

Halton Region's once frothy real estate market grinds to a halt

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Halton Region's real estate market has been in a bit of a funk since peaking in the spring.

September sales and price data for the region released Wednesday (Oct. 4) by the Toronto Real Estate Board (TREB), showed the average price for all types of dwellings across the region fell to \$853,513 - a far cry from the benchmark average of \$1,015,544 posted this past February.

While year-over-year values remain slightly

above 2016 prices, the numbers, both in terms of average selling price and total sales, have been in decline since that February peak.

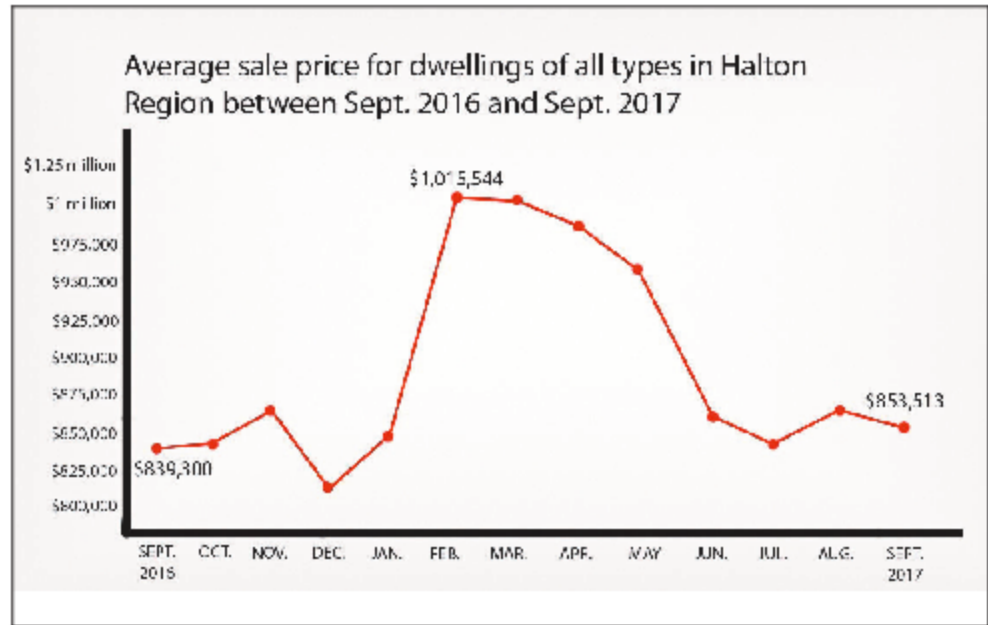
Year-over-year, the average price for a home in Halton Region is up 1.7 per cent. Once again, a far cry from the 30-plus per cent year-over-year gains seen earlier in the year.

Between June and September of this year, the average selling price for a home in the region has stagnated at between \$834,000 and \$868,000.

The 16 per cent decline in prices since February has

been accompanied by a 29 per cent drop in year-over-year sales compared to September 2016. Halton Region saw 820 sales last September compared to 581 last month - the lowest September mark since 2012 when the region saw 409 total sales for that month.

The best performing sector in terms of average price for the whole region was in the condo sector, which saw a seven per cent bump over last year. Semi-detached dwellings rose by 5.9 per cent year over year, while detached homes saw a 2.7 per cent increase over Sep-



Graphic by Graeme Frisque

Average monthly sale price for Halton Region between Sept. 2016 and Sept. 2017.

tember 2016.

On the flip side, new listings have spiked 21.9 per cent year over year with 1,503 dwellings of all types listed last month, compared

to 1,233 in September 2016.

Historically speaking, 2017 has been something of a wild year for Halton Region real estate, which until this year saw incremental, but

mostly continuous gains since January 2012, when the average selling price for a home in Halton Region

● See CONDO, page 39

halton.ca ☎ 311

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PARTICIPATING WORKPLACE

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Does your family have at least one child under five? Sign up at halton.ca/flu or call 311 for an appointment at a Halton Region Family Flu Clinic.

Visit halton.ca/flu or call 311 to find a flu vaccine provider near you.

Please keep our community clean!

... Lend Me Your Ears

By Cory Soal
R.H.A.D.

PLEASE BE AWARE OF SALES PRACTICES

Avoid being pressured into buying a hearing aid. As with any other medical decision, you should be given the opportunity to seek additional information or a second opinion. Sales personnel using high pressure approaches demonstrate little concern for your well being.

Paramedics and residents working together to save lives

On October 5, 2017, the Celebration of Life Awards and Advanced Care Paramedic (ACP) Graduation Ceremony recognized Halton's paramedics and bystanders for saving the lives of residents. The Region's paramedics protect the safety, health and well-being of residents each day but they cannot do it alone. Halton's paramedics also work with brave individuals from across our community to make timely, life-saving decisions. Together, we help make our community safe. To learn about Paramedic Services and how we can continue to keep our community safe, visit halton.ca/paramedic.

Gary Carr
Regional Chair

Meetings at Halton Region, 1151 Bronte Rd., Oakville, L6M 3L1

Nov 7	9:30 a.m.	Health & Social Services
Nov 8	9:30 a.m.	Planning & Public Works
Nov 8	1:30 p.m.	Administration & Finance
Nov 15	9:30 a.m.	Regional Council

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