

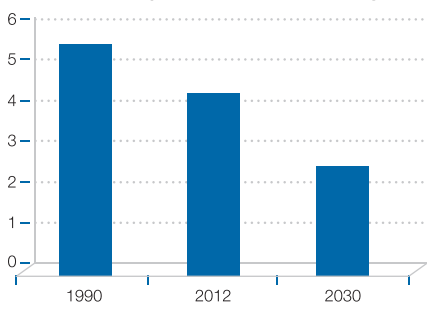
Placing Old Age Security on a Sustainable Path

Canadians are living longer and costs for the Old Age Security (OAS) are rising. On April 1, 2023 the Government of Canada plans to start raising the age of eligibility for OAS and the Guaranteed Income Supplement (GIS) from 65 to 67.*

What does this mean for you?

54 or older as of March 31, 2012	You may still obtain OAS/GIS at age 65
53 or younger as of March 31, 2012	The age of eligibility for OAS/GIS will change gradually between 2023 and 2029
Starting in July 2013, Canadians who are eligible for, but not yet receiving OAS will have the flexibility to delay receiving it in exchange for a higher monthly amount at a later date.	

The number of working-age Canadians for every senior is decreasing**



**Source: 9th Actuarial Report on the Old Age Security Program

The number of working-age Canadians per senior is decreasing, placing additional pressure on the OAS program.

For a free brochure or more information visit www.ServiceCanada.gc.ca/retirement or call **1 800 0-Canada** (TTY 1-800-926-9105)

*Subject to parliamentary approval