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# legal matters & TRUSTS

# CAN I MAKE AN ESTATE PLAN WITH MY PARTNER IF WE ARE NOT MARRIED?



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Certified Specialist in Estates & Trusts

Wills, Powers of Attorney, Trusts, Estate Litigation and Administration, Corporate, Real Estate **A**:

**Yes.** A revocable living trust can be established to allow you to specify how your assets are to be

handled both during your lifetime and after your death. By transferring assets from your name as an individual to that of trustee of the trust, you avoid having the court make decisions for you should you become incapacitated or when you die.

Alter ego trusts are a tangible example of a revocable living trust. Such trusts are popular for ownership of assets that are needing protection as it reduces the likelihood your spouse would later transfer sole ownership to joint tenants with a new partner.

A joint partner trust is another example of a revocable living trust with the same qualifying criteria as an alter ego trust but it serves the interests of two settlors instead of one. Such a trust may benefit a couple (unmarried or married) who wish to transfer ownership of their assets to a trust to try prevent a future partner from seeking and obtaining property rights after death of one of the settlors.

Thinking of implementing an estate plan.... call us to discuss!

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**NEWS** 

## Jack Moon receives Governor General award

Local resident Jack Moon was among close to 60 Canadians who were recognized for their efforts by Governor General of Canada Julie Payette last week.

Moon, a 67-year-old sales executive, received the Meritorious Service Award for co-founding Bladder Cancer Canada in 2009 alongside David Guttman at a ceremony in Toronto.

Both former bladder cancer patients, the duo started the charity to provide information about diagnoses, share treatment options and offer resources to patients, caregivers and physicians.

Their successful early intervention campaign If You See Red has raised the profile of the disease while their annual awareness walk raises funds for research and the Canadian Bladder Cancer Information System.

The grassroots organization has since become a na-



ACpl Vincent Carbonneau phot

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tional network that has been replicated internationally.

"When I was diagnosed, I had never heard of bladder cancer," Moon said in an Independent Free Press interview last year. "Very few have. It's growing, the knowledge, but it still has a long way to go."

He said in 2017, Canada

had 9,000 people diagnosed with bladder cancer and 80,000 currently live with it.

"Our goal, long-term, is to make every Canadian aware of bladder cancer," he added. "Bladder cancer is the fifth-most diagnosed cancer, we'd like to see it as the fifth most funds for research."



