NEWS theifp.ca



An early rendering of what the reconstruction of the McGibbon could look like.

File photo

Town reaches settlement for McGibbon redevelopment

By Kathryn Boyle kboyle@theifp.ca

The Town has struck a deal with Silvercreek Commercial Builders to reconstruct the McGibbon into a condominium.

Last week, the Town of Halton Hills released a press release with details to a settlement the two parties struck last September. Details of the settlement include reducing the building height from 11 storeys to 10 storeys, creating 20 indoor parking spaces for the public, and reusing existing brick from the McGibbon as it stands today in the final reconstruction. In addition, Silvercreek will be making a \$500,000 cash contribution to the Town to go towards heritage preservation and downtown Georgetown initiatives.

On Sept. 28, representatives with the Town and from Silvercreek attended a mediation meeting at the Ontario Municipal Board (OMB) offices in Toronto. During the meeting, an agreement in principle, dubbed the Minutes of Settlement, was created as a reference to the agreed terms, and was just now approved by both the Town and Silvercreek.

During a closed session on Feb. 10, council formally approved the Minutes of Settlement.

They were done under confidentiality, Halton Hills commissioner of planning and infrastructure Chris Mills explained. It only remained confident until an agreement could be reached and both parties agreed to releasing the confidentiality, and that s where we are today.

Even though the Town has reached an agreement, the specifics of what exactly will be constructed on the site is up to the OMB. Last year, when the developers appealed the application to the OMB, the issue of zoning left the Town's hands.

They still have to go through the site plan, and this is where we get into the details of what it's going to look like exactly, in terms of material and all those really fine details, Mills explained. The agreement that we ve been entered into now sets the framework, and now we have to figure out, through the applicant submission, how they re going to respond to the framework.

One of the big things the Town focused on while discussing the settlement was heritage preservation. As part of the agreement, Silvercreek is required to provide a heritage preservation plan, and that will dictate how the heritage on the site will be preserved, specifically the bricks.

Assuming the OMB approves their development, (Silvercreek) would move onto the next step into one of the more detailed studies, Mills explained.

Before Silvercreek can begin construction, the developers need to come up with a site plan, which will then have to be approved by the Town, and then a building permit application will have to be submitted, also to be approved by the Town. As of right now, there is no final site plan package.

Town staff and legal counsel negotiated a successful settlement for the McGibbon project, Mayor Rick Bonnette said in the press release sent out last week. Through their hard work, they enabled council to approve a development agreement that meets our community s long-term needs for heritage preservation, local housing, business development and ongoing vitality.



Notice of Annual Meeting of Members

Tandia Financial Credit Union Limited, (carrying on business as Tandia™)
Tuesday April 4, 2017

NOTICE IS HEREBY GIVEN that the annual meeting of the members of Tandia™ will be held on Tuesday April 4, 2017 at the Burlington Convention Centre, 1120 Burloak Drive, Burlington Ontario at 7 p.m.

The purpose of this meeting is:

- To receive the Reports of the Board of Directors and the Chief Executive Officer, the Financial Statements and Auditors' Report and the Audit and Operational Risk Committee's Report;
- To appoint the auditor;
- To announce election results for the Board of Directors;
- To transact such other business as may properly come before an annual meeting of members.

DATED the 23rd day of February 2017

BY ORDER OF THE BOARD Richard Davies, Corporate Secretary

RSVP

Members are requested to register their attendance in advance by phone: 1.800.598.2891 or on our website tandia.com.

Copies of the 2016 Annual Report will be provided at the meeting; a website edition will be available on March 8 or you can pick up a copy at any branch on or after March 24.

Vote in Advance for Directors

Members who are age 18 and over and hold \$25.00 in Member Shares are eligible to vote. Voting will take place from March 8 - 22, 2017. Online voting will be available from Wednesday March 8 at 9 a.m. through Wednesday March 22 at 5 p.m. Alternatively, eligible members may cast a paper vote at any branch location from Wednesday March 8 through Wednesday March 22 during regular branch hours.

Corporations, Partnerships and Unincorporated Associations can only cast their vote through a written proxy available at any branch, signed by the President or other authorized officer of such entity and by appointing one person to vote in-branch on its behalf.

There are four (4) candidates for three (3) vacancies on the Board of Directors:

Jacqueline Aird
 Nancy DiGregorio
 Sharon O'Driscoll
 Elaine Simon

For complete information about the Director Candidates, voter eligibility or the voting process, please visit our website or any branch location.

1.800.598.2891 | tandia.com

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