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## BUSINESS

# COOPER STANDARD ANNOUNCES CLOSURE OF LOCAL FACILITY

**BRYAN MYERS**  
bmyers@metroland.com

A large Georgetown employer will be closing its doors in July.

Cooper Standard, a globally recognized supplier of systems and components for the automotive industries, notified affected employees on Jan. 15.

In November, the Michigan-based company announced restructuring that would affect 10 facilities around the world.

The closure impacts 275 employees at the local facility, almost half of which are local residents.

"This type of news is obviously devastating for the employees and their families and the Town will leverage its networking op-



Bryan Myers/Torstar

Cooper Standard's Georgetown facility will be closing in July.

portunities to advise on the ability of skilled workers," Mayor Rick Bonnette said in a prepared release. "There is always a ripple effect to these types of announcements and we may well see this impact the local economy."

The mayor and other town officials will be meet-

## COOPER STANDARD

**Address:** 346 Guelph St,  
Georgetown, ON L7G 4B5  
**Website:**  
[www.cooperstandard.com](http://www.cooperstandard.com)  
**Phone Number:** (905)  
873-6921

ing with company representatives.

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