

INTELLIGENT INVESTING

with
CARY LEON



INVESTING IN THE FAR EAST

Last week I wrote about the importance of global diversification. I took a look at the Global Strategy Diversified Bond fund managed by Rothchilds. This week I would like to bring to your attention another mutual fund which is managed by Fidelity investments, one of the largest mutual fund companies in the World.

The name of this investment is the Fidelity Far East Fund and is managed by Mr. K. C. Lee in Hong Kong.

Recently Mr. Lee was interviewed and specifically discussed the Far East Fund, one of four investment trusts and funds which he manages. I would like to share with you a segment of this interview by reviewing some questions that Mr. Lee answered.

What is the goal of the Far East Fund?

"The goal of the Far East Fund is to achieve long term capital growth by investing in the stock markets of the Far East. I will use the Morgan Stanley Pacific Index, excluding the Japan Nikkei, as a benchmark index for the Fund."

In which countries does the Fund primarily invest?

"The Fund invests primarily in two groups of countries: the Newly Industrialized Economies (NIE'S) of North Asia - South Korea, Taiwan and Hong Kong and countries.

Why do you think that the 1990's are a good time to invest in Southeast Asia?

"I believe Southeast Asia will remain the area of the world with the highest economic growth in the 1990's. Continued structural changes in the region will stimulate rapid growth and development of stock markets and create many new investment opportunities. I anticipate that stock selection will become more important in the 1990's as a global shortage of capital replaces liquidity - driven bull markets. Investors with strong local knowledge will be best able to spot the most attractive opportunities in these rapidly developing markets."

The Fidelity Far East Fund should be considered by those investors interested in long term capital appreciation.

Cary Leon & Mike Phillips

are a full service financial advisors with First Marathon Securities and can be reached at 855-7147 or 855-8266. Call today and inquire about the "NO-FEE" self directed RRSP.

Religion author publishes new book

Author Doreen Palmer who contributed a column, Hope for Tomorrow, to this newspaper between 1985 and 1991, has a new book, Life from the Ark - to Comfort God's People, just off the press.



DOREEN PALMER

In a day when there is much spiritual confusion, this book offers insight into the secrets of the Christian faith by examining the ancient Ark of the Covenant.

Dr. Mills, president of Harvest Christian College and Seminary, who now uses Doreen's writings in a course Living for Christ Today, states, "This well-researched work

is scriptural, original, and fascinating."

The author, a former high school teacher, is wife of Neville Palmer who is a retired employee of Air Canada and veteran of World War II. Together they have sponsored meetings for single and divorced people in their home for over eight years.

Life from the Ark may be purchased at Oxbow Books or Vito's Fruit Store at a cost of \$10 (tax included), or write to Comfort Books, Box 530, Norval, Ontario L0P 1K0, adding \$1.50 for shipping charges.

Halton receives \$779,000

Halton will receive \$779,000 this year to establish an integrated homemaker program, MPP Noel Duignan announced June 25.

Halton is one of 18 sites in the province that will receive funding for the establishment of an integrated homemaker program. Twenty-one areas currently have integrated

homemaker programs.

"Homemaking services sustain and expand a family's capacity to care for its members in their own home," MPP Noel Duignan said. "Providing appropriate care enables consumers to live with dignity and independence in their own homes and communities."



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A new swing set

The Canadian Tire store in Georgetown donated a swing set to Moore Place Day Care recently. Front, (from left) Daniel Duyvelshoff, Jessica Biffis, Jaclynn Robertson. Middle, Adam Sura, Katie Wooding, Christina Duyvelshoff, Kirsta Hamblin, Alexandra Lowe. Back, Tracey Craig, manager of Canadian Tire, and Judy Deamude, board member at Moore Place.

JANET BAINE Independent/Free Press

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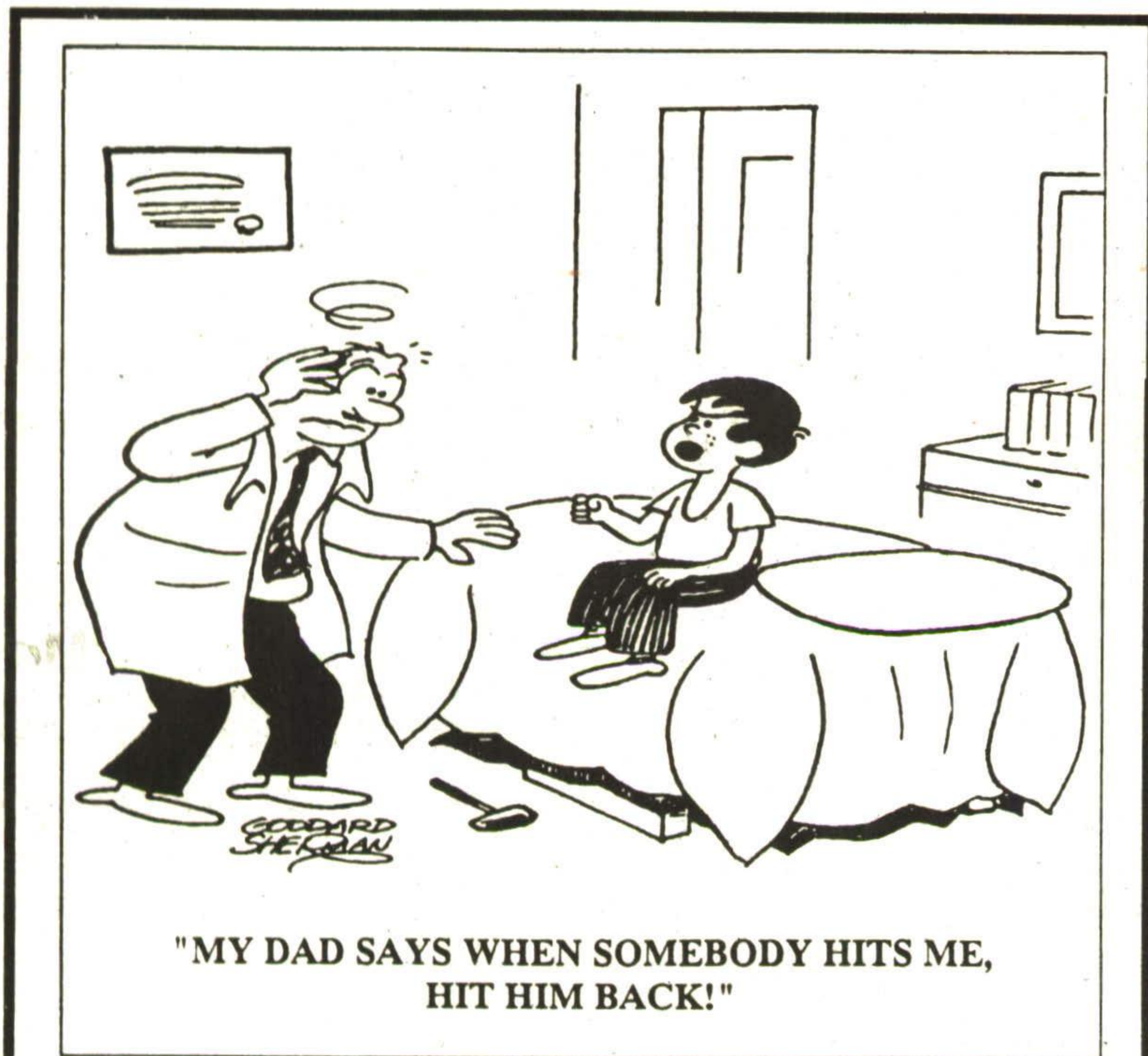
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