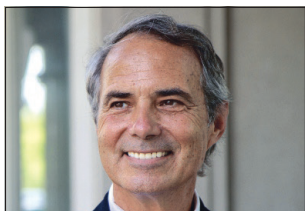


# AN IMPORTANT STEP TO RECONCILIATION

## REGION SIGNS RELATIONSHIP AGREEMENT WITH MISSISSAUGAS OF THE CREDIT FIRST NATION, WRITES GARY CARR



GARY CARR  
Column

As part of our efforts toward reconciliation in Halton, regional staff have been working to build and foster meaningful and reciprocal relationships with Indigenous Peoples and communities based on cultural understanding, empathy and mutual respect.

To continue this important work, on June 20, Ogi-maa R. Stacey Laforme from the Mississaugas of the Credit First Nation (MCFN) and I signed a Relationship Agreement, formalizing the ongoing work to build a constructive, collaborative and mutually respectful relationship between Halton Region and the MCFN.

The agreement will help Halton Region and the MCFN achieve the shared objectives of the Truth and Reconciliation Commission (TRC) final report and calls to action, and the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP).

It will also help identify areas of mutual concern and interest, as well as establish and support shared understanding and ongoing conversations.

Building meaningful re-

lationships with Indigenous Peoples and communities, including the MCFN, is an important part of Halton's responsibility for reconciliation and commemoration.

By signing this Relationship Agreement, we help ensure that this work continues for years to come and that our relationship is based on cultural understanding, empathy and respect.

In June 2021, Halton regional council also endorsed permanently flying the MCFN flag at Halton Regional Centre and a land acknowledgment statement was developed in consultation with MCFN.

I encourage everyone to watch the recording of the ceremony and to explore the details included in the Relationship Agreement. The recording and additional details are available on halton.ca.

Although National Indigenous History Month has ended, I encourage you to continue to explore resources and online learning available about Indigenous history throughout the year.

For more a list of resources and more information about Halton's ongoing work to build meaningful relationships with Indigenous Peoples and communities, visit halton.ca.

By continuing to build relationships with the MCFN and working together to achieve our shared goals, we help make Halton a great place to live, work, raise a family and retire.

*Gary Carr is regional chair of Halton Region. To contact him, email gary.carr@halton.ca.*

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## NARCISSISTIC INVESTMENT MANAGERS UNDERPERFORM

A narcissist investment manager thinks it's all about them, tends to take big risks and has a lower risk adjusted returns than their peers.

The truth is, money management is all about the investors. It is not about the money manager and their personal characteristics.

There has been extensive research in how individual investors react to certain situations. Behavioural finance has taught us much.

Now we shift the focus to the personality traits of a money manager.

This research is from Philipps University in Germany and was presented at the 2022 Annual Conference of the Swiss Society for Financial Market Research.



PETER WATSON  
Column

The report stated the "major manifestations of narcissism include an exaggerated sense of self-importance and entitlement, a lack of empathy and constant need for attention and admiration."

A narcissist manager often does not follow the stated investment strategy of the fund they manage. The report said those managers "tend to be attracted by bold and rather risky investments, which result in higher volatility of re-

turns."

There is a popular expression that investors want a "return of their capital" more than they want a "return on their capital."

Safety and preservation of capital is paramount.

Money managers should always maintain rational thinking.

*Peter Watson is registered with Aligned Capital Partners Inc. (ACPI) to provide investment advice. Investment products are provided by ACPI. ACPI is a member of the Investment Industry Regulatory Organization of Canada. The opinions expressed are those of the author and not necessarily those of ACPI. Only investment-related products and services are offered through Watson Securities of ACPI. Watson provides wealth management services through Watson Investments. He can be reached at www.watsoninvestments.com.*

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Web: www.mediacouncil.ca



newsroom@theifp.ca  
IndependentAndFreePress  
@IFP\_11

## WHO WE ARE

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## CONTACT US

**The Independent & Free Press**

901 Guelph Line  
Burlington, ON L7R 3N8

Phone: 905-873-0301

Classifieds: 1-800-263-6480

Fax: 905-873-0398

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