

Five things to know about Halton's economy

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Each year the region of Halton undertakes a financial review of the area - from business investment to commercial and industrial real estate statistics.

Five highlights from the 2017 economic review.

1) **Halton's unemployment rate** dropped to four per cent in 2017, which is below the national average of 6.4 per cent.

2) **Construction values grew** in the region. The value of industrial development increased from \$64.4 million to \$117.4 million in one year, and residential construction values grew from \$1.3 billion to \$2.2 billion - nearly double.

3) **Halton Region is shortlisted** for Toronto's bid to be Amazon's second



Mike Barrett/Metroland

While some residents would prefer the Vision Georgetowns to stay farmland, according to local representatives the reality is the province isn't giving Halton Hills a choice in the matter.

headquarters. There are three possible sites for the Toronto Global bid, in Milton, Burlington and Oakville.

4) **The report found** that more than 75 per cent of Halton residents have a post-secondary education, placing the region in the

ranks of some of the highest educated regions in the country.

5) **International companies** like Kraft Heinz, Magna International and Geotab all invested in operations in the region.

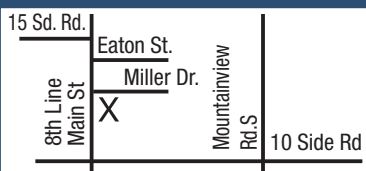
For the full report, visit halton.ca.



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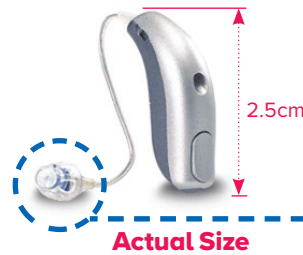
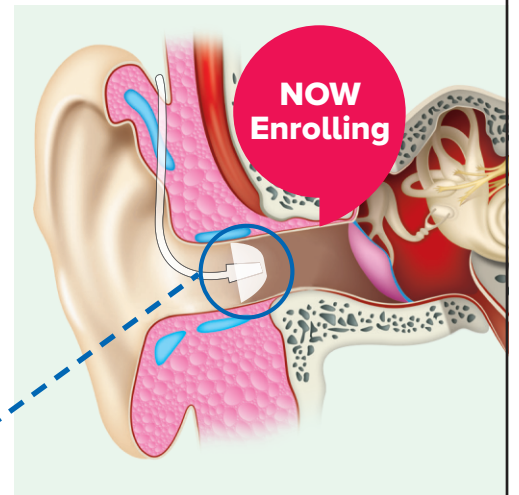
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