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THURSDAY  
SEPTEMBER 30, 2021



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## INSURANCE COSTS DRIVING UP NEXT YEAR'S TOWN BUDGET

TAXES PROJECTED TO  
RISE BY 3.9% IN 2022

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Next year's budget preparations are getting underway at town hall, and the anticipated tax increase may come as no surprise to local residents.

In keeping with the municipality's tax hike limit in recent years, Halton Hills council has directed staff to prepare the 2022 proposed operating budget with a tax levy increase that doesn't exceed 3.9 per cent, which includes a 0.6 per cent dedicated tax levy to close the infrastructure gap.

If this rate is ultimately approved by council in December, this would equate to an additional \$14.21 per \$100,000 of the assessed value of your home.

So if your home is currently assessed at \$500,000, this would be a \$71.05 tax increase on the town portion of your bill.

Local residents also pay taxes to Halton Region — which is looking at a potential two per cent

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tax hike for next year, or \$5 per \$100,000 of assessment — and the local school boards, which are both anticipating no tax increases in 2022.

According to Director of Finance and Town Treasurer Moya Leighton, some of the key pressures on the 2022 budget include the steep rise in liability insurance premiums, and the need to increase contributions to WSIB (Workplace Safety and Insurance Board) reserves by \$225,000.

"As with any year, there are budget challenges, and 2022 is no exception," she said.

See BUDGET, page 7

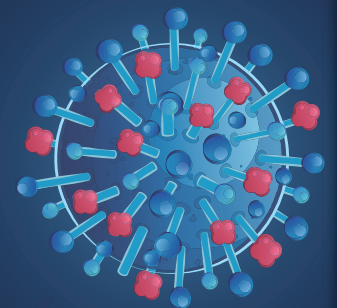
## GETTING IN GEAR FOR A GOOD CAUSE



Melanie Hennessey/Metroland

Julie Holmes (left) and Sat Singh head out for a 100-km ride Saturday during the Tour the Hills fundraiser for Cancer Assistance Services of Halton Hills. The event saw 142 riders cycle routes ranging from 25 to 100 km, with over \$74,000 raised.

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