

GEORGETOWN COMPANY SAYS SALE TO U.S. COMPANY WILL ALLOW EXPANSION OF LOCAL OPERATION

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Georgetown's Mold Hotrunner Solutions has been purchased by Las Vegas-based Westfall Technik, but rather than moving, the company said the sale will allow it to expand its local operation.

Mold Hotrunner Solutions (MHS) specializes in hot runner and injection moulding technology for precision plastic parts, some as small as a grain of salt. MHS recently introduced a new line of injection moulding machines (the M3 series) featuring patented technology to manufacture micro-sized plastic parts without scrap, dramatically reducing the cost of medical device production when using expensive resins. MHS' parts are used in medical devices, including insulin syringes and inhalers.

"The M3 really caught our attention at NPE 2018 (a plastics industry trade show)," said Westfall Technik CEO Brian Jones. "We were excited to discover the possibilities of this new micro-moulding approach. Keeping ahead of critical industry needs, such as miniaturization, is very important in our business."

The company, located on Armstrong Avenue, also produces larger moulds used in the automotive and



Herb Garbutt/Metroland

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packaging industries.

"This is a global industry and internationally this area is very well recognized as being a big part of the industry's history," said Jörg Schmidt, the director of strategic marketing and business development. "Most of our people live and work here."

Jones said as part of Westfall, MHS will be able to more quickly scale up its manufacturing capabilities.

As a result, Schmidt said the company will be looking to expand its workforce, particularly in the areas of assembly and machining, and engineering and design. He said the company does not disclose the number of people it currently employs.

MHS was founded in Georgetown by Harald Schmidt in 2002. Schmidt serves as the president of the previously family-operated company.

MHS launched a Euro-

pean subsidiary based in Würzburg, Germany in 2015. Trade magazine Canadian Plastics reported the company had a record year in 2016 with revenue increasing by 40 per cent.

"We're very proud to be joining forces with such an experienced and passionate team of plastics experts," Harald Schmidt said in a release announcing the sale. "What Westfall is building is truly remarkable and unlike anything I've seen in my long career in this industry. Their vision is unique and compelling and makes perfect sense. We're very excited to be a part of this."

"The addition of MHS further strengthens the comprehensive manufacturing capabilities being assembled across the fast-growing Westfall portfolio," said the Westfall Technik statement.

Terms of the deal were not disclosed.

Book and Puzzle Sale

Date: Jan. 26, 2019
Time: 9:30 am - 4:30 pm
Location: Georgetown Market Place (280 Guelph St.)

Donations of books and puzzles are appreciated. Drop them off any time at 11 Edith St., Georgetown or contact us at: fundraising@uppercredit.com for other drop-off locations or to arrange for local pick up.



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