

# SO PROUD OF OUR COMMUNITY SPIRIT

TOWN, RESIDENTS AND BUSINESSES DESERVE KUDOS FOR RESOLVE DURING PANDEMIC, WRITES TED ARNOTT



TED ARNOTT  
Column

2020 has changed the way we communicate, with correspondence in many instances replacing conversation and letter writing enjoying a resurgence.

I recently received a letter from Town of Halton Hills Mayor Rick Bonnette regarding the Province's response to COVID-19, and the following was my reply:

Thanks for sending me a copy of your recent letter to the Premier, dated Nov. 19, concerning COVID-19.

Like you, I have been enormously proud of our community's collective response to the pandemic, a challenge which is unprecedented in our lifetimes. We have demonstrated our grit, our determination and our resilience.

Our community spirit has shown itself in so many ways, coupled with our compassion and caring for others. In short, our people have been magnificent.

Our local businesses have been tested in ways they would have never dreamed possible, but in many cases they have pivoted to find new opportunities.

I am convinced that there is indeed light at the end of the tunnel.

You, Town Council and staff have been tireless in your leadership, as all orders of government put partisanship aside and worked together.

I am convinced that there is indeed light at the end of the tunnel. The recent news that several safe and effective vaccines have been developed and successfully tested represents hope that better days lie ahead for all of us, including our local businesses.

To get there however, we will need to endure some difficult weeks that will test our resolve. But we need to keep the faith that has brought us thus far.

The advice of our public health officials — local, provincial and national — has helped us chart the path to overcoming COVID-19. They too have been magnificent. All have tried their best; none have claimed to have been perfect. And yes, clarity and consistency in the Province's messaging continues to be important, even as we confront a virus which is the very definition of a "moving target."

Together, we have crushed the COVID-19 curve before, and we will do it again.

Please pass along my thanks and best wishes to Town Council and staff.

Keep well, stay safe, and take care.

*Ted Arnott is the MPP for Wellington-Halton Hills. He can be reached at [ted.arnott@pc.ola.org](mailto:ted.arnott@pc.ola.org).*

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## SNAPSHOT

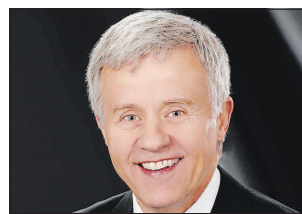


Al Manzer photo

A possum prepares to hunker down for the winter in a Georgetown shed. Do you have a great local photo you'd like to share? Send it to [sleblanc@metroland.com](mailto:sleblanc@metroland.com), along with a brief description.

## SHOULD YOU INVEST IN COMPANIES WITH PHENOMENAL GROWTH?

STUDY SHOWS SHORT-TERM STOCK APPRECIATION HAS NOT BEEN SUSTAINABLE, WRITES PETER WATSON



PETER WATSON  
Column

are happy, too.

How did the stock perform during the next three years?

Not very well. During the next three years, those stocks outperformed the market by less than one per cent.

After five years, those stocks underperformed the market by one per cent, and after 10 years stock market underperformance was slightly higher. This is measured by the Fama/French Total US Market Research Index.

The technology giant

Intel had a similar stock market performance. During the 10 years prior to ascending to the Top 10, its stock beat the underlying market by 29 per cent annually.

The following 10 years, Intel stock underperformed the market by nearly six per cent annually.

The same thing happened with Google. Five years after joining the Top 10, its stock value increases were about half of what it had been for the five years prior to joining the Top 10.

*Peter Watson, MBA, CFP®, R.F.P., CIM®, FCSI, of Watson Investments offers a weekly financial planning column, 'Dollars & Sense'. He can be contacted through [www.watsoninvestment-s.com](http://www.watsoninvestment-s.com).*

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This newspaper, published every Thursday, is a division of the Metroland Media Group Ltd., a wholly-owned subsidiary of Torstar Corporation. The Metroland family of newspapers is comprised of more than 70 community publications across Ontario.

This newspaper is a member of the National NewsMedia Council. Complainants are urged to bring their concerns to the attention of the newspaper and, if not satisfied, write The National NewsMedia Council, Suite 200, 890 Yonge St., Toronto, ON M4W 2H2.

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[newsroom@theifp.ca](mailto:newsroom@theifp.ca)  
IndependentAndFreePress  
@IFP\_11

## WHO WE ARE

### Publisher

Kelly Montague

### Regional Managing Editor

Catherine O'Hara

### Managing Editor

Karen Miceli

### Distribution Representative

Iouliana Polar

### Real Estate

Kristie Pells

### Regional Production Manager

Manuel Garcia

### Halton Media General Manager

Jason Pehora

## CONTACT US

### The Independent & Free Press

280 Guelph Street, Unit 77

Georgetown, ON L7G 4B1

Phone: 905-873-0301

Classifieds: 1-800-263-6480

Fax: 905-873-0398

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