

INTELLIGENT INVESTING

with
MICHAEL PHILLIPS



INVESTING IN THE FAR EAST

Last week I wrote about the importance of global diversification. I took a look at the Global Strategy Diversified Bond fund managed by Rothchilds. This week I would like to bring to your attention another mutual fund which is managed by Fidelity Investments, one of the largest mutual fund companies in the World.

The name of this investment is the Fidelity Far East Fund and is managed by Mr. K. C. Lee in Hong Kong.

Recently Mr. Lee was interviewed and specifically discussed the Far East Fund, one of four investment trusts and funds which he managed. I would like to share with you a segment of this interview by reviewing some questions that Mr. Lee answered.

What is the goal of the Far East Fund?

"The goal of the Far East Fund is to achieve long term capital growth by investing in the stock markets of the Far East. I will use the Morgan Stanley Pacific Index, excluding the Japan Nikkei, as a benchmark index for the Fund."

In which countries does the Fund primarily invest?

"The Fund invests primarily in two groups of countries: the Newly Industrialized Economies (NIE'S) of North Asia - South Korea, Taiwan and Hong Kong; and countries in south Asia belonging to the Association of Southeast Asian Nations or ASEAN Group, including Singapore, Malaysia, Thailand, Philippines and Indonesia. Where opportunities arise, I will also invest in economies of India, Australia and New Zealand. I expect that the Fund will normally be more heavily weighted with investments in Hong Kong, Singapore, Malaysia and Thailand."

Michael Phillips is a full service financial advisor with First Marathon Securities and can be reached toll free at 1-800-263-1668. Call today and inquire about the "NO-FEE" self directed RRSP.

Film aims to streetproof women drivers

By **KAREN SMITH**
Special to the Independent/Free Press

Camera crews were in south Halton Hills last week shooting scenes for an upcoming film which warns women about the dangers of travelling alone.

The Luft Films production called Travelling Alone will be part of an OPP program advising women about safety precautions while on the road.

The company shot segments of the film at the Fifth Wheel Truck Stop in Milton and wrapped up on 10 Sideroad, east of Hwy 25.

Daytime shooting included a scene where a woman's body was being removed from a wooded area. The Milton OPP and two men from a local funeral home appeared on camera.

Brad Luft, producer-director for Luft Films, approached the OPP a year ago with the idea to shoot the film. Working with a \$100,000 budget, the Toronto company has also found sponsors.

Ford Canada, Royal Insurance and the Canadian Automobile Association are the major co-sponsors among a long list.

At the 10 Sideroad filming location, associate producer Joan Mizzi Paley said Luft decided to make the film out of concern for his wife and other women who are on the road by themselves.

Mizzi Paley said Travelling Alone emphasizes "three scenarios" based on real-life incidents where women were victimized.

The dramatizations focus on the murder three years ago of a local student, Lynda Shaw, who was stranded on Hwy 401 with a flat tire.

Another scenario involves a flight attendant who was driving

home along Airport Road late at night. Her car was hit by a vehicle and then she was attacked by the driver. The third dramatization cen-

tres on a woman travelling to another city.

Scenes have been shot across Ontario, and the company also

plans to bring cameras to Florida in April.

The film should be completed by June, said Mizzi Paley.



Lights, camera, action!

A movie scene was shot on 10 Sideroad, east of Hwy 25, February 17. It was a scene of the OPP investigating a woman's body found at the side of the road. Above the actress gets zipped up in the body bag by the body removal people, while cameramen, right, get ready to film.

Photos by GRAHAM PAINE



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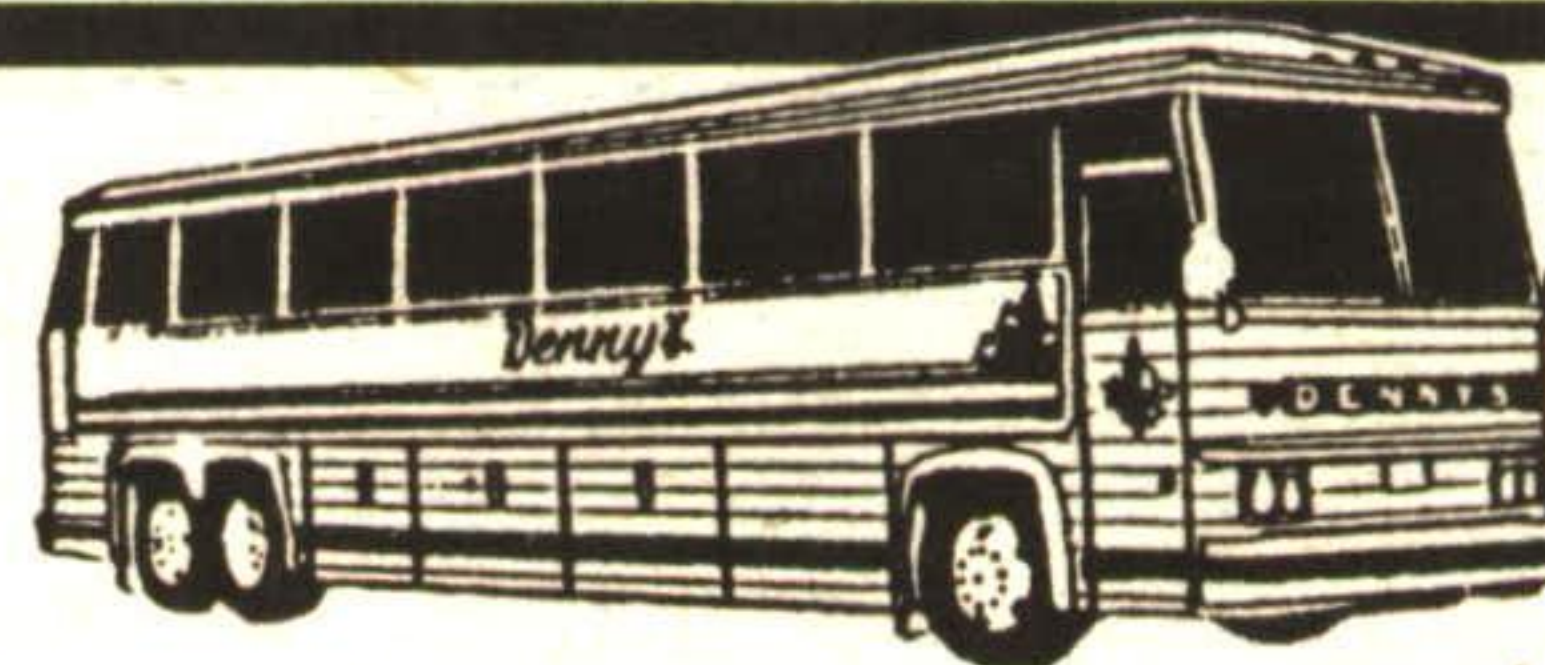
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