

Paddon and Associates opens office in Georgetown

A bankruptcy trustee, Paddon and Associates Inc., opened an office in Georgetown last month and are puzzled that they haven't had even one client in these miserable economic times.

Paddon estate administrator Bill Brannan attributes the lack of business to three things: personal concern about what will happen to individual assets under bankruptcy, a lack of knowledge that the new office exists, and fear of confronting bankruptcy. Many people are embarrassed and apprehensive that their finances have dropped to that level.

"We think people are hurting," said Brannan. "Every other community is hurting and we don't think Georgetown is any different." Paddon administers the

bankruptcy act, becoming a fair disciplinary intervenor between creditors and debtors.

Paddon and Associates Inc. has two large offices in Mississauga and Barrie and four branch offices in Milton, Orangeville, Orillia, and now Georgetown. They specialize in financial advisory services.

"We really are interested in the individual," stated Brannan. "We prefer dealing with personal bankruptcy than corporate bankruptcy."

Paddon and Associates deal with people from all walks of life who have found that they can no longer pay their mortgages, car payments or credit card bills.

"The assumption is that the person is there for reasons beyond his control," said Brannan.

"Bankruptcy can be a way out that's very positive."

There is no charge for the initial bankruptcy interview. The majority of people go seeking information, said Brannan, and are told what will happen specifically in each particular case.

"The majority of the time we're

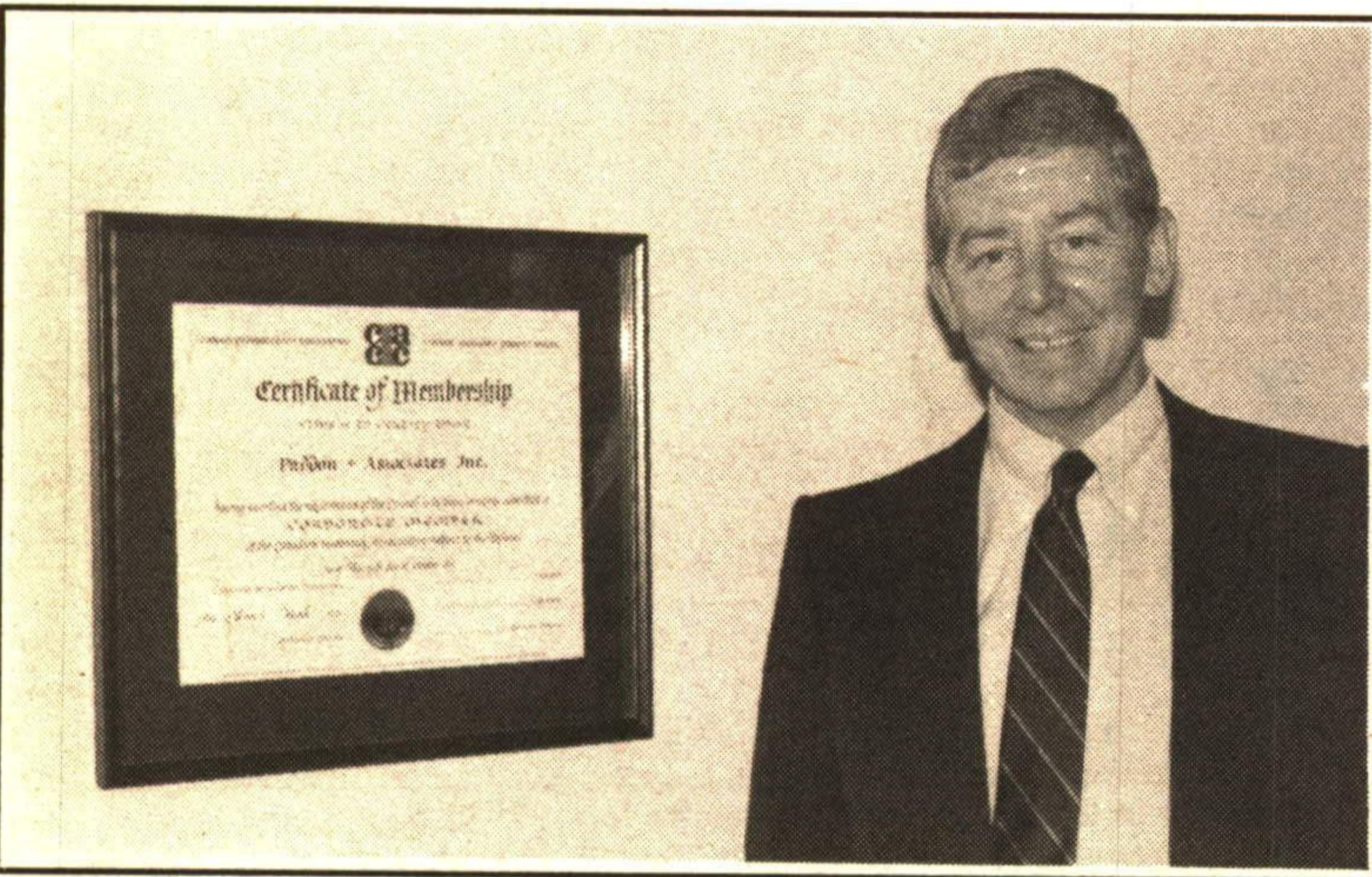
correcting an assessment of the situation," said Brannan. "We want to help."

Brannan explained that Paddon helps clients sort through the bankruptcy fairy tales while leaving them free to make their own decisions.

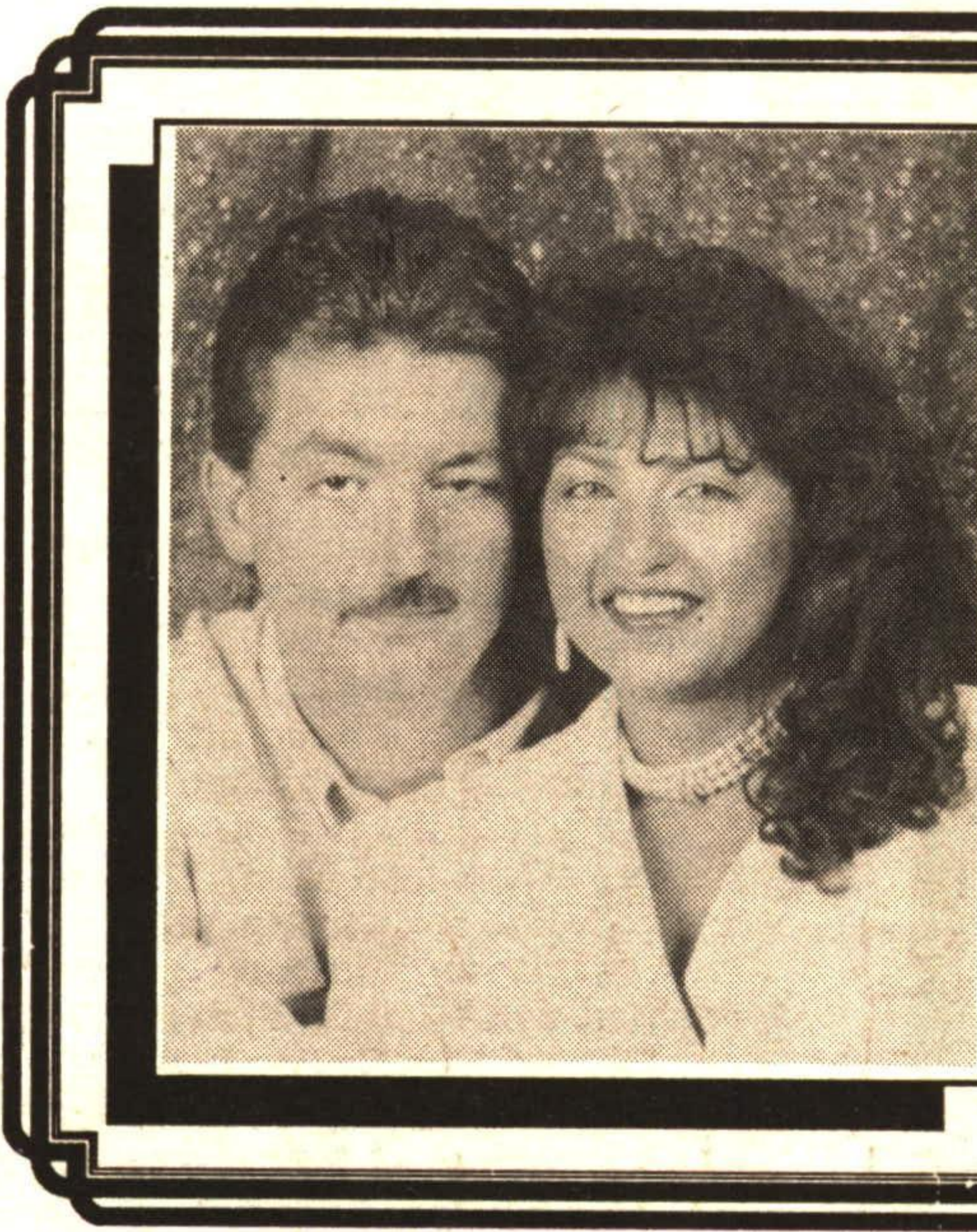
Brannan emphasized that

bankruptcy can be a fresh start free from creditors' harassment under the protection of the bankruptcy act.

The Georgetown office is not permanently staffed, however if you would like to set up an interview regarding bankruptcy during business hours call 873-2295.



Estate administrator Bill Brannan would like Georgetown to know that Paddon and Associates Inc., a financial advisory service and trustee in bankruptcy, have opened an office in Georgetown.

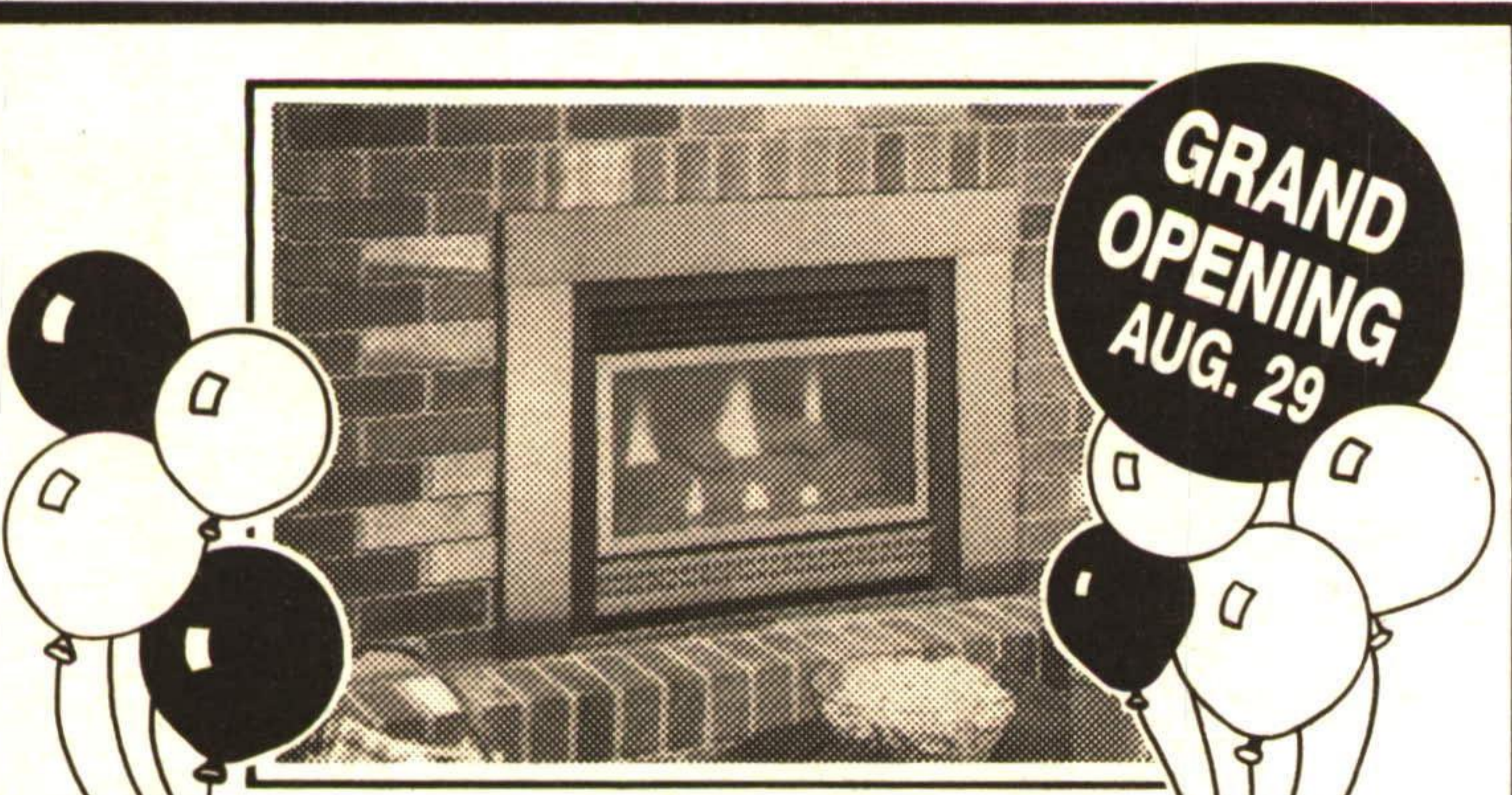


Kathleen Tancoo & Scott Yetman are pleased to announce their forthcoming marriage on September 19, 1992 at St. John's United Church, Georgetown. Friends and well-wishers may attend the marriage ceremony at the church at 4:30 p.m.

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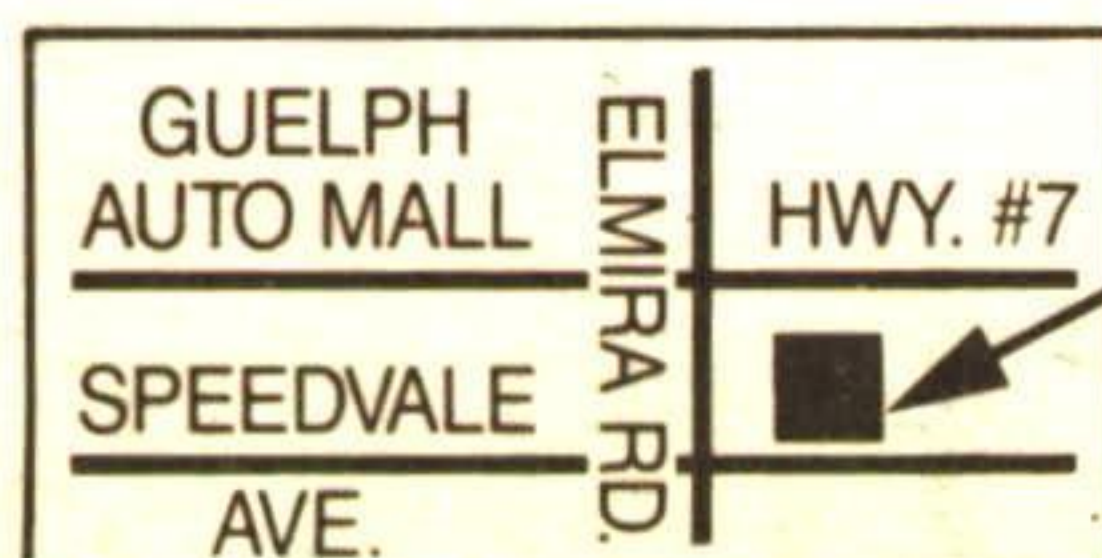


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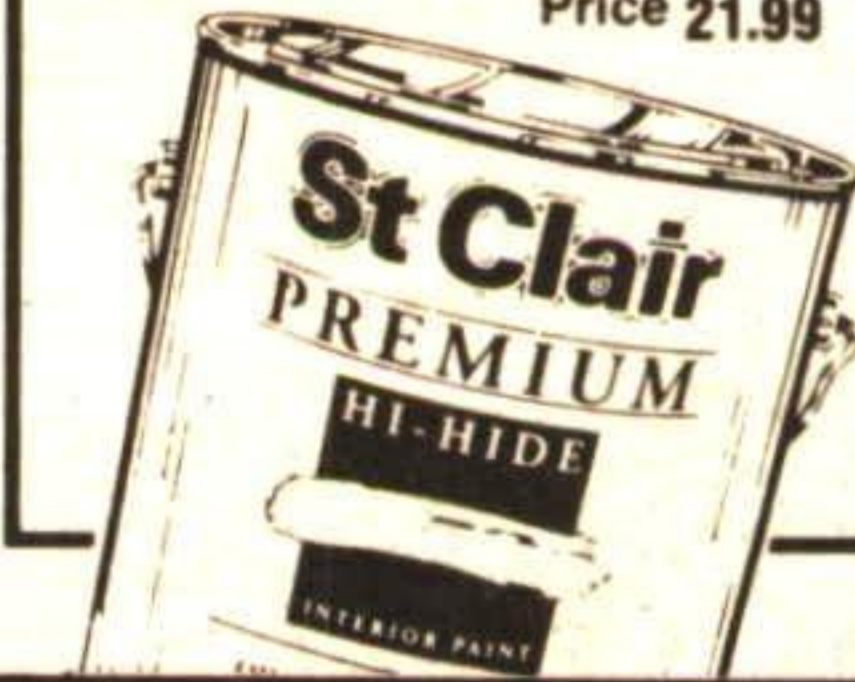
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