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# RRSP

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- ▲ *"Good Neighbor" Service.*



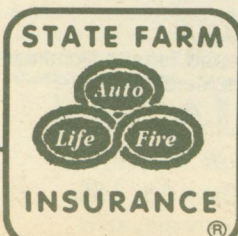
**LORA GREENE**  
Agent

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"Good Neighbor"*

# LORA GREENE

72B Main Street N.  
Moore Park Plaza  
Georgetown

## 873-1615



*Like a good neighbor,  
State Farm is there.*

State Farm Life Insurance Company  
Canadian Head Office: Scarborough, Ontario



The employees of the Bank of Montreal are looking more relaxed after extensive renovations at their branch located in the Georgetown Marketplace Mall. They will celebrate a Customer Appreciation Day on February 3rd. Refreshments will be served. Be sure to attend.

## Consider your RRSP an investment

As the deadline for 1992 Registered Retirement Savings Plan (RRSP) contributions approaches, some important points of reminder once again need to be addressed.

Most Canadians have come to realize that the big attraction of an RRSP is that contributions are tax-deductible when it comes to filing income tax returns. Another tremendous benefit derived from an RSP is that as long as money remains in the plan, the income the original investment generates accumulates within the RRSP on a tax-free basis.

Recognize, however, that when RRSPs were created in 1957, the objective was to allow Canadians to build a pool of capital for retirement income purposes. Yet, according to Revenue Canada, of the 2.4 million people age 65 and over filing income tax returns in

1991, an astonishing 54% revealed incomes of less than \$15,000 per year.

This one fact alone suggests that it is imperative to regard RRSPs as more than just a tax shelter. When it comes to investing in your future comfort, you should never lose focus as to the long-term benefit an RRSP can provide. For example, a \$200 per month contribution earning 8% per annum would accumulate to \$283,000 after 30 years. However, if the identical \$200 per month contribution is made earning 12% per annum, over \$616,000 would accumulate after 30 years. That is an additional \$333,000.

Which brings us, finally, to reaching a purchase decision. There are two basic types of investments that you can consider in your RRSP. One is interest-based investments - those that depend on inter-

est rates, such as GICs and treasury bills. The other is equity-based investments - those that depend on the stock market, such as mutual funds and common stock.

Historically, equity investments have given higher rates of return than interest-bearing investments over the long-term, but are unpredictable over shorter periods of time.

Whatever your choice, great time and care should be taken in choosing an investment mix best designed to maximize growth over time. The role of your financial planner is to advise a portfolio mix most consistent with your comfort zone while at the same time capable of earning your investment those extra percentage points.

Jon Jurus and Jamie Gerovac are account executives for the Investors Group. They can be reached at (416) 450-1500.

## FREE PUBLIC SEMINAR

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## INCREASE YOUR WEALTH

SPECIAL GUEST SPEAKER

*Jim Douglas, Vice President, Trimark Investment Management Inc.*

### SEMINAR HIGHLIGHTS

- TAXES - 4 ways to lower your taxes  
- How to generate tax free income
- R.R.S.P.s - How they become more than just a tax-saver  
- Why you must increase your rate of return
- INFLATION - How it affects your income requirements  
- How to beat it and hedge your investments
- CASH - What to do about today's low interest rates  
- How to increase your rate of return

**DATE:** Tuesday, January 19, 1993  
**TIME:** 7:30 p.m.  
**PLACE:** North Halton Golf & Country Club,  
Maple & Trafalgar Rds, Georgetown

SEATING IS LIMITED TO 100 PEOPLE

Please call Bill Hopkins at 416-873-2381 or Pete Masson at 416-877-7216  
to reserve your seat

REGISTER EARLY, THE FIRST 20 PEOPLE TO RESERVE AND ATTEND WILL  
RECEIVE A COPY OF "THE MONEY COACH" BY RILEY MOYNES

All attendees will receive a copy of the new  
1992 edition of Ernst & Young's "Managing Your Personal Taxes"