

# At Your Service

To place your ad call Rod Beaumont at 873-2254

## Carpet & Upholstery Cleaning

STEAMATIC OF HALTON



**STEAMATIC**  
the total cleaning service

NEW NUMBER  
**877-2320**  
DUCT CLEANING OUR SPECIALTY

## Catering



*Bountiful Buffet Catering*

dinners weddings  
hot & cold buffet  
receptions  
appetizers

Lucie Rens  
R.R. 1 Limehouse, Halton Hills  
Ontario L0P 1H0  
(519) 853-3667

## Home Improvement

Finish your basement?  
Renovate your bathroom?  
Painting, decorating, etc?

Call **MITEE**  
873-9956

## Insurance

**TODD SIMPSON**  
Insurance Services

R.R. #5, Caledon East  
Ontario L0N 1E0

Toll-Free  
**1-800-268-4393**

## Painting

*River Crest Painting*  
interior • exterior • residential  
commercial

WE TAKE PRIDE IN OUR WORK AND  
CLEAN UP  
20 YRS EXPERIENCE  
for FREE ESTIMATE PLS. CALL

**MARK DURIE**  
840-5616

## Renovations

Pinegrove Renovations  
Plumbing & Specialty

**Basements  
&  
Bathrooms**

Call 873-8478

## Rentals



GEORGETOWN  
**Rent-All**  
Tools • Equipment  
334 Guelph  
St.  
**877-0157**  
Rentals - Sales  
Service

## T.V. Repairs

REPAIRS TO ALL MODELS OF  
**TVs & VCRs**

Also Microwaves, Stereos  
and Converters  
Free Estimates on Carry-In TV Repairs

**873-1820**  
**J.J. Electronics**  
360 Guelph St., Unit 37, Georgetown

## Water Softeners

**"HEY CULLIGAN MAN!"**  
water softeners  
Janis or Roland Holley  
water consultants  
Bus. (416) 874-3044  
for (519) area  
1-800-463-3622

## Windows

**CUSTOM SIZED  
REPLACEMENT WINDOW  
SALE**

STARTING AT  
**\$135.00 + Tax**  
installed  
**STARR GLASS & MIRROR**  
877-2189

# Check the features

NEW LISTING



- ✓ Backs onto Greenbelt ravine.
- ✓ Beautiful river view.
- ✓ Cape Cod style with 4 bedrooms.
- ✓ Master bedroom on main floor (where it should be) with ensuite.
- ✓ All custom run trim & cornice moldings in knot-free pine.
- ✓ Entrance hall skylit with panelled wainscoting.
- ✓ Family room with 3- skylight solarium
- ✓ Kitchen with washroom & walk-in pantry
- ✓ Minutes only to schools, shopping & Caledon Ski Club
- ✓ Forced air gas heating
- ✓ \$325,000.
- ✓ Purchaser to select finishing from builder's sample portfolio.



**TOM COMERY**  
Sales Representative

**877-5165**

833-9714  
874-3040

Erin  
Tor.

**ARTHUR F. JOHNSON & ASSOCIATES LTD., REALTOR**

93-2-190

Halton Hills

**THIS WEEK 873-2254**

**TAX RETURNS SAME DAY ELECTRONICALLY FILED**

Associate Tax Consultants  
101 Guelph St. Georgetown  
**877-2217**

## Capital Gain from Interest

*Income?...Tax Time!*

By George Perdue,  
B. Sc. P. Eng.

As individuals we have a lifetime capital gain exemption of \$100,000.

This means that we pay no taxes on the first \$100,000 of capital gain we make.

What is a capital gain? Suppose you buy stocks for \$50,000 and sell them for \$100,000. You would have made a \$50,000 capital gain. On that profit you pay no taxes if you have not made any other capital gains that put you over the \$100,000 limit.

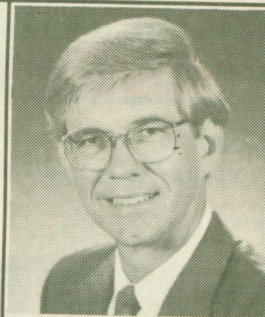
Naturally, this means that we should all work to make our lifetime \$100,000 capital gain since there is a tax shelter attached.

If you have already made your \$100,000 capital gain and you make additional capital gains, these gains also get preferential tax treatment. They attract tax at your personal tax rate but only for 75% of



## Money Talk

with  
**George Perdue**



the capital gain. This is still significantly better than paying full tax on interest income.

Short of making a large investment in an item and hoping for a capital gain, what other options exist?

One option is to invest in a fixed income instrument that pays its interest income annually, say at year end. If you receive the interest it is taxable as interest income at your personal marginal tax rate. However, if the instrument is liquid and part of its stated market value is the interest accumulated, you can sell the instrument and claim the resultant income as capital gain.

A number of details surround this activity so you should contact a

knowledgeable financial advisor to assist you in this endeavor.

This practice has been yielding a 7 to 8% capital gain in lieu of a 7 to 8% interest income. On a \$100,000 investment yielding 8% annually, this can make a \$4,000 difference in taxes paid.

Money Concepts offers tax planning as an integral part of its financial planning services. This year we are offering income tax preparation in association with Jones, Cohen, and Chan, a division of Payette International Inc.

George Perdue is a Financial Planner, Business Consultant, and Partner in Money Concepts, Halton Hills. He can be contacted at (416) 873-1877.