# PLENTY OF WORK AHEAD FOR ONTARIO **GOVERNMENT**

HOSPITAL REDEVELOPMENT **AMONG THE MANY** PRIORITIES FOR RIDING, WRITES TED ARNOTT



TED ARNOTT Column

A little over a month ago, on June 2, the provincial election was held and I was honoured to be re-elected as the representative for Wellington-Halton Hills at Queen's Park.

Over the course of the campaign, I met countless constituents who shared their concerns with me.

I met a small business person in Elora whose product is being, in my opinion, unfairly taxed.

I met a mother in Rockwood who has a daughter with cystic fibrosis, who needs help with the cost of a new medication. I met a person in Acton who is concerned about urban sprawl and the need to protect our best farmland.

I met a young woman in Puslinch who is working hard this summer to save money for university.

I met a senior in Georgetown who wondered what we are going to do to improve long-term care and another individual who can't make ends meet on the Ontario Disability Support Program.

I met a woman in Salem who is on a long waiting

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list for orthopedic surgery. I met people across the riding who are struggling to make ends meet with the high price of gasoline, food and housing.

On June 3, I was back to work in our riding office and penned a letter to Premier Doug Ford highlighting some of these issues, as well as other urgent needs in our communities.

One such need is Halton Healthcare's Georgetown Hospital. The hospital is in the process of planning for redevelopment, and I want to do whatever I can to support this project and the hospital staff and administration as they move through the multi-stage approvals process administered by the capital branch of the Ministry of Health.

We are asking for Halton Healthcare to be given permission to move on to the next step in planning and be provided with a planning grant of approximately \$15 million to do the necessary work.

I will continue to advocate for the project with the new minister of health.

The community is also a key part of hospital redevelopment projects, so together with our local and provincial health-care partners: Let's get it done.

Ted Arnott is the MPP for Wellington-Halton Hills. He can be reached at ted.arnott@pc.ola.org.

#### **SNAPSHOT**



Brian Didone photo

A red squirrel visits a residential backyard in Glen Williams. Do you have a great local photo you'd like to share? Send it to sleblanc@metroland.com, along with a brief description.

## A LESSON IN IMPORTANCE OF DIVERSIFICATION

### A BALANCED PORTFOLIO CAN REDUCE RISK. **WRITES PETER** WATSON

The RCMP opened an investigation in 2016 as a result of investor complaints about Fortress Real Developments.

Two senior executives of that firm were charged with fraud.

According to a news release by the RCMP, "Allegations were received that the company was fraudulently obtaining investments in a syndicated mortgage investment scheme."

The allegations have not been proven in court.

Investing has many different types of risk.

However, there is one thing you do control: diversification.

An investor who loses a



PETER WATSON Column

small amount of their assets to an allegedly fraudulent investment would experience disappointment at the losses suffered and anger at being a victim of crime.

For a person who invested most of their life savings, there would be devastation.

You cannot control the future. That is referred to as assuming investment risk. You can control how much you spread investment risk through strong diversification.

The CBC coverage included a story of a 75-yearold retiree having to return to work because of his losses. There may be hundreds of stories of pending financial hardship.

This example of the allegations of fraud can be a reminder to us all. Diversification is a key element of investing.

Peter Watson is registered with Aligned Capital Partners Inc. (ACPI) to provide investment advice. *Investment products are* provided by ACPI. ACPI is a member of the Investment Industry Regulatory Organization of Canada. The opinions expressed are those of the author and not necessarily those of ACPI. Only investment-related products and services are offered through Watson Securities of ACPI. Watson provides wealth management services through Watson Investments. He can be reached at www.watsoninvestment-

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