

WHY HAVE HALTON HOMES BECOME SO EXPENSIVE?

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It's more expensive than ever to live in Halton. From rentals to home ownership, prices have steadily increased over the last decade and this has created challenges for individuals and families. In a three-part series on the state of housing, we take a closer look at how we got here and what sky-high prices mean for local residents. Here is part one, examining house sales across the region. Next week, see part two on the cost of renting in Halton.

The cost of a house in Halton is high, and likely getting higher.

Bidding wars have become a common practice of the buying process. Multi-hour lineups occur around the region for the release of units in a new development.

The price of property at every level has risen steadily over the last decade, and it has created a situation where becoming a homeowner is a daunting, and for some, seemingly impossible task.

Unfortunately for those looking to buy their first house, the reasons for the steady price increase are complicated and the solutions currently in place fall well below addressing the demand.

Mike Collins-Williams is the CEO of the West End Home Builders' Association. His organization represents roughly 300 companies involved in residential construction around the region.

"Housing prices are extremely complex. There is no single issue you can point to or push a different

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Andrew Balahura, Director of Housing Services and Chief Operating Officer of Halton Community Housing, offers some insight into why housing prices have risen so dramatically. Graham Paine/Metroland

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At Amica Georgetown, care is provided at every stage of life. If you're interested in learning if Memory Care is right for you or your loved one, book a private tour today.

To learn more about our Memory Care suites or to book a tour, call Alison or Cari-Lee at 905-702-1555.

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