



Gloria's Garden, specializing in country gifts and decor, officially opened on Main Street, Georgetown last Sunday. From left: councillor Marilyn Serjeantson, owner Gloria Guidotti and vice-president of the Downtown Business Improvement Area Mary-Ellen Stephens helped with the opening.
Photo by Wendy Long

Family OPTICAL

Package Deal... \$129. Complete pair of Single Vision Eye Glasses
\$99. Complete pair of Children's Eye Wear

232 Guelph St. Georgetown Guelphview Square (corner of Guelph & Mountainview) 873-3050

RRSP strategies for the '90s



IT'S YOUR MONEY

Paul J. Rockell

There have been articles recently predicting that 1992 RRSP contributions will be lower than in 1991, and 1991 was lower than 1990. This is a pity, because RRSPs are one of the last tax advantaged investments available to the average Canadian. Where else can you get a tax deduction when you make the investment and then have the investment grow tax-free till you retire?

The main reason for the decrease is that we are in a recession, and many jobs have been lost, and for those still employed, overtime has been cut. Many people not affected by the economic downturn so far have been conserving cash due to all of the bad news overload.

But, economic downturns have a way of ending and this one will surely end, and none too soon for many.

This year is the second year of a major change in the rules for RRSP contributions. It is important, first, to understand them so that they can

be used to each taxpayer's advantage and, second, to reflect on why the Federal Government has made these changes.

First, the RRSP contribution for 1992 is based on 18% of your 1991 earned income to a maximum of \$12,500. From this amount you must deduct, if you have a pension plan, the 1991 PA pension adjustment in Box 52 of your 1991 T4. Earned income is the total of salaries, commissions, net business income, net rental income, certain royalties, alimony payments received, S.U.P. income, and research grants...less business losses, rental losses, and alimony payments made.

If all this is too much for you, don't despair, Revenue Canada figures all this out and prints it in a box at the top of your 1991 Assessment.

People earning more than \$40,000 will be able to contribute more to build a bigger nest egg. People earning less, who may actually see their contribution limit go down, should do everything possible to contribute up to their limit. It may be a long time into the future before they realize the wisdom of making that decision.

Second, our government is trying

to tell us that they are not going to be able to fund a satisfactory retirement income in the future, so they are encouraging Canadians to increase their retirement savings. The fact that they are allowing contributions to increase gradually means that the government knows

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For Christmas
How about a **PHOTO MUG**

from **THE MUG FACTORY**

If you are looking for a different Christmas Gift this year, capture your favourite picture on a ceramic coffee mug or beer stein ~ original picture returned untouched.

See us make your mug at The Old Bank, 78 Main St. S., Downtown Georgetown, 877-6792
or place your order at: Georgetown Photo, Acton Photo, Halton Camera Exchange, Up, Up & Away or Craig's Photo.

HOURS:
Mon. - Fri 11-7 p.m.
Saturday 10-5 p.m.
Sunday 12-5 p.m.

PUBLIC NOTICE

FOR 2 DAYS ONLY, SAT&SUN, DECEMBER 5TH AND 6TH AT COUNTRY MATTRESS WE WILL BE DISPOSING OF OUR ENTIRE NAME BRAND MATTRESS SET INVENTORIES. WE ARE FORCED TO DO THIS TO MAKE ROOM FOR ALL THE 1993 MODELS.

NOT A FEW SELECT MODELS, BUT OUR ENTIRE INVENTORY OF QUALITY SLEEP SETS. NO PRICE LEADERS - NO GIMMICKS!

ALL PRICES WILL BE CLEARLY POSTED. WE WILL NOT ADVERTISE THESE PRICES AS THEY WILL BE SO LOW THEY WOULD DISRUPT BUSINESS CONDITION OF OUR COMPETITORS.

EVERY ITEM IS SOLD WITH A FULL MANUFACTURER'S WARRANTY AND OUR PLEDGE OF SATISFACTION. THIS IS YOUR OPPORTUNITY TO SELECT THE SLEEP SET YOU WANT AT A PRICE YOU DIDN'T THINK POSSIBLE. OVER 500 SETS OF BEDDING FROM SUCH NAMES AS SIMMONS, SERTA, KING KOIL AND THE WORLD RENOWNED SEALY POSTUREPEDIC. THIS IS FOR RETAIL CUSTOMERS ONLY! WE WILL NOT SELL TO DEALERS! PRICES APPLY TO IN-STOCK ITEMS ONLY. NO FACTORY ORDERS CAN BE WRITTEN AT THESE PRICES. THERE IS ABSOLUTELY NO REASON TO WAIT FOR LOWER PRICES...THERE WON'T BE ANY!



Country Mattress Sleep Shop

HOURS: WED.-FRI. 10-9
SAT. 10-5
MON.-TUES. 10-6 SUN. 12-5

190 Hwy. #7 West, Unit 58
Brampton
452-9820

McLaughlin	Rice Business Centre	#10 - Main St.	Kennedy Rd.
	Hwy. 7-Bovaird		
	Queen St.		



THE CORPORATION OF THE TOWN OF HALTON HILLS

THE CORPORATION OF THE TOWN OF HALTON HILLS APPOINTMENTS TO LOCAL ARCHITECTURAL CONSERVATION ADVISORY COMMITTEE

The Council for The Corporation of the Town of Halton Hills will be considering appointments to the Local Architectural Conservation Advisory Committee. (LACAC).

The mandate of LACAC is to advise Council on architectural matters of historical significance within the community. The designation of heritage buildings and properties is of prime focus.

Three (3) members are needed to serve on this Committee for a three (3) year term, expiring December 31, 1995. Meetings are held one evening per month at the Civic Centre. There is no remuneration for serving on this Committee.

If you are interested, please submit a brief letter and/or resume outlining your interest and/or any related experience. The deadline for applications is December 15, 1992. Note that a Committee of Council will interview applicants and make recommendations to Council.

If you require further information, and/or wish to submit an application, please contact:

Janet Lunn Stewart, Town Clerk,
Town of Halton Hills,
P.O. Box 128, 1 Halton Hills Drive,
Halton Hills (Georgetown), Ontario, L7G 5G2
Phone: 873-2600, Extension 337