

# RRSP investment eligibility

In our previous article "Not all RRSP's are created equal" we took a look at three basic types of the Registered Retirement Savings Plan (managed, mutual fund and self-directed). Rick and I concluded that we feel the self-directed RRSP without question is the superior type of RRSP. The self-directed plan offers investors total flexibility. With the help of a qualified financial advisor the investor chooses the type of investment that suites his or her investment goals or objectives.

Most people don't realize the options that are available to them and the degree of control they can exercise over the direction of their wealth-creation within their RRSP. Some eligible investments for a self-directed RRSP include: cash, Government of Canada Treasury Bills, Canada Savings Bonds and other federal, provincial and municipal bonds. Corporate bonds and debentures, stripped bonds, bearer coupons, residuals and NHA Mortgage-Backed securities are also considered to be eligible. The investor may also choose units or shares of qualified mutual funds, common or preferred shares of Canadian public companies as well as certain rights and warrants. Guaranteed Investment Certificates (G.I.C.'s) issued by Canadian trust companies may be included. For the more sophisticated investor covered call options against eligible shares of Canadian public companies and shares of Canadian controlled private corporations (subject to some restrictions) are allowed. Shares listed on prescribed foreign exchanges not exceeding 18% of the total portfolio value at the time of purchase as of

Jan. 1, 1993. Foreign content in the RRSP is expected to increase to 20% on January 1, 1994.

Now that you have an understanding of what types of investments are eligible for the self-directed RRSP, Rick and I would like to share with you a unique investment opportunity offered to Ontario residents which is totally eligible inside an RRSP. The investment is called the Working Ventures Canadian Fund. The Fund is managed by Ron Begg, President and Jim Hall, Vice-President investments of Working Ventures Canadian Fund Inc.

This is how it works. According to the brochure published by Working Ventures Canadian Fund Inc., "new income tax legislation provides two 20% tax credits for investment in labour-sponsored investment funds. Working Ventures Canadian Fund is Canada's first national labour-sponsored investment fund, sponsored by the Canadian Federation of Labour."

"Investors in Working Ventures receive RRSP deductibility plus a 20% federal tax credit and a 20% provincial tax credit on the first \$5,000 of shares purchased each year. In all, you can claim 40% in tax credits plus your regular RRSP tax deduction."

"Working Ventures was created as a dynamic way to let your investment work in Canada toward making a better future for us all. By investing in Working Ventures, you're playing an important role in stimulating economic growth and job creation in your province."

"Your investment in Working Ventures will primarily be reinvested in promising, growth-oriented businesses in your province. It is the small and medium-size business sector of the economy that has historically cre-

ated the majority of Canada's new employment opportunities."

"While saving taxes, and contributing to economic growth are important, it's essential that your investment performs. Working Ventures' objective is to produce the superior returns traditionally associated with investment in dynamic and growing businesses, while minimizing risk through prudent development and management of the fund."

"Working Ventures is managed by an experienced investment team whose mandate is to achieve significant long term capital appreciation by judiciously investing in a diversified portfolio of high performance, emerging Canadian businesses. The portfolio will be diversified by region, by industry and by stage of investments."

"Due to the current economic environment, Working Ventures is in an ideal situation, prepared to take advantage of investments in undervalued businesses and positioned to profit as the economy turns around in the future."

"And, while a majority of the funds' assets will be invested in enterprising businesses to maximize return potential, risk is tempered by investing a minimum of 20% of assets in debt obligations of Canadian federal, provincial and municipal governments as well as in Crown corporations and corporations listed on major Canadian stock exchanges."

If you have questions on Working Ventures or any other investments, please contact us.

Mr. Phillips and Mr. Fisher are full service independent financial advisors. They can be reached toll free at 1-800-263-1668. Call today and inquire about the NO-FEE self-directed RRSP.

# Soccer age groups are going to change

The Peel-Halton Soccer Association has confirmed that the age groupings for youth soccer will be changed for the 1993 Outdoor Season. This is a requirement of the Canadian Soccer Association and the Ontario Soccer Association.

Previously, youth ages were based on a calendar year. For example, for the 1993 season an "Under 10" player would be a child born in 1983, i.e., the child would turn 10 between January 1 and December 31, 1993. The "cut-off" is now July 31 - that is to say, for 1993, an "U10" player is a child who has not reached the age of 10 by August 1, 1993.

While technically "house leagues" don't have to comply, Georgetown Soccer Club has decided to use the new age divisions, (with a slight modification at the youngest age) to avoid the complications of being "out of step" with other clubs at tournaments, festivals and other competitions. One of the "quirks" of the change for this coming season is that children born prior to August 1 will "jump" an age grouping - for example, an "U8" in 1992 may be an "U10" in 1993. Parents should keep in mind, however, that the whole age group will be moving up, not just their child. The oldest youth age group will now be U19.

While decisions regarding the make up of leagues are always dependent on registration, tentative plans are to have "odd number" leagues, i.e. U7 (U6 & U7), U9, U11, etc. Where numbers permit, a league may only consist of a single age group. U6 to U9 play 7-a-side (mini) soccer, while older players play 11-a-side. Registration is Feb. 27, 1-4 p.m. and March 10, 6-9 p.m., at Alcott. Separate boys' and girls' leagues will be offered at all age groups.

### Outdoor Season 1993 Age Groupings

Born From	To	Group
Aug 1, 1987	Dec 31, 1988	Under 6
Aug 1, 1986	Jul 31, 1987	U 7
Aug 1, 1985	Jul 31, 1986	U 8
Aug 1, 1984	Jul 31, 1985	U 9
Aug 1, 1983	Jul 31, 1984	U 10
Aug 1, 1982	Jul 31, 1983	U 11
Aug 1, 1981	Jul 31, 1982	U 12
Aug 1, 1980	Jul 31, 1981	U 13
Aug 1, 1979	Jul 31, 1980	U 14
Aug 1, 1978	Jul 31, 1979	U 15
Aug 1, 1977	Jul 31, 1978	U 16
Aug 1, 1976	Jul 31, 1977	U 17
Aug 1, 1975	Jul 31, 1976	U 18
Aug 1, 1974	Jul 31, 1975	U 19

## Blues team downs Red in soccer

It was worth the drive to Acton on January 30 - a blustery winter day - to see the Under 13 Girls play evenly matched indoor soccer. The Canadian Soccer Association Indoor Soccer Rules apply. One change from outdoor soccer occurs when the ball is kicked to the ceiling of the gym. The opposing side gets an indirect free kick. This happened when the Red team played the Blue Team. The final score of that game was 2-0 for the Blues. The Red team with forwards Kim Moore and Lisa Campbell passed across and off the Blue goal posts many times but blue goalie Kristina Zelek kept catching the balls. In the second half, Blue player, Courtney Evers-Jordan kicked one into the red goal. Playing defensively, Red player Tina Petersen stopped a hard ball with her nose. On a screen pass during the last minute of play, a second blue ball whizzed past the red goalie. Blue player Sinead Irvine had passed to Lindsay Sproule, who shot it in.

In the second game, the Purple team and the Gold team both had scoring opportunities. The players are learning to use the walls effectively to bounce the ball in order to set up a pass play. Jennie Royce scored once for the Purples, on a rebound off the wall. Jen Westman, on right defense, kicked well for the Purples. Gold player Stephanie Lefebvre was the goal scorer for her team with a pair, including one scored from the middle of the gym. The final score was 2-1 for the Gold team. Thanks to Kim Timmings who refereed this week and Lee Sperduti who blew the whistle last week.

## RICK FISHER & MICHAEL PHILLIPS

of

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say

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at

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\* The No-fee self directed RRSP

\* Available only through Mr. Fisher & Mr. Phillips

OHAIO HOCKEY

### SCHOOL NIGHTS

Park Public School

Georgetown  
Chrysler Raiders

vs.

Royal York

Saturday, Feb. 6th

Game Time 7:30 p.m.

Alcott Arena

Guelph St., Georgetown

\$5<sup>00</sup>

Children/Students Seniors \$2<sup>00</sup>