



1st Acton Beavers will be cleaning up Acton throughout the summer. Beavers, in alphabetical order are: Jeff Brill, Troy Campbell, Nicholas Jordan, Paul Jordan, Matthew LoTurco, Darryl McKnight, Timmy Medland, Simon

Sharples, Wesley White. Leaders: Brenda Basinger known as "Raven", Julie Stull "Tic Tac", Paul Jordan Sr. "Blue Jay", Peter Lehman "Keoo".

JEAN LAYMAN photo

A summer project

Beavers clean up Acton creek

By JEAN LAYMAN

Special to The Independent/Free Press

1st Acton Beavers are getting a head start on the celebration for the 20th anniversary of Beavers.

On May 11, the 1st Acton Beavers started a Clean-Up project along Black Creek from the library to the lake. This project will be ongoing all summer.

Leader Brenda Basinger initiated "Adopt a Pond" project, contacting the Halton Cable Systems and

Family Channel network and they supported the 1st Acton Beavers through providing funds for t-shirts.

These T-shirts were designed by Valerie Irwin. IGA donated coupons for hot dogs and drink, and Home Hardware donated gloves. Pitch-in bags were donated from North Halton District Scouts.

The 20th anniversary celebrations will be celebrated at the SkyDome when 10,000 Beavers will have a sleep-over November 26, 1994. 1st Acton Beavers was one of the first colonies to register for this big event.

today's values. The transaction settles several months in the future. The fund can buy bonds in the future to settle the deal. If the gamble works, that is, interest rates do rise between the sale date and the settlement, the fund makes money. This is done with derivative investments. A derivative could be an option based on the future value of a bond index.

In essence, this investment concept is the same as buying bonds to profit from falling interest rates, except in reverse.

The same strategy was used by astute investors to profit the last time interest rates rose during the referendum period in 1992. So, if it makes sense to buy bonds when rates are falling, then it makes sense to "sell" bonds when rates are rising.

Some people believe this whole concept to be inflationary. Indeed, some people believe the Federal Reserve Board in the United States increased interest rates suddenly to deflate the speculation. Now some hedge funds have lost considerable money as a result.

George Soros, one of the world's most influential investors, told a congressional committee that funds like his were a stabilizing force in markets because they bet against individuals using derivatives whose price reflects the performance of an underlying asset such as a stock or bond.

With all this activity and psycho babble it is obvious that these investment vehicles should be treated with caution.

George Perdue is a Financial Planner, Business Consultant, and Partner in Money Concepts, Halton Hills, Along with associates Michelle Abaci, Pierre Brianceau, Peter Chaperlin, Karen Perdue and Brett Worby, he can be contacted at (905) 873-1877.



MONEY TALK
with
GEORGE PERDUE

Hedges Get Clipped

by George Perdue B.Sc.P.Eng.

Someone is always trying to make something out of nothing. Someone else is trying to stop them.

Recent headlines in the United States have carried news about the collapse of hedge funds. Here is an example of what they are and how they work.

Since interest rates have been on a downward trend for 13 years in North America we are at or near 30 year lows. Now some people believe we are going to endure a period of increasing rates. What does a fixed income investor do? The returns would decrease in such an environment.

That investor could invest in a "hedged fund". The manager of such a fund would position the assets of the fund to rise in times of rising interest. In other words he or she gambles on rates going higher.

Through the use of derivative investments, the manager immediately sells bonds he does not have. That locks in

MFG

Gary J. McCaslin

President

2 Karen Drive
Glen Williams, Ont.
L7G 2T9

Tel. (905) 877-8738

Fax (905) 877-9269

Toll Free 1-800-668-4830

The McCaslin Financial Group
Estate & Retirement Planning

GIC's, Investment Funds, RSP's, RRIF's & Annuities

REPAIRS TO CN OVERHEAD BRIDGE, LIMEHOUSE, HALTON HILLS

CN North America has identified a need to carry out repairs to the CN Bridge that is situated on #22 Sideroad (Regional Road #43) in Limehouse. They plan to carry out the work with their forces between June 8 and June 17, 1994. While the nature of the repair work consists of a minor alteration to the steel structure below the deck similar to that undertaken by them in 1983, it will necessitate total closure of the bridge to vehicular traffic. Allowance will be made for a clear passage across the deck for pedestrians.

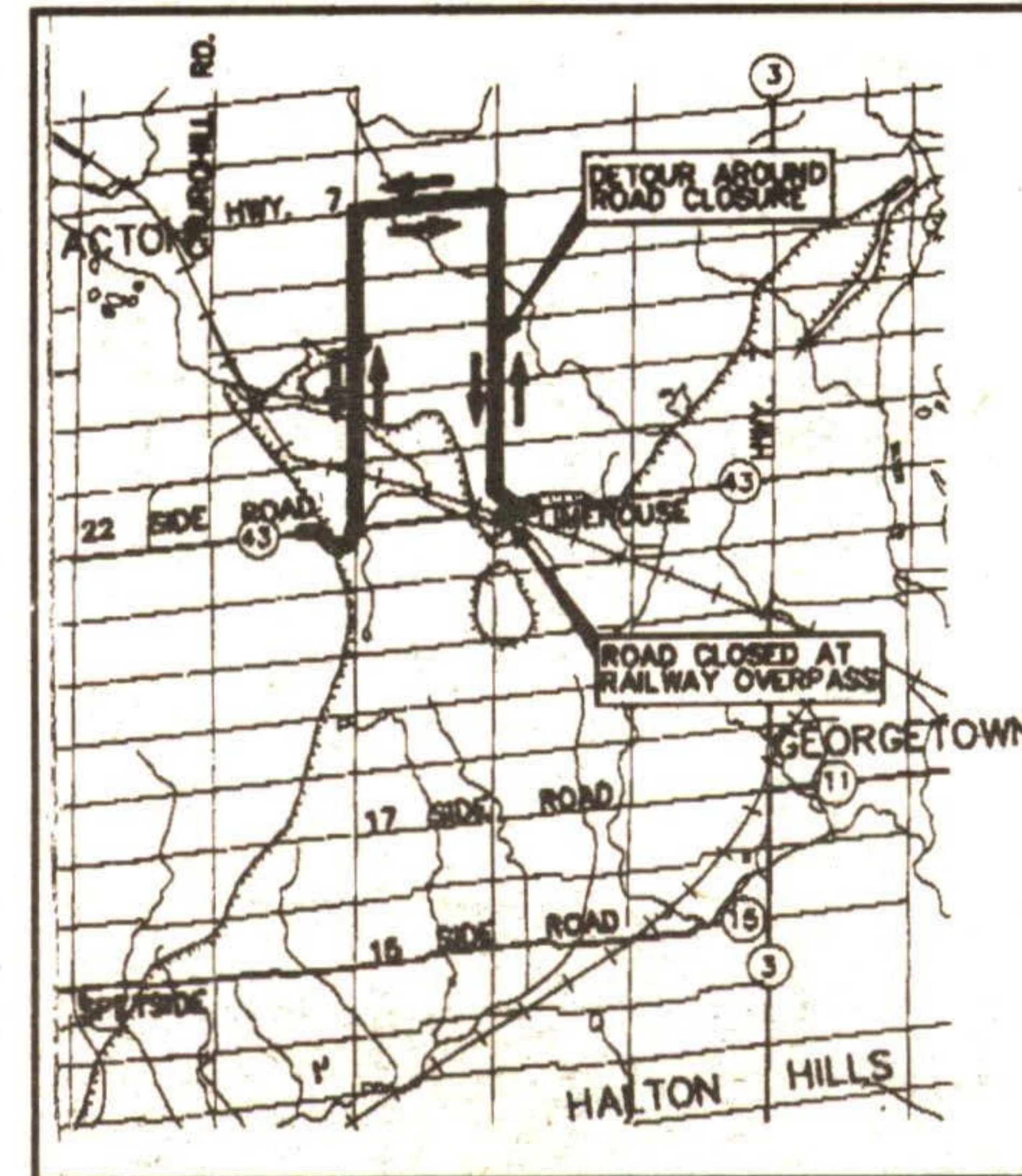
There will be no charge in the load carrying capacity of the bridge subsequent to this repair work.

Contact persons for the work will be:

CN North America, J.A. Bond, P. Eng., Structural Engineer (416) 217-2229

Regional Municipality of Halton Public Works, Buck Lewis, Supervisor, Roads Maintenance (905) 878-8113

REGIONAL ROAD 43 ROAD CLOSURE DETOUR



Both CN and Halton Region will attempt to keep the construction caused by the repairs to a minimum and wish to thank the citizens of Limehouse and area for their cooperation.



The Halton Hills Children's Chorus

invites children from Halton Hills and all surrounding areas:

- between the ages of 8 - 16
- who love to sing
- who love good fun
- who might try something new

to try out during the week of

June 12 - 18

A training chorus is also available for any child age 6 and over

Please direct inquiries to

873 - 1177

Sharon Dutton
A.R.C.T., B.Mus., B. Ed.



SUMMER FUN '94 REGISTRATION



Your Solution To Summer Daycare

REGISTRATION &
DEMONSTRATIONS
GEORGETOWN
MARKETPLACE
WED., MAY 25th
5-7 P.M.

Saturday, May 28th
9-4 p.m.

Fun, Fitness &
Fundamentals!

HALTON HILLS GYMNASTICS CLUB
36 ARMSTRONG AVE. 877-4330