NEWS



Bryan Myers/Torstar

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(ER.)

The Halton Hills Generating Station has a generating capacity of 683 megawatts, enough to power 600,000 homes.

OPG PURCHASES HALTON HILLS GENERATING STATION

BRYAN MYERS

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The Halton Hills Generating Station will soon be under new management.

Ontario Power Generation has purchased the station, along with the Napanee Generating Station, and the remaining 50 per cent of Toronto's Portlands Energy Centre from TC Energy for \$2.87 billion.

"The role that natural gas plays in maintaining system reliability has become even more important with the addition of intermittent wind and solar generation in recent years," Ken Hartwick, president and CEO of OPG, said in a prepared release. "Natural gas is the partner

NAPOLEON

or enabler of renewable energy, providing the flexibility required to ensure a reliable electricity system."

The Halton Hills Generating Station opened in 2010 and has the capacity to generate 683 megawatts, enough to power 600,000 homes. The station employs approximately 24 full-time workers.

"The sale of these facilities is part of our ongoing efforts to maximize value for our shareholders and fund our industry-leading secured growth program in a disciplined manner," Russ Girling, CEO and president of TC Energy, said in a prepared release.

TC Energy still maintains ownership of six facilities, including the Bruce Power nuclear facility - with a generating capacity of 6,288 megawatts which generates about 30 per cent of Ontario's electricity.

The transaction is expected to close by late 2019.

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