George Perdue, B. Sc. P. Eng.

Well, well, Floyd has presented the latest plan and guess who has to pay? Some things never change.

As I write there is criticism from most every sector. However, the Canadian dollar has firmed, bonds have strengthened, the market is up, and interest rates seem



Money Talk with George Perdue



poised to go down.

Individuals get to pay more income tax and an increased surtax. The real kicker is that the tax is retroactive to January. This means that those already strapped for cash will have to find a way to pay doubled up taxes for the rest of the year.

Retailers feel that this cash shortage felt by individuals will hurt their sales levels at a time when they are

not exactly healthy.

Companies with employees are being taxed for employee benefits and having some tax writeoffs decreased.

What is a company to do? First, they will not be anxious to add people to the payroll - make jobs. Secondly, they will be looking to reduce benefit costs. Finally, they will move to employ temporary services. This will add to the already burgeoning ranks of the self-

employed sole practitioner.

What is an individual to do? For those already strapped for cash they will have to tough it out, or get a part-time job, or become self employed for tax, benefit, and expense reasons. Yes, the underground economy of cash deals and barter will grow.

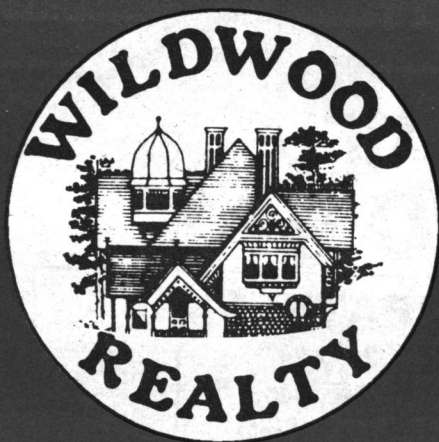
For those with a positive cash flow they will move to decrease taxable income, to defer taxes, to make income with a tax preference, to obtain tax shelters, and to realize capital gains.

RRSPs, limited partnerships, and other leveraged investments and business ventures will reduce taxable income. RRSPs and investments with capital cost allowances will defer taxes.

Investments in dividend bearing securities will yield income with a tax preference. Investments in items that are likely to produce capital gains are already very popular since the stock market is rallying as the technical recession has ended.

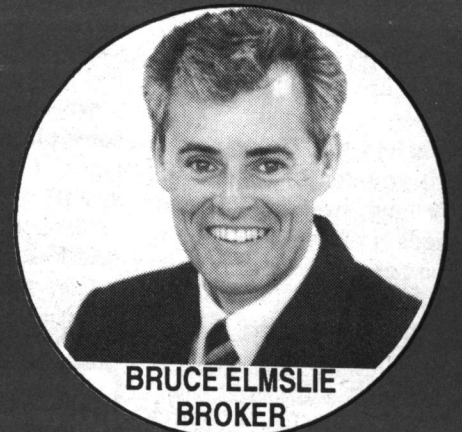
Our next seminar is timely and deals with making capital gains. John Boeckh, Vice President of AGF Management will present "Risk is a Four Letter Word" with us on May 26. Call our office to reserve your seat.

George Perdue is a Financial Planner, Business Consultant, and Partner in Money Concepts, Halton Hills. He can be contacted at (416) 873-1877.



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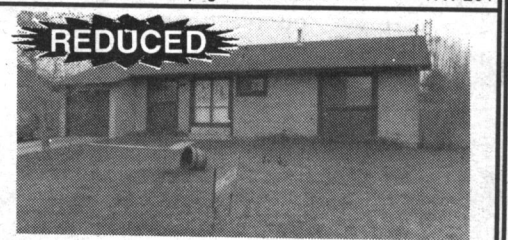
OPEN HOUSE WEEKEND SAT & SUN 1:30 - 4:00 REAL COUNTRY LIVING... TOWN WATER AND PAVED ROAD
Classic 4 bedroom, 3 bath, air conditioned beauty, with fabulous cedar sunroom, main floor family and laundry rooms, plus stunning 23' x 21' billiard room on lower level. Edge of town location on 3/4 acre. Call Bruce, Broker. Asking \$279,900. WW-207



OPEN HOUSE WEEKEND SAT & SUN 1:30 - 4:00 2.13 ACRES - \$244,500
Immaculate brick bungalow- treelined driveway, large eat-in country kitchen, living-room with brick fireplace, formal dining room. 3 + 1 bedrooms, 1 1/2 baths. Broadloom throughout. Finished rec. room, with wall to ceiling stone fireplace. Much, much more. Over 40 species of birds will come to your feeder. Room for a couple of horses. For more information, call: Joe Ufkes, 873-8518 WW-195



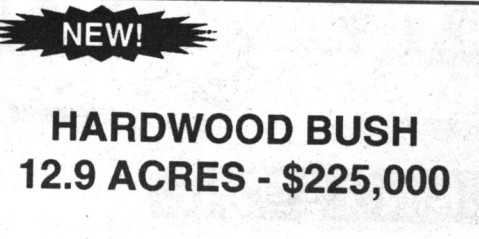
WORK AT HOME...
Fabulous Terra Cotta property (2 acres), parklike setting on Credit River. Spacious home, 100' greenhouse. Large garden shed, plus heated workshop. Call Stan* 1-416-553-5414. WW-199



REDUCED
COUNTRY LIVING - \$152,500
Comfortable, cozy bungalow on one gorgeous acre. Towering evergreens, woodburning fireplace in living room, sliding door walkout to sheltered deck. Nature at your doorstep. Better hurry! Ask for Dave or Bruce. WW-203



REDUCED
OPEN HOUSE WEEKEND SAT & SUN 1:30 - 4:00 COUNTRY LIVING - ALL KINDS OF PARKING!
Large 4 bedroom home, fully equipped kitchen, open concept L.R., D.R., huge screened-in porch, central air and main floor family room, plus pool and GUEST CABIN. Don't miss out, call Bruce now!! \$189,900. WW-206



NEW!
HARDWOOD BUSH 12.9 ACRES - \$225,000
Edge of town location - surrounded by Sheridan Nurseries, paved road, and close to Golf club make this a perfect location - Call Bruce. WW-178



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PLEASURE IN THE PARK
Custom (McNally built) split level air conditioned home located on manicured 1/4 acre corner lot in the park. This 2,200 sq. ft. well-maintained residence has wall to wall stone fireplace in living room, huge eat-in kitchen overlooking family room & garden, large bedrooms + 2 full baths. Walk to library, cultural centre, schools, churches and shopping. Asking \$214,900. Call Bruce*** or Dave*. WW-208



SQUEAKY CLEAN LISTING - ASKING \$159,900
2 storey 4 bedroom home in the Village of Erin, brick and aluminum, oversized bedrooms, 1-1/2 baths, broadloom throughout, lots of mature trees and access from quiet street. "A MUST TO SEE". Call Joe, Sales Rep. for details...873-8518. WW-197



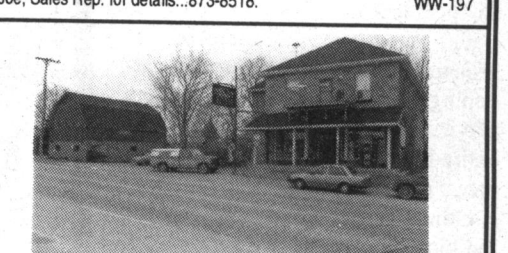
OPEN HOUSE WEEKEND SAT & SUN 1:30 - 4:00 END UNIT TOWNHOME
Spic and span, 3 bedroom, 2 bathrooms, sliding door from living room to oversized patio. Single attached garage presently used as "Fabulous Wood Working Shop." Interested? Call Bruce \$135,900. WW-205



REDUCED
OPEN HOUSE WEEKEND SAT & SUN 1:30 - 4:00 QUIET CRESCENT
See this home today!! Prime location; close to plaza and schools. Paneled family room has floor to ceiling stone fireplace, plus adjoining games room. Exceptional decorating, attractive floor plan, central air, 2 baths, and pool make this an excellent choice. You deserve it! Call Bruce now \$169,900. WW-201



NEW!
FABULOUS 13 1/2 ACRES - \$189,900
CLOSE TO TOWN - Secluded acreage with pond, trees, and ready for your dream home - Buried hydro already in. Call Stan 1-416-553-5414. WW-210



INCOME WITHOUT COMMUTING
Georgetown area country store needs enthusiastic new owner. Income from 5 apartments, store and post office. Property includes 2 separate buildings in good condition with excellent location. Call Reg Cooper for details, 877-9458. WW-200

'IT'S A BAD DAY WHEN WE HAVEN'T HELPED A CLIENT'