



Captain FINANCIAL SERVICES LTD.

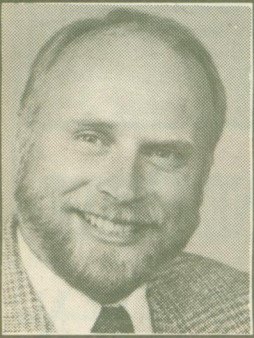
MORTGAGES • MORTGAGES

This is a great time to re-finance!

1 year rate	8.25%
5 year hi-ratio rate	8.95%
25 year mortgages available	10.29%

Are you interested in paying a lower monthly mortgage payment?
Are you interested in consolidating your Financial Obligations?

Land a Good Deal with **Captain** FINANCIAL
THE MORTGAGE SPECIALISTS



DAVE KRAUSE
873-4991

~ COMPARE OUR RATES ~
(No Fees charged for people who qualify)
*We also have monies for Power of Sales,
Second Mortgages, etc.*
(Rates subject to change without notice)

**CALL DAVE or
DONNA KRAUSE**

FAX **873-3931**

Out at the Ranch

with Bill Ellis



The Hero

The other day I was reading that General Schwartzkopf was in town speaking at a seminar. No, not in Georgetown - in town - Toronto. This man, Schwartzkopf, just amazes me. He went from a rather obscure posting at a military air base in Florida to world class hero in a matter of months.

You know the old saying - with a name like that - he had to be good. Just think of the hard time he had fighting his way through public school with a name like that. That would have been great training for a future hero.

You just have to like the guy. When you watch him on TV, talking to his own troops, UN officers, TV newsmen, newspaper reporters, prime ministers, presidents and kings - he carries it all like it was just another day in the army. Just another job for Stormin' Norman.

I was always told that it is great to be good but it also helps to be lucky. And though I have the highest respect for the General and his talents, I think he happened to be in precisely the right place at precisely the right time. "Who do we send? How

about Norm? Where is he? He is sittin' down at McDill just lookin' for a fight! Can he do it? Hell yes! Get him on the phone!" Well, maybe 'twas not quiet that easy but I am pressed for space here.

If you take a good hard look at what the guy accomplished you have to be impressed. To win the war is one thing. To get all that equipment, stores and troops into position and ready to fight was a modern miracle of logistics and supply.

I had a first hand look at some of the equipment on the move and it was something to see. We were driving to Florida when the first equipment started to move to Saudi Arabia. On I-75 in Ohio we passed U.S. Army truck convoys that were strung out for miles, already painted desert colors.

On the beach at Dunedin, you could watch an almost continuous pattern of huge cargo aircraft flying in and out of McDill Field on Tampa Bay.

God forbid that the world gets into another tussle like Desert Storm but if it does, I just hope we have another guy just like Stormin' Norman to head up the good guys!

NEW RIVER SETTING - TERRA COTTA



1.6 acres, nestled below the hills along the river. Stone and brick, 4 bedrooms, family room, log burning fireplace, 3 car garage. 92-2-463

\$159,900



75 foot frontage. Call Larry Barnstaple* now! 92-2-466

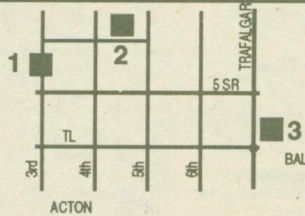
HALTON INDUSTRIAL LOT

\$89,900. 1.34 acres on paved road, water, gas, and sewers. Call Larry, 874-3040.

NEW! CENTURY STONE FARMHOUSE



On 89 acres, large bank barn, indoor riding arena, 38 stalls, trout stream, pond, 5 acres of bush. Call Larry* 92-2-485



- \$109,900 one acre building lot.
- 2.1 acre building lot, pond and trees \$169,900
- 3 acre building lot, 5 miles N or Hwy #7 \$119,900



HIGH ON A HILL - GEORGETOWN

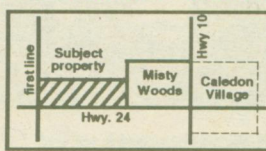
47 plus acres just north of Terra Cotta. view of Toronto Skyline. Large rooms, sauna, hot tub room. Fantastic shop - call Larry*. 92-2-292

GOLF AT BLUE SPRINGS



\$239,000 Asking - 3 Bedroom bungalow on treed one acre lot. Stone fireplace walkout to large deck, finished rec room with walkout to back yard. Minutes to "Go". Larry Barnstaple* 92-2-457

MONEY MAKES MONEY!



19.86 ha. adjacent to Misty Wood subdivision in Caledon Village with proposed plan of subdivision. Close to Brampton, corner property. For details call Larry* 874-3040

\$129,900 - GEORGETOWN



3 bedroom townhome, finished rec room, freshly painted. Call Larry* 92-2-476

COTTAGE, CABIN & HOUSE



Only \$299,000 on 7 resort-like acres in Terra Cotta. Minutes to "GO" Train. Don't miss this one! Larry Barnstaple* 92-2-464

IT'S JUST A GOOD BUY!



Immaculate 3 bedroom on landscaped acre lot. French doors to 1000 sq. ft. 3 level deck. Large insulated basement. Close to "GO". Asking \$208,000. Call Larry* 91-449

ROOM WITH A VIEW



\$379,000. Modern 4 bdrm. on 55 scenic acres with a river, 10 box stall barn, huge multi-car garage. Home features solarium, main fl. fam. rm., sauna, finished walkout basement level. Don't wait! Call Larry* 874-3040. 92-2-431

ONLY \$379,900



Scenic 72 acre farm with bank barn 15 min to "GO" train. Exceptional 2600 sq. ft. home. With walkout basement, oak kitchen, main floor laundry family room with fireplace. 92-2-128

Down Come the Rates

By George Perdue,
B. Sc. P. Eng.

The central bank rates are falling again. It appears that the uncertainty induced by the referendum a few weeks ago has been absorbed by the market and the discount has been taken.

Analysts expect the rate to fall again this week - and this is being written before the referendum takes place.

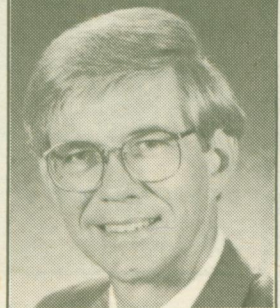
This being the case, look for interest sensitive investments to rise again in the near term. People who have recently purchased bonds only to find their trading value decrease with the boost in interest rates required to support the sagging dollar, will now experience some relief.

How long will this last? The government has few alternatives to stimulate the economy. This is because of the enormous



Money Talk

with
George Perdue



debt and the strain on cash reserves. They will probably use reduced interest rates to try to get the economy rolling. When the economy shows positive signs the reduction in interest rates will cease in order to minimize the effects of inflation. Economists do not agree on the timing for this to happen. Most believe that this "bottoming" will occur anytime during the next year.

What do bond investors do? Those looking in the long term tend to hold their position. Those playing the interest rates in the shorter term are moving to shorter term investments and coupling their bonds with preferred shares. The idea here is to be more sensitive to the last decreases in the interest rates and to pick up performance from any improvements in the economy through the pre-

ferreds. New investors who are interested in lower risk can put their money in money market funds and shorter term bonds. Since the money market is extremely short term it follows the prevailing interest rate almost directly.

A new investor with some money market and some short term bond holdings is protected against interest rate swings since these investments work opposite to one another with respect to interest rates. This is not a bad option for this type of person when the interest rates are at or near the bottom in the business cycle.

George Perdue is a Financial Planner, Business Consultant, and Partner in Money Concepts, Halton Hills. He can be contacted at (416) 873-1877.