

Protect your assets

Insure your home and belongings

These days, most of us are watching what we spend and major purchases are often something we save for over a long period of time. That's why it's becoming increasingly important to protect our assets - they're tough to replace.

One of the best ways to protect what you've worked hard for is to make certain your home and personal property are adequately insured. While most of us have home insurance, we tend to pay little attention to the details of exactly what it covers and whether it's enough.

Most policies cover your home and contents against losses from fire, vandalism, burglary and other perils, however the exact nature of the coverage varies from one policy to another. For example, some policies automatically insure contents for a percentage of the building limit, which means if your policy allows for 70 per cent and your house was insured for \$120,000, the contents would be insured for \$84,000.

"This is where many people make a mistake," says Dolores Vokey, a home insurance expert at The Co-operators. "Eighty-four thousand dollars sounds like a lot of coverage but when you do a quick inventory of your belongings and add up what it would cost to replace them, you might be astonished at the result. And \$84,000 is often not enough."

Dolores suggests three ways to make sure you have enough coverage. First, add replacement cost coverage to your policy. This ensures your loss will be paid based on the current cost of replacing or repairing the item, without any deductions for depreciation. It's comforting to know that if your 10-year-old bedroom suite is destroyed, you'll get enough money to replace it rather than simply the amount it's worth today.

Second, review your policy to see if there are any limits on items like jewellery, furs, or coin collections. For example, the limit on

jewellery can range from \$1,000 to \$10,000, depending on your policy. Since these items may be worth more than your policy's limit, it's advisable to insure them separately based on their appraised value.

Third, to help determine how much personal property coverage you need and to help provide proof of ownership in the event of a claim, take stock of the contents of your home. There are several ways to record this information.

- Write down a description of your possessions room by room and keep any receipts with the list.

- Videotape a walk through your house, verbally describing the items you're taping - include serial number and purchase dates.

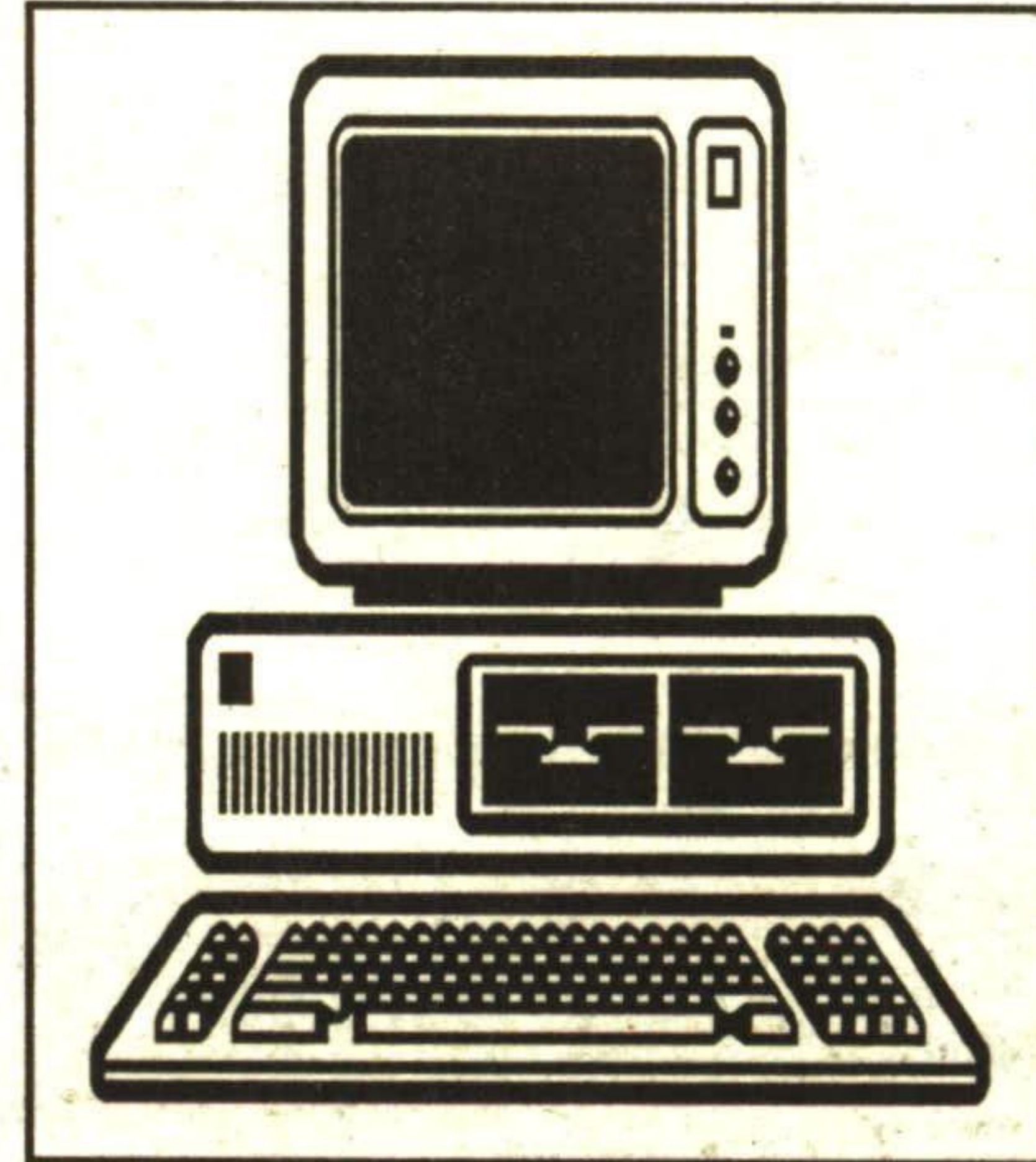
- Take pictures of the major items and attach the receipt to the back of the photo.

It's important to update this record on a regular basis. It might be wise to leave it with a friend or in a safety deposit box so that if your home is damaged or destroyed, your record won't be destroyed along with your other things.

Some insurance companies have developed inventory forms to make the job easier. The Co-operators, for example, has designed a Personal Property Inventory Record for homeowners and tenants. The form lists the most common household items by room, along with columns to record the current and replacement values.

This Inventory Record form is available free of charge from your local office of The Co-operators, or you can write to The Co-operators, Inventory Form Offer, Priory Square 5E, Guelph, Ontario N1H 6P8.

The key with any type of insurance protection, is to identify your needs and with the help of your insurance company, design a policy to meet those needs. Once this is done, you should review your policy annually to make sure your insurance is keeping up to the value of your home and contents.



MORTGAGE RATES THIS WEEK		RATES TAKEN SEPT. 25, 1992					
Institutions	Variable	6 Mths.	1 Yr.	2 Yrs.	3 Yrs.	4 Yrs.	5 Yrs.
Bank of Montreal	6-1/4	5.90 6-3/4op	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Canadian Imperial	6-1/4	6-3/4op	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Hongkong Bank	6-1/4	5-7/8 6-3/4op	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Laurentian Bank	n/a	5-7/8 7op	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
National Bank	n/a	5.90 6-3/4op	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Royal Bank	6-1/4	5.90 6-7/8op	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Scotiabank	6-1/4	5.90 6-3/4op	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Toronto-Dominion	6-1/4	5.90	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Cabot Trust	n/a	6-1/8	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Canada Trust	n/a	5-3/4 6-3/4op	6-1/4	6-7/8	7-3/4	8	8-1/2
Central-Guaranty Trust	n/a	5.90 6-3/4op	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Co-Operative Trust	n/a	5.90 6-3/4op	6-1/4 7-1/4op	6-7/8 7-3/4op	7-3/4 8-3/4op	8	8-1/2
General Trust	n/a	5-7/8 6-3/4op	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Household Trust	n/a	7	7	7-1/2	8-1/4	8-1/4	8-3/4
Jet Power Credit Union	6-1/4	6-3/4op	6-1/4op	7op	8	8-1/4	8-3/4
Montreal Trust	n/a	5.90 6-3/4op	6-1/4 7op	6-7/8	7-3/4	8	8-1/2
National Trust	6-1/2	5.90	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Premier Trust	n/a	5.90	6-1/4 7-1/4op	6-7/8	7-3/4	8	8-1/2
Preneur Trust	n/a	6 6-1/2op	6-1/4 6-3/4op	7 7-1/2op	7-3/4	8-1/4	8-3/4
Royal Trust	n/a	5.61 6-3/4op	6-1/4 7op	6-7/8	7-5/8	8	8-1/2

Prepared by Fiscal Agents.
Notes: **Interest rate charged subject to adjustment during term of mortgage. *Please consult Institutions for term of years available. All rates are prime rates and subject to change without notice.

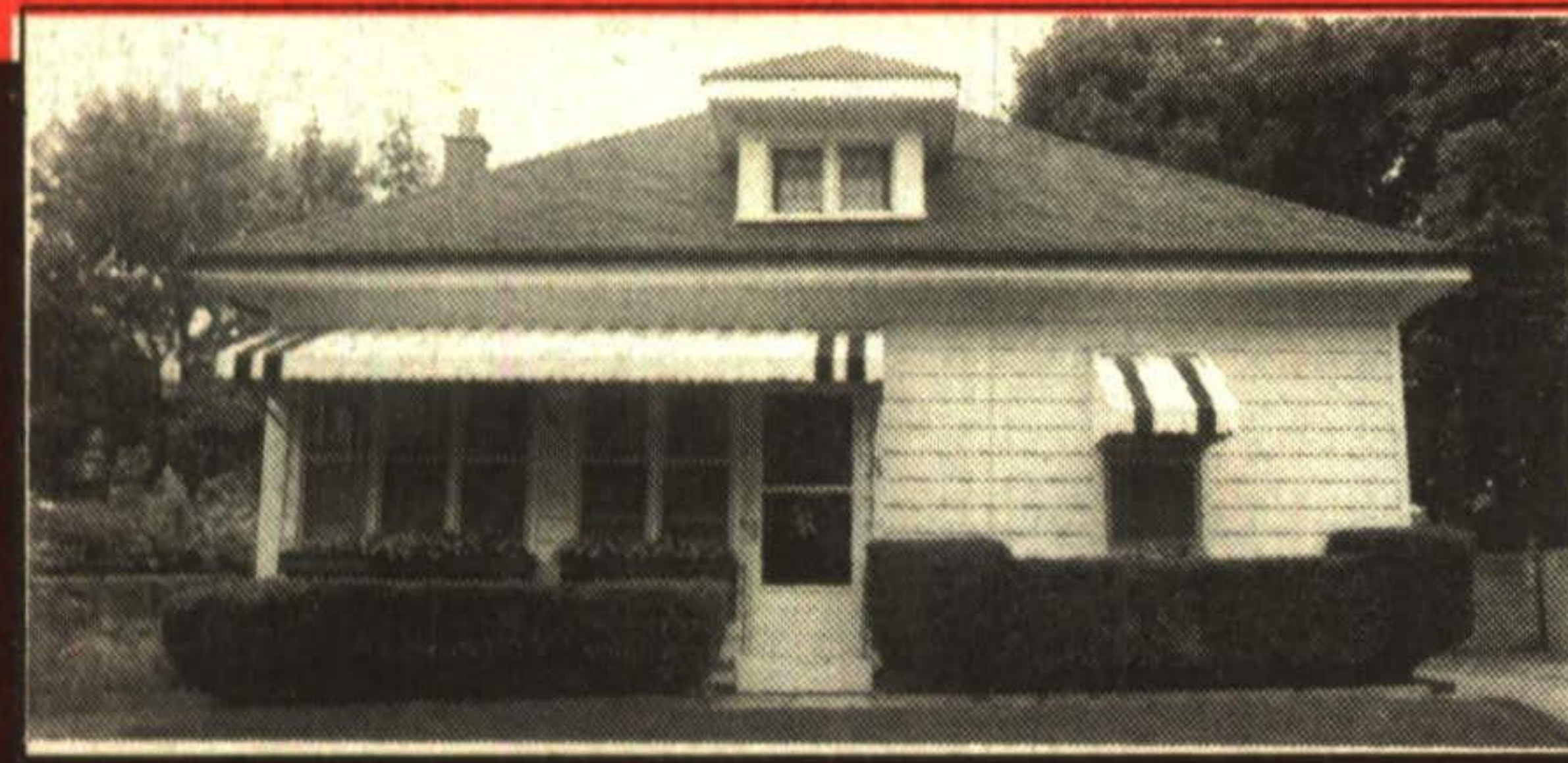
R.O.R. = RATES ON REQUEST
op = OPEN
- = NOT QUOTING

R/O = RENEWALS ONLY
N/A - NOT APPLICABLE
1/8 - .125
3/8 - .375
5/8 - .625
7/8 - .875



UNICEF is committed to eradicate illiteracy by the year 2000. This Halloween support UNICEF and help make education a reality for everyone!

This Halloween Support



WALK TO GO

No car needed, very attractive bungalow located in mature part of town. Open concept, very bright. Shows a 10+++ . Priced at \$152,000. Rod Presswood*.



EXCEPTIONAL VIEWS

From your comfortable living room. Roomy bungalow set on large private lot minutes to downtown. To inspect please call Rod Presswood*. \$210,000.

92-2-206



GREAT PLACE TO START

Board and batten home set on very large lot. Three bedroom, main floor family room, detached garage. All for the affordable price of \$129,900. Rod Presswood*.

92-2-289



INVEST IN YOUR FUTURE

So close to town, yet total privacy. Tastefully appointed home with acreage for future potential. To inspect call Rod Presswood*. 8.5 acres.

92-2-167



EXECUTIVE STYLE HOME

Large kitchen, ceramics, sunshine ceiling and walkout to deck and beautiful landscaped large lot. Formal dining room and step down living, separate family room with fireplace. Double garage with entrance to house, main floor laundry and much more. Rod Presswood*.

92-2-299



A ROLLING STREAM

Flows through the back of this 1-1/2 acre country estate. Four bedrooms, family room, 1-1/2 baths, large living room, three car garage plus carport just minutes from town. Rod Presswood*.

92-2-463



FANTASTIC FAMILY HOME

Great home for the young executive. Main floor family room, laundry, den or office. Large eat-in kitchen. Very large lot. All for under \$300,000. Rod Presswood*.

92-2-394



STUNNING HOME

Stately home in excellent location. One of the most prime lots in all of Georgetown. Many possibilities \$249,900. For all the info call Rod Presswood*.

92-2-246



IN VIEW OF NATURE

Fantastic 7 plus acres of privacy located in desirable area. Minutes to town and great for commuting. Modest living plus income. For details call Rod Presswood*.

92-2-464

ROD PRESSWOOD

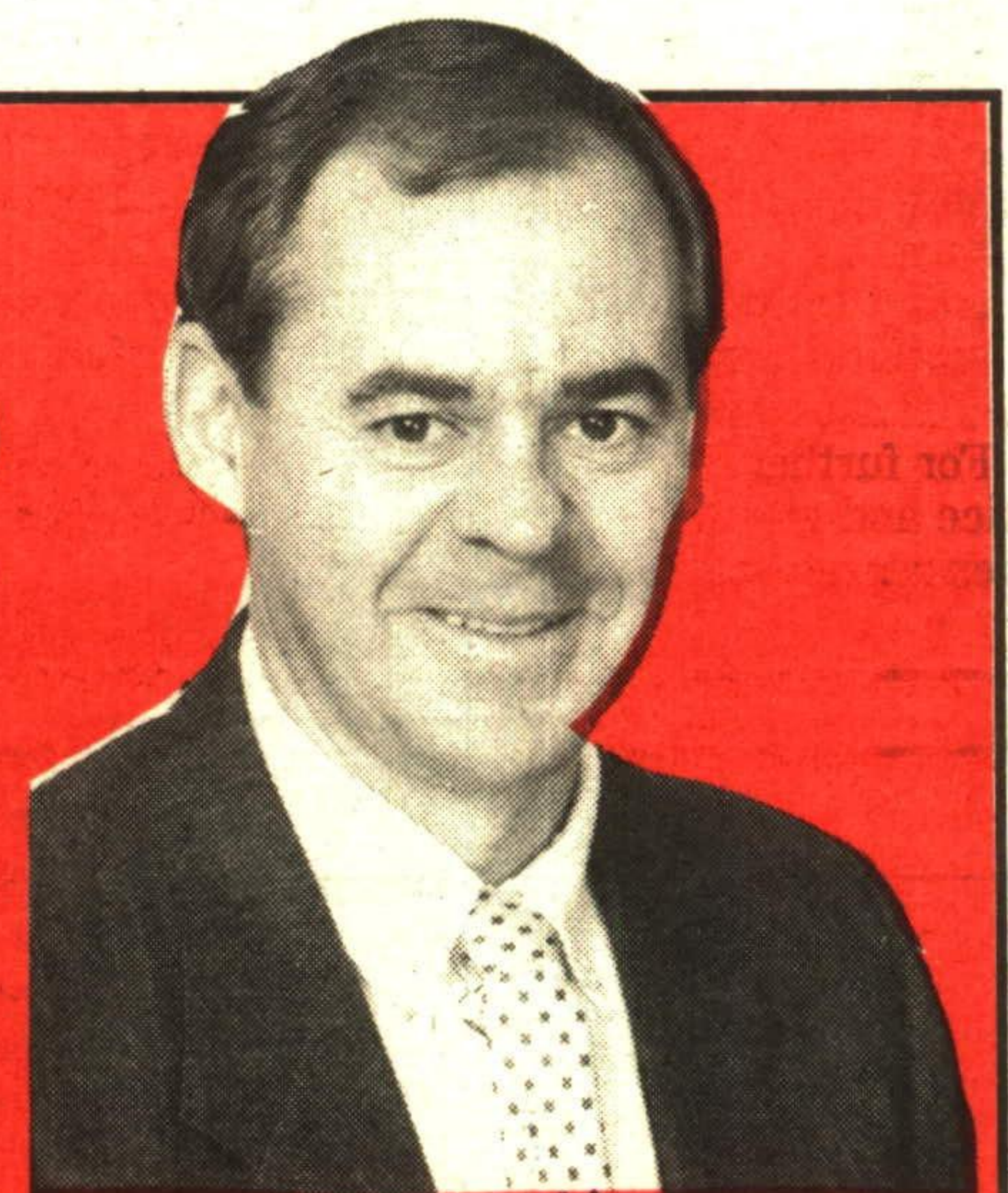
Sales Representative*

877-5165

874-3040

Res. 877-7303

24 Hour Pager



ARTHUR F. JOHNSON & ASSOCIATES LIMITED REALTOR