# **GRIEVING FOR KAMLOOPS'** INDIGENOUS CHILDREN

REAL ACTION F NEEDED TO PREVENT **FUTURE TRAGEDIES.** WRITES MAYOR RICK BONNETTE



**RICK BONNETTE** Column

The Town of Halton Hills joins municipalities across Canada in mourning the 215 Indigenous children whose remains were found at a former resident school site in Kamloops, B.C.

This is an appalling and grievous discovery. Like you, my heart aches for the children and families. I hope we as a nation learn from these horrors of the past.

Saying thoughts and prayers is not enough. We need to see change in policv and attitude.

After the elimination of the Edmonton Oilers from the NHL playoffs, Indigenous Oilers defenceman Ethan Bear was barraged on social media with racial

He stood up to his haters with a well thought out video response.

All residential school sites should be searched in case there are many more mass graves of Ingenious children.

Eradicating racism, promoting messages of unity, equity and hope should be the very foundation of which we govern our lives.

Thank you to the Halton Hills Alliance for Social Change for organizing a well-attended, emotional vigil for these children.

June is a special time, as we recognize Indigenous History Month (please see the events calendar at haltonhills.ca for informa-

June is also Seniors Month. We take this opportunity to thank our senior adults who have made lasting contributions in Halton Hills.

June is also Pride Month, and we are installing a rainbow sidewalk in Acton. Last year, we installed one in Georgetown. These sidewalks are a visible reminder that everyone is welcome in Halton Hills, and that we support our 2SLGBTQ+ residents.

I was very saddened to hear of the passing of former councillor Gerald Rennie. He was a remarkable man, an English schoolteacher and Presbyterian minister.

Before he was elected councillor, he was on the board of ASSIC, which latmorphed Links2Care.

On council he pushed hard for seniors centres in both Georgetown and Acton. He also served for many years on the Acton

After being on council, he still served on the Acton Seniors Board.

Gerald had time for evervone. On behalf of council, I would like to offer my condolences to his family.

Rick Bonnette is the mayor of Halton Hills. Follow him on Twitter at @RickBonnette1 and Instagram at @rick\_bonnette1.

#### **YOUROPINIONS**

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Don Beatty photo

A pair of mallard ducks take a dip in a backyard pond on Harrison Place in Georgetown. Do you have a great local photo you'd like to share? Send it to sleblanc@metroland.com, along with a brief description.

## TAMING THE PERSONAL DEBT MONSTER

HOUSEHOLD DEBT IS THE MOST **SIGNIFICANT** FINANCIAL RISK **FOR SOME FAMILIES, WRITES** PETER WATSON

Managing personal debt could become the most important financial challenge for many households.

Historically the two most significant financial objectives were preparing for retirement and saving enough money to help children with the cost of post-secondary education. These two priorities will likely continue.

However, now we have entered an era of alarming personal debt. If debt levels are out of control, it could overshadow other family financial priorities.

Debt for many is their immediate financial con-



PETER WATSON Column

cern.

For at least the past decade the federal government and the Bank of Canada warned us that personal debt levels were getting alarmingly high.

Interest rates are at an enticing low level that makes borrowing very attractive. People are buying houses that have become more expensive than ever before.

Be careful, interest rates could increase.

Recently, Statistics Canada reported an increase in the inflation rate to 1.8 per cent. The Bank of Canada targets an inflation rate of 2 per cent.

If inflation rises above 2 per cent, the most probable way to slow down the economy will be to increase interest rates. That for some could lead to debt payments beyond their financial ability.

Adding fuel to the fire will be governments rolling out significant stimulus packages. This is needed to prop up lagging economies that have suffered because of the pandemic.

Acknowledging there are strong forces in our economy that could lead to higher interest rates is meant to warn families of what financial difficulties they could face.

Managing household expenses is something you should consider carefully.

Peter Watson, of Watson Investments MBA, CFP®, R.F.P., CIM®, FCSI offers a weekly financial planning column, Dollars & Sense. He can be contacted through www.watsoninvestments.com.

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