

CIBC offering loan protection for those who lose employment

The CIBC has announced a new loan protection for customers who lose their jobs.

For those that are insecure about taking out a loan in an unstable economy, the protection is intended as a reassurance.

"If you lose your job by no fault of your own it will free up your cash flow for up to six months," said Matthew Eckert, personal banking account manager at the Georgetown mall branch.

The plan is called the CIBC Payment Protector. It is applicable

CIBC personal banking account Matthew manager (MarketPlace Mall branch) recently announced new loan protection.

only to people taking out a new loan; it cannot be added to an existing loan.

It works like this: A customer takes out a CIBC loan, adding the Payment Protector (the rate is based on age and thousands per month). Unexpectedly, the client loses his/her job. The customer will make the normal monthly payment in the 30 days following the job loss, and from then on loan payments will be frozen for a maximum of six months. The bank will absorb the insurance and interest fees. The loan will then be resumed as normal, without penalty.

Eckert said the protection is based on the statistic that when people lose their jobs they are normally out or work for an average of 20 weeks.

To obtain the Payment Protector with a new loan, the customer must have an employment record of at least six months prior and must not expect to lose their job.

"It's like life insurance," Eckert said. "If you've only got three months to live you're not going to be given life insurance by a life insurance company.

Included with the price of the Payment Protector is a disability insurance. It works the same way, but if the customer is still legitimately unable to work after the maximum six month period, payments will continue to be absorbed, said Eckert.

No cause

of death

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COOMBER - BRUDER WEDDING



Wedding

Susan Coomber and Mark Bruder exchanged marriage vows August 15th 1992, at St. George's Anglican Church Georgetown. The bride is the daughter of Mr. & Mrs. Charles Coomber, the groom is the son of Mr. & Mrs. Elmer Bruder of Maryhill. Dianne Jackson friend of the bride was matron of honor, Margaret Ann Becker, Karen Chang, Gail Standret and Marcia Lowen, friends of the bride were bridesmaids. Emma Rowe, cousin of the bride was flower girl. Dean Bruder friend of the groom was bestman, Mike and Tom Bruder brothers of the groom, Rob Bruder cousin of the groom and Kevin Franks friend of the groom were ushers. Lee Rowe cousin of the bride was ring bearer. Reception was held at the Knights of Columbus Hall in Maryhill. Tony Behagg friend of the bride's family was Master of Ceremonies. Following a Caribbean Cruise honeymoon, the couple now reside in Guelph. We would like to thank relatives who travelled from Kent England, friends who travelled from Vancouver and Colborne and all our local friends who celebrated this special day with us.

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revealed in autopsy An autopsy performed Friday on

17-year-old GDHS student left investigators with "an unknown cause of death," Halton Regional Police say.

According to Det. Sgt. Mike Eacrett, the autopsy performed Friday morning on the body of Jeremiah Fendley were inconclusive.

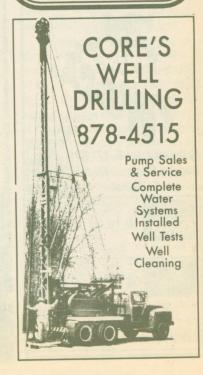
"Tissue and fluid samples have been sent to the Centre of Forensic Sciences (in Toronto)," Eacrett said Monday.

He added that it could be "several weeks" before results of the tissue tests are complete.

The Georgetown District High School student was playing volleyball in gym class when collapsed at about 10:30 a.m. Thursday. The youth was pronounced dead at Georgetown and District Memorial Hospital about an hour later.

Eacrett said that it is not yet known if the coroner in the case, Dr. Robertson from Milton, will call an inquest into the popular teen's death.

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